

2020–2021

Annual Comprehensive Financial Report

For the fiscal year ended June 30, 2021

16431 Lexington Blvd. | Sugar Land, Texas 77479 | www.fortbendisd.com



FORT BEND INDEPENDENT SCHOOL DISTRICT

**ANNUAL
COMPREHENSIVE
FINANCIAL REPORT**

**For the Fiscal Year Ended
June 30, 2021**

PREPARED BY

**The Fort Bend Independent School District
Business & Finance Department**

16431 Lexington Boulevard, Sugar Land, Texas 77479

FORT BEND INDEPENDENT SCHOOL DISTRICT

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INTRODUCTORY SECTION



FORT BEND INDEPENDENT SCHOOL DISTRICT
Principal Officials and Advisors
As of June 30, 2021

BOARD OF TRUSTEES

Dave Rosenthal, President

Jim Rice, Vice President

Dr. Shirley Rose-Gilliam, Secretary

Judy Dae, Member

Kristen Davison Malone, Member

Angie Hanan, Member

Denetta Williams, Member

ADMINISTRATION

Diana Sayavedra, Acting Superintendent
(Vacant), Chief of Schools

Beth Martinez, Chief Academic Officer

Veronica Sopher, Chief Communications Officer

Bryan Guinn, Chief Financial Officer

Gwyn Touchet, Chief Human Resources Officer

Long Pham, Chief Information Officer

Oscar Perez, Chief Operations Officer

Anthony Indelicato, Chief of Staff & Collaborative Communities

Jerry Lemley, Ed.D., Assistant Superintendent

Carmela Levy-David, Assistant Superintendent

Kwabena Mensah, Ed.D., Assistant Superintendent

Xochitl Rodriguez, Ed.D., Assistant Superintendent

CONSULTANTS AND ADVISORS

Whitley Penn LLP

Houston, Texas - Independent Auditors

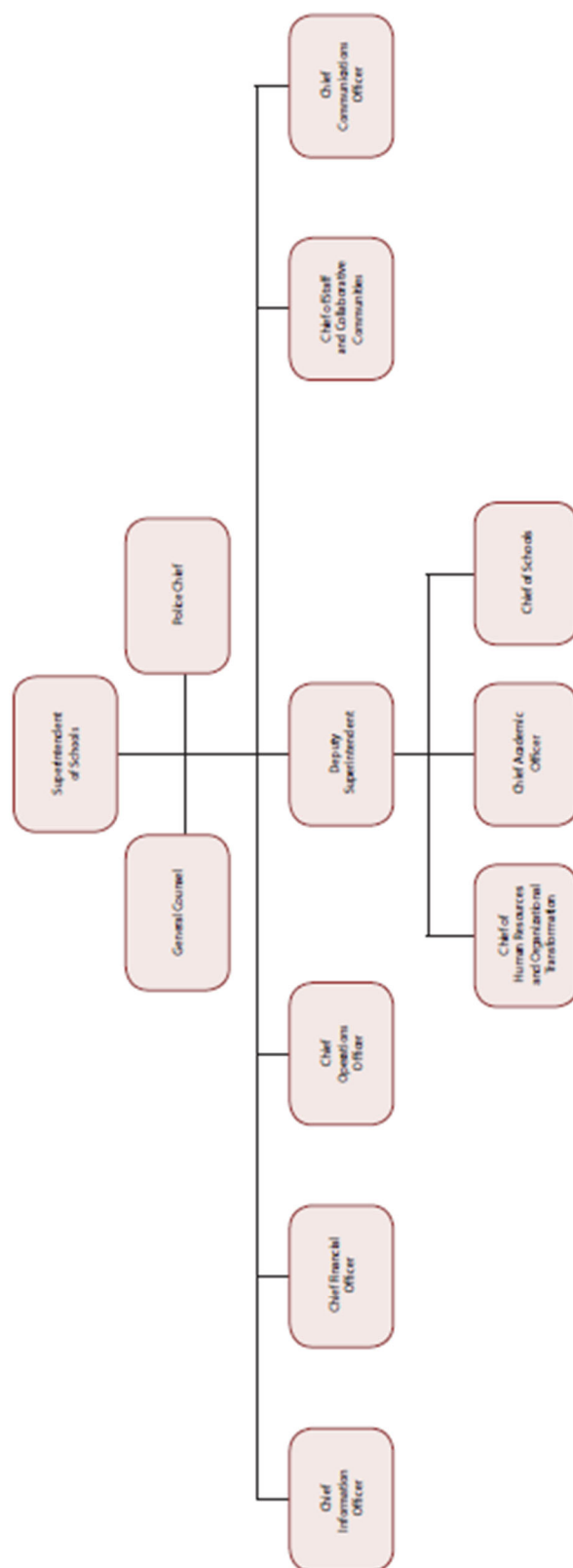
Bracewell LLP

Houston, Texas - Bond Counsel

Hilltop Securities Inc.

Dallas, Texas - Financial Advisor

Fort Bend ISD Organization Chart





October 18, 2021

Members of the Board of Trustees and Citizens of Fort Bend Independent School District
Fort Bend Independent School District
16431 Lexington Blvd.
Sugar Land, TX 77479

Dear Board Members and Citizens:

The Texas Education Code, as well as District policy, requires an annual audit of the financial records and transactions of the District by an independent certified public accountant selected by the Board of Trustees to conduct the audit. The audit must be filed with the Texas Education Agency ("TEA") by the 150th day after each year end. The Annual Comprehensive Financial Report of the Fort Bend Independent School District (the District or FBISD) for the year ended June 30, 2021 is prepared to fulfill that requirement.

Responsibility for the completeness, fairness, and accuracy of the information contained in this report rests with the District's management. We believe that the data presented is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operations of the District on a government-wide and fund basis. We also believe that all disclosures necessary to enable the reader to gain full understanding of the District's financial activities have been included.

The accounting firm of Whitley Penn, LLP, chosen by the Board of Trustees, performed the audit for the year ending June 30, 2021. In addition to meeting the requirements set forth in state statutes, the audit is part of a broader, federally mandated "Single Audit" designed to meet the needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Report.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE DISTRICT

The District is an independent political subdivision (a local education agency) operating under the applicable laws and regulations of the State of Texas. As an independent reporting entity, the District has responsibility and control of activities related to public school education within its boundaries.

The Missouri City Independent School District and Sugar Land Independent School District were consolidated by election on April 18, 1959, forming the Fort Bend Independent School District. Spanning 170 square miles, the district is located in the northeast part of Fort Bend County, just southwest of the City of Houston and Harris County, and encompasses the incorporated cities of Missouri City, Sugar Land, a part of Richmond, and a small portion of Houston.

As the eighth largest district in the state of Texas, FBISD is comprised of 81 campuses during fiscal year 2020-2021 including 11 high schools, 15 middle schools, 51 elementary schools, and four unique learning centers. In addition, other sites for administration, athletics, agriculture, and instructional and support services are utilized. The average age of school buildings is 27 years and specific ages and capacities of the school buildings can be found in Table 18 of the Statistical Section and Note 7 of the financials discusses the conditions of buildings.

The District provides services for students from pre-kindergarten through twelfth grade. Programs offered by the District include academic academies, gifted and talented programs, career and technology programs, bilingual and special education programs, and a wide variety of athletic and fine art extracurricular activities. The wide multitude of programs serves the District's multicultural diversity, which is one of the District's greatest strengths. As a multicultural school district, FBISD students represent countries from around the world. More than 90 different dialects and languages are spoken by FBISD students and their families. Approximately 13 percent of students were enrolled in the English Second Language (ESL)/Bilingual programs during school year 2020-2021. In addition, many students were enrolled in at least one career and technical education class.

FACTORS AFFECTING THE FINANCIAL CONDITION

State and Local Economy

The state and local economy have been affected by the coronavirus (COVID-19). On March 13, 2020 the Texas governor declared a statewide disaster for COVID-19. The federal government approved Texas as a major disaster on March 25, 2020 which allowed the state to receive federal assistance due to COVID-19.

The federal government approved two additional Coronavirus aid financial packages:

- The Coronavirus Response and Relief Supplemental Appropriations (CRRSA), also referred to as Elementary and Secondary School Emergency Relief ("ESSER II") funding, released in June 2021 with a district allocation of \$42.2 million. ESSER II has a preaward period starting in March 2020 with the grant period ending in September 2024. TEA will supplant approximately \$9.2 million of the ESSER II total for the hold harmless provision for the 2020- 2021 school year average daily attendance (ADA).
- The American Rescue Plan (ARP) Act, also known as ESSER III, was released in April 2021. Fort Bend ISD was allocated \$94.7 million to be spent over the course of three years ending September 30, 2024. Phase I of ESSER III has been made available for reimbursements not to exceed \$63.1 million. Phase II amount of \$31.6 million is expected to be released at a later date.

The local economy is diverse and major employment sectors include engineering, oil services and exploration, education, manufacturing, healthcare, and real estate. The diversified economy reduces the dependence on the energy industry making the economy more resilient in years when the energy sector contracts. Fort Bend County has continued to experience gains in housing starts and closings, as well as increases to property values, although the property value increase for tax year 2020 is not as large as seen in previous years. Fort Bend County is primarily residential with an average home price of \$288,617. The unemployment rate in Fort Bend County has ranged from 9.8% in July of 2020 to 6.9% June 2021 due to COVID-19. Fort Bend County continues to attract residents to various master planned communities such as Aliana, Harvest Green, and Sienna. Growth in these communities has increased demand for retail, healthcare, entertainment centers, as well as schools.

FACTORS AFFECTING FINANCIAL CONTROL

Financial Control

The Board approved a Fiscal and Budget Strategy that provides a framework for establishing budgets and conducting operations. The annual budget, which serves as the foundation for the District's financial planning and control, supports the ongoing operations of the District and incorporates the goals and priorities set by the Board and Superintendent.

Internal Controls

The District maintains a system of accounting controls designed to assist the administration in meeting its responsibility for accurately reporting the financial condition of the District. The system is designed to provide reasonable assurance that authorized transactions are promptly and accurately recorded, District resources are efficiently and effectively utilized, District assets are safeguarded from loss, theft or misuse, and financial reports are prepared in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, the internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met.

The District contracts with an Internal Auditing firm that reports directly to an Audit Committee consisting of several Board of Trustee members. The firm conducts a risk assessment and performs internal audits of identified areas based on the risk assessment.

Budgetary Control

Texas Education code section 44.002 through 44.006 requires the Board president to call a Board meeting for the purpose of discussing and adopting the budget and tax rate. A notice of this meeting is required to be published at least 10 days but not more than 30 days before the public meeting. The budget is required be adopted prior to June 30. The Board must adopt budgets for the General Fund, Debt Service Fund, and National School Breakfast and Lunch Fund (special revenue). The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approval by the Board of Trustees. In accordance with procedures prescribed by the State Board of Education, budget amendments that affect the total amount in a fund must be approved by the Board prior to expenditure of funds. The District utilizes a detailed line item approach for Governmental fund types that is prepared in accordance with the budgeting requirements as defined in the Financial Accountability System Resource Guide for Texas school districts.

Budgetary control is maintained at the function level by organizational units through an encumbrance accounting system. Select outstanding encumbrances at the end of the fiscal year are rolled forward into the subsequent fiscal period and budget amendments are implemented accordingly.

Long-term Financial Planning

The District's tax rate will continue to be compressed due to House Bill 3 (HB 3) passed by the 86th Texas Legislature. The tax rate for fiscal year 2021-22 is \$1.21 compared to \$1.24 for fiscal year 2020-21. In addition, the District is anticipated to receive transition funding through the foundation school program as a result of HB3. The District received \$23.2 million from the transition grant in 2020-21. The District will continue to monitor the impact of the transition grant to the District's budget and ensure the District continues to shift off the transition grant.

The budget for 2021-22 was adopted in May of 2021 and assumed the District would declare three disaster pennies and have \$18 million in fast growth allotment funding. The District also included opportunities through federal and state programs to minimize the impact of the pandemic by seeking reimbursement of COVID-19 expenditures from the previous year. The District will continue to explore all reimbursement.

Student enrollment is budgeted to increase from 79,076 in fiscal year 2020-2021 to 79,701 for fiscal year 2021-2022. The growth of students continues to increase demand for additional buildings and space and the high average age of existing buildings is requiring more renovation and maintenance. The District's latest demographic report predicts student enrollment of over 85,000 by the year 2027 based on a moderate growth scenario. To address the continued growth of students, the voters approved a \$992.6 million bond referendum in November 2018 that will fund the first of a two-phase, six-year plan to

address capital needs in the District. The 2018 bond referendum includes the construction of three elementary schools, one high school, the rebuild of Lakeview and Meadows Elementary Schools, and classroom additions at Madden and Neill Elementary Schools, as well as the design of one middle school. The Board has also approved a committed fund balance in the amount of \$32.8 million for the start of elementary school 54 to relieve the influx of students at Heritage Rose Elementary. A future bond election is expected to pay for the completion of Elementary 54 and reimburse the General Fund Balance.

The District has maintained a stable fund balance. This strong financial position allows the District to receive AA+ high bond ratings issued by both Fitch and Standard and Poor's. A strong fund balance also allows the district to respond to unexpected situations that arise.

MAJOR ACCOMPLISHMENTS

Community Partner Accolades

Since its inception in 1992, the Fort Bend Education Foundation has awarded nearly \$36 million to FBISD teachers and schools. During the 2020-2021 school year, the Fort Bend Education Foundation awarded more than \$545,000 to the District for FBISD teachers to fund innovative programs for the District's students.

The 2021 graduating Senior Class were offered academic and athletic scholarship totaling \$198 million.

AWARDS AND ACKNOWLEDGEMENTS

Financial Reporting Awards

The Government Finance Officers Association awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the twelve months ending June 30, 2020. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

Additionally, the Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual financial report for the same time period. The Certificate of Excellence in Financial Reporting certifies that the recipient school district presented its comprehensive annual financial report to the ASBO Panel of Review for critical review and evaluation; and the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO.

Both the Certificate of Achievement for Excellence in Financial Reporting and the Certificate of Excellence in Financial Reporting are valid for a period of one year only. We believe that the current comprehensive annual financial report continues to meet the program requirements for the Certificate of Achievement and the Certificate of Excellence, and it will be submitted to the GFOA and ASBO to determine its eligibility for other certificates.

FBISD is proud to have received a "Superior Achievement" rating under the Schools FIRST (Financial Integrity Rating System of Texas), a financial accountability system for Texas school districts developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature. The primary goal of Schools FIRST is to ensure quality performance in the management of school districts' financial resources, a goal made more significant due to the complexity of accounting associated with the Texas school finance system.

Lastly, the District was awarded for the fifth consecutive time a Certification of Distinction by the Government Treasurers' Organization of Texas (GTOT) with the latest award applicable for the two year period ending September 2022. The certification recognizes the District for developing an investment policy that meets the requirements of the Public Funds Investment Act and standards for prudent public investing established by the GTOT.

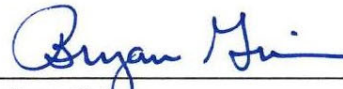
Acknowledgments

We appreciate the support of the Board of Trustees, residents living in the FBISD attendance zone, and the business community, all of whom work cooperatively with the District to ensure the best education for our students. We also want to express our gratitude to all employees who provided information, data or services in connection with the audit and for conducting the financial affairs of the District in a fiscally responsible manner. We would like to acknowledge our independent auditors, Whitley Penn, L.L.P., for providing professional guidance and assistance in the preparation of this report.

Respectfully submitted,



Dr. Christie Whitbeck
Superintendent of Schools



Bryan Guinn
Chief Financial Officer



Kelly Schlacks
Executive Director of Finance



Erica Duplechain
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Fort Bend Independent School District
Texas**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO



**The Certificate of Excellence in Financial Reporting
is presented to**

Fort Bend Independent School District

**for its Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2020.**

The report meets the criteria established for
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'W. Edward Chabal'.

**W. Edward Chabal
President**

A handwritten signature in black ink, reading 'David J. Lewis'.

**David J. Lewis
Executive Director**

**CERTIFICATE OF THE BOARD OF TRUSTEES
FORT BEND INDEPENDENT SCHOOL DISTRICT**

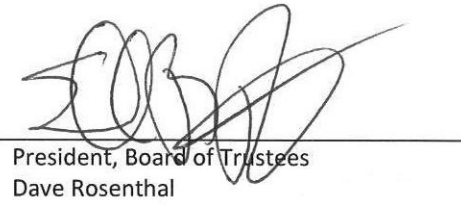
Fort Bend County

District Number: 079-907

We, the undersigned, certify that the annual financial reports for the above named school district were reviewed and approved for the year ended June 30, 2021, at a meeting of the Board of Trustees of such school district on the 25th day of October, 2021.



Secretary, Board of Trustees
Dr. Shirley Rose-Gilliam



President, Board of Trustees
Dave Rosenthal

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Fort Bend Independent School District
Sugar Land, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Fort Bend Independent School District (the "District"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, budgetary comparison information, pension information, and other-post employment benefit information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information, such as the combining and individual nonmajor fund financial statements, budget comparisons and compliance schedules and the other information, such as the introductory and statistical section, are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budget comparisons and compliance schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the combining and individual fund financial statements and budget comparisons and compliance schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 25, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Houston, Texas
October 25, 2021

FORT BEND INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Fort Bend Independent School District (FBISD or the District), we offer this narrative overview of the District's financial performance for the year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our transmittal letter located in the front of this report, the independent auditors' report, and the District's Basic Financial Statements which follow this section.

Financial Highlights

The liabilities and deferred inflows of resources of the District exceeded assets and deferred outflows of resources at June 30, 2021, by \$367,209,804 on the government-wide financial statements. This deficit is mainly due to the implementation of Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions* and reflecting the District's proportionate share of the post-employment benefit liability in the financials. This change does not affect the financial stability of the District nor does it change how the District conducts its financial decision-making. Rather, the District is reflecting its portion of the liability that the State of Texas manages and operates.

The District's governmental funds financial statements reported combined ending fund balances of \$356.3 million at June 30, 2021, which is an increase of \$105.2 million in comparison to the prior year. The increase in governmental fund balances was primarily due to a decrease of \$25.3 million in the General Fund, an increase of \$120.2 million in the Capital Projects fund balance and increase in the Debt Service Fund balance of \$12.8 million.

At the end of the current fiscal year, total unassigned fund balance for the General Fund was \$97.9 million or 13.1 percent of the total General Fund expenditures of \$748.7 million. In addition, the General Fund has a committed fund balance of \$62.5 million for state revenue stabilization, or 8.3 percent of total General Fund expenditures.

Overview of the Financial Statements

The Annual Comprehensive Financial Report is composed of three main sections - (A) Introductory Section, (B) Financial Section, and (C) the Statistical Section. The Financial Section of this Annual Comprehensive Financial Report consists of four parts: (1) *management's discussion and analysis* (this section), (2) the *basic financial statements*, (3) *required supplementary information*, and (4) *other supplementary information*, which is an optional section that presents additional information such as *combining and individual fund statements and schedules* for non-major and major governmental funds, internal service funds, fiduciary funds, and required compliance information.

The Management's Discussion and Analysis section is intended to serve as an introduction to the District's Basic Financial Statements. The District's Basic Financial Statements comprise three components: (1) Government-Wide Financial Statements, (2) Fund Financial Statements, and (3) Notes to the Basic Financial Statements.

The basic financial statements include two kinds of statements that present different views of the District:

The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.

The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the District's operations in *more detail* than the government-wide statements.

Governmental fund statements tell how general government services were financed in the short term as well as what remains for future spending.

Proprietary fund statements offer *short-* and *long-term* financial information about the activities the government operates like businesses, such as the District's self-insurance programs.

Fiduciary fund statements provide information about the financial relationships in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Overview of the Financial Statements (continued)

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Basic Financial Statements

Government-Wide Statements

All of the District's services are reported in the government-wide financial statements, including instructional, instructional leadership, student support services, general administration, support services, and debt service. Property taxes, state foundation funds, and grants finance most of these activities.

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies.

The Statement of Net Position presents information on all of the District's assets, deferred outflows and inflows of resources, and liabilities, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. To fully assess the overall health of the District, however, non-financial factors need to be considered as well, such as changes in the District's average daily attendance, its property tax base, and the condition of the District's facilities.

The Statement of Activities presents information for all of the current year's revenues and expenses regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*).

The government-wide financial statements include the District's extended learning program and facility rental program. The extended learning program provides K-6th grade students homework help and enrichment activities, while the facility rental program provides rental space for participants. The costs associated with these programs are accounted for as business-type activities.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related requirements. The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole.

Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants.

The Board of Trustees (the "Board") establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Basic Financial Statements (continued)

Fund Financial Statements (continued)

The District has three fund types:

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Most of the District's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, it is useful to compare the information presented for governmental funds, with similar information presented for governmental activities in the government-wide financial statements. In doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 28 governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund, and Capital Projects Fund, which are considered to be major funds. Data from the other governmental funds are combined in a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the financial statements. The District adopts an annual appropriated budget for its General Fund, National School Breakfast and Lunch Program Fund, and Debt Service Fund. A budgetary comparison schedule has been provided to demonstrate compliance with these budgets.

Proprietary funds: Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. There are two proprietary fund types - enterprise and internal service funds. The District's enterprise funds are used to account for its business-type activities, an extended learning program, a facilities rental program and career and technology education (CTE) program. The internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions. The District uses the internal service fund to report activities for its self-funded insurance programs.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The District is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. The fiduciary funds are excluded from the activities of the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The Required Supplementary Information relates to General Fund budgetary comparison information and required pension system and OPEB information.

Other Supplementary Information

The Other Supplementary Information section contains information for the purpose of additional analysis and is not a required part of the basic financial statements. The other supplementary information includes combining and individual fund statements for non-major governmental funds, and internal service funds as well as budgetary comparisons for funds required to be reported, which does not meet the criteria for Required Supplementary Information. This section also includes certain compliance schedules required by State Regulatory agencies.

Government-Wide Financial Analysis

Presented in the following pages, Tables I and II are summarized Statement of Net Position and Statement of Changes in Net Position for both current and prior-year data. Our analysis focuses on the current year and the comparison of prior-year amounts on the net position (Table I) and changes in net position (Table II) of the District's governmental and business-type activities.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. For the year ended June 30, 2021, liabilities and deferred inflows of resources of the District exceeded assets and deferred outflows of resources by \$367.2 million.

Table I - Net Position Summary

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 539,914,856	\$ 471,401,065	\$ 3,717,854	\$ 6,576,150	\$ 543,632,710	\$ 477,977,215
Capital assets	1,357,238,201	1,198,277,005	2,395,307	2,506,208	1,359,633,508	1,200,783,213
Total Assets	1,897,153,057	1,669,678,070	6,113,161	9,082,358	1,903,266,218	1,678,760,428
Total Deferred Outflows of Resources	143,598,439	157,784,597	-	-	143,598,439	157,784,597
Current liabilities	174,627,766	209,509,840	683,896	449,126	175,311,662	209,958,966
Long-term liabilities	2,038,005,977	1,729,850,719	-	-	2,038,005,977	1,729,850,719
Total Liabilities	2,212,633,743	1,939,360,559	683,896	449,126	2,213,317,639	1,939,809,685
Total Deferred Inflows of Resources	200,756,822	162,241,257	-	-	200,756,822	162,241,257
Net Investment in capital assets	141,692,887	82,746,781	2,395,307	2,506,208	144,088,194	85,252,989
Restricted	91,653,003	83,191,544	-	-	91,653,003	83,191,544
Unrestricted	(605,984,959)	(440,077,474)	3,033,958	6,127,024	(602,951,001)	(433,950,450)
Total Net Position	\$ (372,639,069)	\$ (274,139,149)	\$ 5,429,265	\$ 8,633,232	\$ (367,209,804)	\$ (265,505,917)

Unrestricted net position for governmental activities, the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, amounted to a deficit of \$606 million at June 30, 2021.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Government-Wide Financial Analysis (continued)

Net Position (continued)

Government-wide net investment in capital assets (e.g. land, buildings and improvements, furniture and equipment, and construction in progress), less any related debt used to acquire those assets that is still outstanding, amounted to \$144.1 million as of June 30, 2021. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. The calculation of net investment in capital assets excludes certain debt amounts that funded repair work that was not capitalized due to existing assets already being depreciated.

Changes in Net Position

The Net Position of the District decreased by \$101.7 million for the year ended June 30, 2021. The total revenues from taxpayers, user service fees, grants, and other sources for the District was \$959.2 million, a \$11.8 million decrease from fiscal year 2020. An increase in property taxes and federal grants helped to offset a decrease in local revenue. The decrease in local revenue is directly related to a decrease in activity due to COVID-19.

Table II - Change in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program Revenues:						
Charges for services	\$ 7,006,161	\$ 21,867,703	\$ 3,664,852	\$ 10,362,075	\$ 10,671,013	\$ 32,229,778
Operating grants and contributions	153,115,796	173,804,959	-	-	153,115,796	173,804,959
General Revenues:						
Property taxes	543,342,320	520,272,511	-	-	543,342,320	520,272,511
State and other grants	250,463,913	238,240,004	-	-	250,463,913	238,240,004
Other	1,611,863	6,378,146	21,767	136,540	1,633,630	6,514,686
Total Revenues	955,540,053	960,563,323	3,686,619	10,498,615	959,226,672	971,061,938
Expenses						
Instructional	580,415,539	600,352,348	-	-	580,415,539	600,352,348
Instructional leadership	74,415,911	78,013,057	-	-	74,415,911	78,013,057
Student support services	132,541,328	136,925,664	-	-	132,541,328	136,925,664
General administration	21,019,321	23,116,280	-	-	21,019,321	23,116,280
Support services	192,740,149	167,762,174	-	-	192,740,149	167,762,174
Community services	1,808,099	1,525,991	-	-	1,808,099	1,525,991
Interest expense	41,748,923	37,943,873	-	-	41,748,923	37,943,873
Facilities repairs and maintenance	5,204,633	5,793,963	-	-	5,204,633	5,793,963
Intergovernmental charges	4,612,070	3,336,955	-	-	4,612,070	3,336,955
Business-type activities	-	-	6,424,586	8,836,875	6,424,586	8,836,875
Total Expenses	1,054,505,973	1,054,770,305	6,424,586	8,836,875	1,060,930,559	1,063,607,180
Excess (deficiency) before transfers	(98,965,920)	(94,206,982)	(2,737,967)	1,661,740	(101,703,887)	(92,545,242)
Transfers	466,000	2,715,000	(466,000)	(2,715,000)	-	-
Increase (decrease) in net position	(98,499,920)	(91,491,982)	(3,203,967)	(1,053,260)	(101,703,887)	(92,545,242)
Net Position - Beginning	(274,139,149)	(186,482,035)	8,633,232	9,686,492	(265,505,917)	(176,795,543)
Change in accounting standards*	-	3,834,868	-	-	-	3,834,868
Net Position - Ending	\$ (372,639,069)	\$ (274,139,149)	\$ 5,429,265	\$ 8,633,232	\$ (367,209,804)	\$ (265,505,917)

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Government-Wide Financial Analysis (continued)

Governmental Activities

Revenues for the District's governmental activities decreased year over year overall by \$5.0 million for the year ended June 30, 2021. The primary increase was in property taxes of \$23.1 million or 4.4 percent which is related to an increase in property values from \$42.2 billion to \$45.0 billion from fiscal year 2020 to fiscal year 2021. State aid and other grants increased \$12.2 million or 5.1 percent. This is related to a slight increase in ADA and the additional funding from HB3 (86th Legislature) that compressed the M&O tax rate and increased state aid. The increases were offset by decreases in the charges for services of \$14.9 million or 67.0 percent. Charges for services revenue only contributed \$7.0 million versus \$21.9 million in prior year. Charges for services decreased primarily related to a decrease in sales in the National School Breakfast and Lunch fund due to COVID-19. All meals were supplied free of charge. Revenue was also down in the student activity funds and athletic events, also due to COVID-19 and the fact that, while in person education resumed during the year, many activities were still not allowed. Operating grants and contributions were lower in various funds. The State Instructional Materials Fund is cyclical and fiscal year 2021 is the second year of the cycle which is in-line with expectations. Fund 266, ESSER I, received the majority of the District's allocation in fiscal year 2020. The Shared Service Arrangement Regional Day School for the Deaf received less funding in fiscal year 2021 due to only a partial year of operation.

Approximately 57 percent of the District's revenues derived from property taxes, with an additional 26 percent derived from state funding formulas and federal grants. Last fiscal year 54 percent of the District's revenues came from property taxes and 25 percent came from state funding formulas and federal grants.

	2021	%
Program revenues		
Charges for services	\$ 7,006,161	0.73%
Operating grants and contributions	153,115,796	16.02%
General revenues		
Property taxes	543,342,320	56.86%
State and other grants	250,463,913	26.21%
Other	<u>1,611,863</u>	<u>0.17%</u>
Total Revenues	<u><u>\$ 955,540,053</u></u>	<u><u>100.00%</u></u>

Total governmental activities expenses per pupil totaled \$12,303 for the fiscal year 2020 compared to \$12,480 for fiscal year 2021 based on average daily attendance (ADA). This increase is primarily due to the increase in operating expenses which increased 1.4 percent from the prior year.

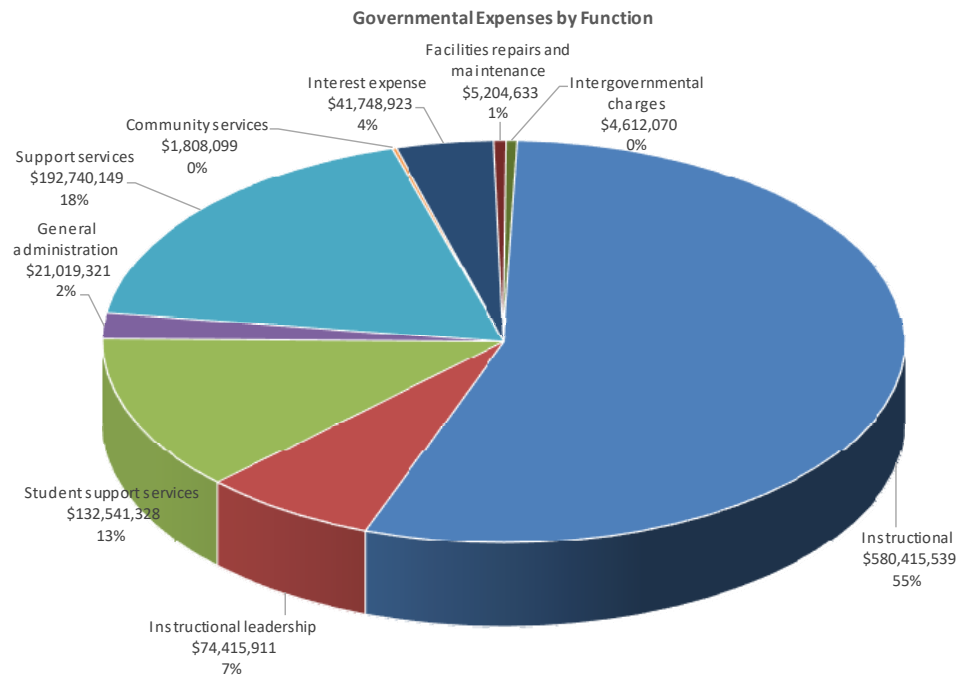
Net Expenses for the District's governmental activities were approximately \$894.4 million in fiscal year 2021 versus \$859.1 million in fiscal year 2020 which is a net change of \$35.3 million. Over 55 percent of the District's expenses were expended for instructional activities. When combined with student and other support services such as transportation, counseling and nursing, 85 percent of the District's expenses were spent on direct student services. Governmental activities expenses remained relatively consistent with prior year.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Government-Wide Financial Analysis (continued)

Governmental Activities

The graph below illustrates the governmental expenses by function (summarized):



Business-Type Activities

Revenues for the District's business-type activities were \$3.7 million and expenses were \$6.4 million for the year ended June 30, 2021 compared to \$10.5 million of revenue and \$8.8 million of expenses for the year ending June 30, 2020. The decrease in revenue is attributable to the Extended Learning program not operating at full capacity and maintaining staff during the COVID-19 pandemic.

Financial Analysis of the District's Funds

Governmental Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation for particular purposes.

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Financial Analysis of the District's Funds (continued)

Governmental Funds (continued)

As of June 30, 2021, the District's governmental funds (shown on Exhibit C-1) reported a combined ending fund balance of \$356.3 million, an increase of \$105.2 million from last year. The increase is primarily due to the increase in the Capital Projects fund balance June 30, 2021. The general fund balance decreased primarily due to TEA supplanting the hold harmless provision in place for the 2020-2021 school year for an approximate amount of \$9.2 million of State aid with federal Coronavirus aid, ESSER II funding and an additional \$23.5 million in unbudgeted expenses that link to the COVID-19 pandemic.

A recap of total fund balance for all governmental funds follows:

Nonspendable:	
Inventories	\$ 764,277
Prepaid items	6,598,680
Restricted:	
Grant funds	906,250
Capital acquisitions and contractual programs	25,629,765
Debt service	107,428,529
Committed:	
Capital outlay and new schools	4,500,000
State revenue stabilization	62,500,000
Major maintenance and repair	6,400,000
Elementary 54	32,820,800
Campus activity funds	7,304,593
Assigned:	
Other purposes	4,493,530
Unassigned:	
Unassigned	96,923,151
Total Fund Balances	\$ 356,269,575

General Fund

The General Fund is the primary operating fund of the District. At the end of the year ended June 30, 2021, unassigned fund balance of the General Fund was \$97.9 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 13.1 percent of the total General Fund actual expenditures for fiscal year 2021, while total fund balance represents 28.8 percent of that same amount.

As previously stated, state revenue was also affected due to average daily attendance. TEA stated they would provide districts to have a hold harmless provision for School Year 2020-2021 based on the number of students who attended school face to face versus virtual school. TEA allotted \$42.2 million of ESSER II to the District but TEA supplanted a portion of the allotment to cover the hold harmless provision.

Debt Service Fund

The Debt Service Fund realized revenues of \$128.6 million and expenditures of \$114.8 million for the year ended June 30, 2021. Expenditures include \$66.4 million of retirement of principal, \$46.1 million of interest expense and \$2.2 million of costs associated with bond issuances. In addition, the Debt Service fund had other financing sources and uses of \$45.5 million related to proceeds and refunding of the 2017D Series Bond as explained in Note 8. The fund balance of the Debt Service Fund, restricted for the payment of the District's debt, increased by \$12.8 million and totaled \$107.4 million at June 30, 2021.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Financial Analysis of the District's Funds (continued)

Governmental Funds (continued)

Capital Projects Fund

The Capital Projects fund balance increased by \$120.2 million primarily due to the issuance of capital related debt of \$388.8 million and \$29.2 million of premiums which exceeded current year expenditures of \$299.1 million. This resulted in a fund balance of \$25.6 million as of June 30, 2021.

General Fund Budgetary Highlights

The District revised the General Fund budget several times during the year ended June 30, 2021. Budget revenue amendments totaling \$5.8 million were approved by the Board resulting in revenue increases. The increase constituted a \$3.0 million decrease in tax revenue and \$8.8 million increase in state revenue.

Budgeted appropriations for expenditures for the General Fund increased \$33.0 million due to \$9.6 million on TRS on behalf, \$8.5 million for purchase orders, \$2.3 million for winter storm Uri, \$6.7 million for COVID-19 related expenditures (wellness monitors, program specialist, school health service), \$4.6 million for contact tracing expenses, \$0.7 million for personal protective equipment provided by TEA and \$0.6 million for maintenance repairs.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2021, the District's investment in capital assets was \$1.4 billion, net of accumulated depreciation. The investments in capital assets include a broad range of capital assets, including land, buildings, and improvements (includes infrastructure), furniture and equipment, and construction in progress. This amount represents a net increase (including additions and deletions) of \$158.9 million. Major additions for 2021 include Crawford High School, Lakeview and Meadows Elementary rebuilds as well as various infrastructure upgrades district wide.

Table III - Capital Asset Summary

	Governmental Activities		Business- Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 100,432,659	\$ 98,313,069	\$ -	\$ -	\$ 100,432,659	\$ 98,313,069
Construction in Progress	244,037,089	87,727,855	-	-	244,037,089	87,727,855
Buildings and Improvements	981,015,334	982,386,283	2,395,307	2,506,208	983,410,641	984,892,491
Furniture and Equipment	11,347,120	12,720,399	-	-	11,347,120	12,720,399
Vehicles	20,405,999	17,129,399	-	-	20,405,999	17,129,399
Total Capital Assets,						
Net of Depreciation	<u>\$ 1,357,238,201</u>	<u>\$ 1,198,277,005</u>	<u>\$ 2,395,307</u>	<u>\$ 2,506,208</u>	<u>\$ 1,359,633,508</u>	<u>\$ 1,200,783,213</u>

Additional information on the District's capital assets can be found in Note 7 of the financial statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Debt Administration

At June 30, 2021, the District had total long-term liabilities \$2.0 billion. Of this amount, \$1.6 billion (net) comprises debt backed by the full faith of the State of Texas Permanent School Fund. The District's net Bonds Payable increased by \$341.0 million due to the issuance of the Series 2020A Building Bonds and the Series 2021A and B Building Bonds. The District experienced a \$13.9 million increase in its proportional share of the TRS net pension liability, a \$48.9 million decrease in its proportional share of the TRS-Care post-employment benefit liability during the year ended June 30, 2021 due to the actuarial expected results compared to actual.

The District's current underlying credit rating is "AA+" by Fitch Ratings (Fitch) and "AA+" by Standard & Poor's and is given without consideration of credit enhancement. In addition, the Texas Permanent School Fund is rated "AAA" by Fitch.

Table IV - District's Outstanding Debt

Governmental Activities	2021	2020
Bonds Payable (net)	\$ 1,582,399,801	\$ 1,241,447,450
Net Pension Liability	220,611,616	206,732,032
Net OPEB Liability	221,244,800	270,110,960
Other Governmental Liabilities	13,749,760	11,560,277
Total Governmental Activities		
Long-Term Liabilities	\$ 2,038,005,977	\$ 1,729,850,719

More detailed information about the District's debt, net pension liability, and net OPEB liability is presented in Note 8, Note 14 and Note 15, respectively, of the financial statements.

Economic Factors and Next Year's Budgets and Rates

The Houston-area economy has not been negatively impacted by COVID-19. Employment in the area remains stable, while the housing market remains extremely competitive. Real estate inventories remain extremely tight, which fueled higher than anticipated property valuation growth. The District worked with the Fort Bend Central Appraisal District and estimated growth of 4% for budgetary purposes in the 2021-22 fiscal year. However, actual property value increased by 6% throughout the pandemic for fiscal year 2021-22.

The adopted General Fund budget for fiscal year 2022 was approved by the Board on May 10, 2021. The approved budget includes \$774.4 million in revenues, \$780.6 million in expenditures, and \$2.5 million in transfers in. The budget is designed to support enrollment of 79,701.

HB 3, which was passed during the 86th legislative session in 2019, resulted in changes to the allocation of District revenues. HB 3 limits property value growth for school districts to 2.5%. This limit impacts the District's operations and maintenance (M&O) tax rate and results in compression of the tax rate each year based on property valuation growth. The state's intent is to provide a balanced funding between local property values and state funding. Based on property value growth and the required HB 3 compression, the District's M&O rate decreased from \$0.9502 in the 2020-21 fiscal year to \$0.9201 for the 2021-2022 fiscal year. The compression of the tax rate does not impact overall revenues, as the loss of local revenues is offset by an increase in state aid.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Economic Factors and Next Year's Budgets and Rates (continued)

Budgeted General Fund revenue for fiscal year 2021-22 of \$774.4 million is more than actual revenues for fiscal year 2020-21 of \$721.9 million. The increase is attributed to additional \$24.0 million in property taxes and an increase of state funding of \$8.5 million. Budgeted federal revenues also increased by \$19.8 million from actuals, due to budgeting \$23.6 million for reimbursement of COVID-19 expenses from ESSER II. However, \$9.2 million of those expenses were reimbursed in fiscal year 2021 and recorded in ESSER II. A budget amendment will be recommended to reduce 2021-22 budgeted revenues for the \$9.2 million but will increase federal revenue for indirect costs associated with ESSER II and ESSER III.

Budgeted state revenues included an allocation for the fast growth allotment. However, the 87th Legislature passed HB 1525 includes a formula change that reduces the district's allotment by \$12 million. A budget amendment was processed to reduce state revenue due to changes from HB 1525.

Fiscal year 2021-22 budgeted expenditures of \$780.8 million includes a salary increase for teachers and other professional positions and addresses learning loss of students due to the impact COVID-19 by introducing innovative scheduling at the secondary level and itinerant interventionists at the elementary level.

The Debt Service adopted Budget for 2020-21 was adopted and maintains the tax rate of \$0.29 due to the 2018 bond program implementation. The total tax rate, based on HB 3 compression of the M&O rate of \$0.9201, is \$1.2101 and was approved by the Board on September 20, 2021.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's financial services office.



BASIC FINANCIAL STATEMENTS



FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
June 30, 2021

Exhibit A-1

Data Control Codes		Governmental Activities	Business-type Activities	Total
Assets				
1110	Cash and cash equivalents	\$ 116,035,898	\$ 921,297	\$ 116,957,195
1120	Investments	299,236,330	2,742,236	301,978,566
1225	Property taxes receivables, net	13,358,764	-	13,358,764
1240	Due from other governments	101,023,553	-	101,023,553
1260	Internal balances	15,119	(15,119)	-
1290	Other receivables, net	1,756,705	69,440	1,826,145
1300	Inventories	1,724,185	-	1,724,185
1410	Prepaid items	6,764,302	-	6,764,302
	Capital assets not subject to depreciation			
1510	Land	100,432,659	-	100,432,659
1580	Construction in progress	244,037,089	-	244,037,089
	Capital assets net of depreciation:			
1520	Buildings and improvements, net	981,015,334	2,395,307	983,410,641
1530	Furniture and equipment, net	11,347,120	-	11,347,120
1540	Vehicles	20,405,999	-	20,405,999
1000	Total Assets	1,897,153,057	6,113,161	1,903,266,218
Deferred Outflows of Resources				
	Deferred outflows relating to pension activities	85,852,074	-	85,852,074
	Deferred outflows relating to other post-employment benefits	57,746,365	-	57,746,365
1700	Total Deferred Outflows of Resources	143,598,439	-	143,598,439
Liabilities				
2110	Accounts payable	38,350,812	51,105	38,401,917
2140	Interest payable	18,281,029	-	18,281,029
2150	Payroll deductions and withholdings	8,610,823	26,874	8,637,697
2160	Accrued wages payable	68,595,091	313,972	68,909,063
2180	Due to other governments	2,578,556	45	2,578,601
2200	Accrued expenses	16,172,232	-	16,172,232
2300	Unearned revenue	22,039,223	291,900	22,331,123
	Noncurrent Liabilities:			
2501	Due within one year	86,906,952	-	86,906,952
	Due in more than one year:			
2502	Bonds payable and other	1,509,242,609	-	1,509,242,609
2540	Net pension liability	220,611,616	-	220,611,616
2545	Net other post-employment benefit liability	221,244,800	-	221,244,800
2000	Total Liabilities	2,212,633,743	683,896	2,213,317,639
Deferred Inflows of Resources				
	Deferred gain on refunding	7,738,020	-	7,738,020
	Deferred inflows relating to pension activities	29,451,797	-	29,451,797
	Deferred inflows relating to other post-employment benefits	163,567,005	-	163,567,005
2600	Total Deferred Inflows of Resources	200,756,822	-	200,756,822
Net Position				
3200	Net investment in capital assets	141,692,887	2,395,307	144,088,194
	Restricted for:			
3850	Debt service	91,653,003	-	91,653,003
3900	Unrestricted	(605,984,959)	3,033,958	(602,951,001)
3000	Total Net Position	\$ (372,639,069)	\$ 5,429,265	\$ (367,209,804)

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2021

Exhibit B-1

Page 1 of 2

Data Control Codes	Functions/Programs	Expenses	Program Revenue	
			Charges for Services	Operating Grants and Contributions
	Governmental Activities			
11	Instruction	\$ 547,263,538	\$ 2,118,062	\$ 70,692,960
12	Instructional resources and media services	10,447,347	62,435	782,436
13	Curriculum and staff development	22,704,654	11,586	8,647,808
21	Instructional leadership	22,074,510	158	3,105,830
23	School leadership	52,341,401	38,401	4,943,675
31	Guidance, counseling, and evaluation services	42,449,940	628,429	6,399,973
32	Social work services	3,221,659	-	613,030
33	Health services	21,751,131	48	18,992,442
34	Student transportation	24,198,457	549	3,055,626
35	Food service	20,405,836	1,066,422	14,264,553
36	Extracurricular activities	20,514,305	3,040,362	1,125,342
41	General administration	21,019,321	2,452	2,872,684
51	Plant, maintenance and operations	140,336,823	4,914	5,662,904
52	Security and monitoring services	14,469,239	32,343	2,133,331
53	Data processing services	37,934,087	-	6,778,837
61	Community services	1,808,099	-	1,001,397
72	Interest expense	41,748,923	-	1,510,937
81	Facilities repair and maintenance	5,204,633	-	163,320
93	Payments related to shared services arrangements	711,900	-	368,711
99	Payments for tax appraisal costs	3,900,170	-	-
TG	Total Governmental Activities	<u>\$ 1,054,505,973</u>	<u>\$ 7,006,161</u>	<u>\$ 153,115,796</u>
	Business-Type Activities			
01	Extended learning program	6,178,961	3,083,998	-
02	Facility rental program	210,263	518,273	-
03	CTE Center	35,362	62,581	-
TB	Total Business-Type Activities	<u>6,424,586</u>	<u>3,664,852</u>	<u>-</u>
TP	Total Primary Government	<u>\$ 1,060,930,559</u>	<u>\$ 10,671,013</u>	<u>\$ 153,115,796</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2021

Exhibit B-1
Page 2 of 2

Data Control Codes	Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
		Primary Government		
		Governmental Activities	Business-type Activities	Total
	Governmental Activities			
11	Instruction	\$ (474,452,516)	\$ -	\$ (474,452,516)
12	Instructional resources and media services	(9,602,476)	-	(9,602,476)
13	Curriculum and staff development	(14,045,260)	-	(14,045,260)
21	Instructional leadership	(18,968,522)	-	(18,968,522)
23	School leadership	(47,359,325)	-	(47,359,325)
31	Guidance, counseling, and evaluation services	(35,421,538)	-	(35,421,538)
32	Social work services	(2,608,629)	-	(2,608,629)
33	Health services	(2,758,641)	-	(2,758,641)
34	Student transportation	(21,142,282)	-	(21,142,282)
35	Food service	(5,074,861)	-	(5,074,861)
36	Extracurricular activities	(16,348,601)	-	(16,348,601)
41	General administration	(18,144,185)	-	(18,144,185)
51	Plant, maintenance and operations	(134,669,005)	-	(134,669,005)
52	Security and monitoring services	(12,303,565)	-	(12,303,565)
53	Data processing services	(31,155,250)	-	(31,155,250)
61	Community services	(806,702)	-	(806,702)
72	Interest expense	(40,237,986)	-	(40,237,986)
81	Facilities repair and maintenance	(5,041,313)	-	(5,041,313)
93	Payments related to shared services arrangements	(343,189)	-	(343,189)
99	Payments for tax appraisal costs	(3,900,170)	-	(3,900,170)
TG	Total Governmental Activities	(894,384,016)	-	(894,384,016)
	Business-Type Activities			
01	Extended learning program	-	(3,094,963)	(3,094,963)
02	Facility rental program	-	308,010	308,010
03	CTE Center	-	27,219	27,219
TB	Total Business-Type Activities	-	(2,759,734)	(2,759,734)
TP	Total Primary Government	(894,384,016)	(2,759,734)	(897,143,750)
	General Revenues and Transfers			
	General revenues			
MT	Property taxes, levied for general purposes	416,147,524	-	416,147,524
DT	Property taxes, levied for debt service	127,194,796	-	127,194,796
SF	State-aid formula grants	250,463,913	-	250,463,913
IE	Investment earnings	1,372,409	21,767	1,394,176
MI	Miscellaneous	239,454	-	239,454
FR	Transfers	466,000	(466,000)	-
TR	Total General Revenues and Transfers	795,884,096	(444,233)	795,439,863
CN	Change in net position	(98,499,920)	(3,203,967)	(101,703,887)
NB	Net Position - Beginning	(274,139,149)	8,633,232	(265,505,917)
NE	Net Position - Ending	\$ (372,639,069)	\$ 5,429,265	\$ (367,209,804)

FORT BEND INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

Exhibit C-1
Page 1 of 2

Data Control Codes		General Fund	Debt Service Funds	Capital Projects Funds
	Assets			
1110	Cash and cash equivalents	\$ 103,235,182	\$ 2,425,691	\$ 50,064
1120	Investments	114,468,592	104,246,383	64,325,516
	Receivables:			
1220	Property taxes - delinquent	17,314,862	5,031,971	-
1230	Allowance for uncollectible taxes (credit)	(7,126,651)	(1,861,418)	-
1240	Receivables from other governments	71,263,570	207,838	-
1260	Due from other funds	24,909,379	-	9,567,797
1290	Other receivables	440,974	-	-
1300	Inventories, at cost	764,277	-	-
1410	Prepaid items	6,598,680	-	-
1000	Total Assets	\$ 331,868,865	\$ 110,050,465	\$ 73,943,377
	Liabilities, Deferred Inflows, and Fund Balance			
	Liabilities:			
2110	Accounts payable	\$ 5,888,686	\$ -	\$ 31,084,915
2150	Payroll deductions and withholdings payable	7,676,657	-	7,718
2160	Accrued wages payable	64,878,969	-	-
2170	Due to other funds	15,688,059	-	1,049,790
2180	Payable to other governments	2,335,104	116,433	-
2200	Accrued expenditures	1,043	-	16,171,189
2300	Unearned revenues	11,496,577	-	-
2000	Total Liabilities	107,965,095	116,433	48,313,612
	Deferred Inflows of Resources			
	Deferred inflows	7,974,874	2,505,503	-
2600	Total Deferred Inflows of Resources	7,974,874	2,505,503	-
	Fund Balance:			
	Nonspendable:			
3410	Inventories	764,277	-	-
3430	Prepaid items	6,598,680	-	-
	Restricted:			
3450	Grant Funds	-	-	-
3470	Capital acquisitions and contractual programs	-	-	25,629,765
3480	Debt service	-	107,428,529	-
	Committed:			
3530	Capital outlay and new schools	4,500,000	-	-
3545	State revenue stabilization	62,500,000	-	-
3545	Major maintenance and repair	6,400,000	-	-
3530	Elementary 54	32,820,800	-	-
3545	Campus activity funds	-	-	-
3590	Assigned for other purposes	4,493,530	-	-
3600	Unassigned	97,851,609	-	-
3000	Total Fund Balances	215,928,896	107,428,529	25,629,765
4000	Total Liabilities, Deferred Inflows, and Fund Balances	\$ 331,868,865	\$ 110,050,465	\$ 73,943,377

FORT BEND INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

Exhibit C-1
Page 2 of 2

Data Control Codes		Non-major Governmental Funds	Total Governmental Funds
	Assets		
1110	Cash and cash equivalents	\$ 3,263,162	\$ 108,974,099
1120	Investments	6,334,942	289,375,433
	Receivables:		
1220	Property taxes - delinquent	-	22,346,833
1230	Allowance for uncollectible taxes (credit)	-	(8,988,069)
1240	Receivables from other governments	29,552,145	101,023,553
1260	Due from other funds	-	34,477,176
1290	Other receivables	31,606	472,580
1300	Inventories, at cost	906,250	1,670,527
1410	Prepaid items	-	6,598,680
1000	Total Assets	\$ 40,088,105	\$ 555,950,812
	Liabilities, Deferred Inflows, and Fund Balance		
	Liabilities:		
2110	Accounts payable	\$ 621,477	\$ 37,595,078
2150	Payroll deductions and withholdings payable	461,518	8,145,893
2160	Accrued wages payable	3,716,122	68,595,091
2170	Due to other funds	23,876,854	40,614,703
2180	Payable to other governments	7,019	2,458,556
2200	Accrued expenditures	-	16,172,232
2300	Unearned revenues	4,122,730	15,619,307
2000	Total Liabilities	32,805,720	189,200,860
	Deferred Inflows of Resources		
	Deferred inflows	-	10,480,377
2600	Total Deferred Inflows of Resources	-	10,480,377
	Fund Balance:		
	Nonspendable:		
3410	Inventories	-	764,277
3430	Prepaid items	-	6,598,680
	Restricted:		
3450	Grant Funds	906,250	906,250
3470	Capital acquisitions and contractual programs	-	25,629,765
3480	Debt service	-	107,428,529
	Committed:		
3530	Capital outlay and new schools	-	4,500,000
3545	State revenue stabilization	-	62,500,000
3545	Major maintenance and repair	-	6,400,000
3545	Elementary 54	-	32,820,800
3545	Campus activity funds	7,304,593	7,304,593
3590	Assigned for other purposes	-	4,493,530
3600	Unassigned	(928,458)	96,923,151
3000	Total Fund Balances	7,282,385	356,269,575
4000	Total Liabilities, Deferred Inflows, and Fund Balances	\$ 40,088,105	\$ 555,950,812



FORT BEND INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS
TO STATEMENT OF NET POSITION
June 30, 2021

Exhibit C-2

Data Control Codes		
	Total fund balance, governmental funds	\$ 356,269,575
	Amounts reported for governmental activities in the statement of net position are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	1,356,850,900
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures. These property taxes (net of allowance for uncollectible accounts) are deferred inflows of resources in the fund financial statements.	10,480,377
3	Deferred amount on refunding	(7,738,020)
4	Deferred outflows relating to pension activities	85,852,074
5	Deferred outflows relating to other post employment benefits	57,746,365
	Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:	
6	General obligation bonds	(1,453,858,385)
7	Premiums on issuance	(128,541,416)
8	Accrued compensated absences	(3,762,347)
9	Accrued interest payable	(18,281,029)
10	Net pension liability	(220,611,616)
11	Net other post employment benefit liability	(221,244,800)
12	Deferred inflows relating to pension activities	(29,451,797)
13	Deferred inflows relating to other post employment benefits	(163,567,005)
14	Addition of Internal Service fund net position	7,218,055
15	Total net position - governmental activities	<u>\$ (372,639,069)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2021

Exhibit C-3
Page 1 of 2

Data Control Codes		General Fund	Debt Service Funds	Capital Projects Funds
Revenues				
5700	Local, intermediate, and out-of-state	\$ 419,629,082	\$ 127,047,589	\$ 42,215
5800	State program revenues	290,599,868	1,509,709	-
5900	Federal program revenues	14,674,312	-	245,593
5020	Total revenues	724,903,262	128,557,298	287,808
Expenditures				
Current:				
0011	Instruction	440,790,337	-	13,253,144
0012	Instruction resources and media services	8,443,166	-	-
0013	Curriculum and instructional staff development	14,561,793	-	-
0021	Instructional leadership	19,219,126	-	-
0023	School leadership	48,275,455	-	-
0031	Guidance, counseling and evaluation services	36,142,510	-	-
0032	Social work services	2,665,313	-	-
0033	Health services	12,870,298	-	-
0034	Student transportation	20,351,905	-	4,654,551
0035	Food services	24	-	-
0036	Extracurricular activities	15,565,197	-	264,778
0041	General administration	19,291,644	-	-
0051	Facilities maintenance and operations	71,944,935	-	64,020,237
0052	Security and monitoring services	11,964,843	-	758,359
0053	Data processing services	21,565,164	-	11,543,429
0061	Community services	818,380	-	-
Debt service:				
0071	Principal on long-term debt	-	66,423,389	1,519,245
0072	Interest on long-term debt	-	46,131,588	-
0073	Bond issuance costs and fees	-	2,246,957	-
Capital outlay:				
0081	Facilities acquisition and construction	-	-	203,097,135
Intergovernmental:				
0093	Payments related to shared services arrangements	343,189	-	-
0099	Payments to tax appraisal district	3,900,170	-	-
6030	Total Expenditures	748,713,449	114,801,934	299,110,878
1100	Excess (deficiency) of revenues over expenditures	(23,810,187)	13,755,364	(298,823,070)
Other Financing Sources (Uses)				
7911	Refunding bonds issued	-	45,495,000	-
7911	Capital related debt issued	-	-	388,810,000
7912	Sale of real or personal property	258,653	-	-
7915	Transfers in	-	-	1,000,000
7916	Premium or discount on issuance of bonds	-	-	29,209,244
8911	Transfers out	(1,730,332)	(1,000,000)	-
8949	Payment to refunding escrow agent	-	(45,495,000)	-
7080	Total Other Financing Sources (Uses)	(1,471,679)	(1,000,000)	419,019,244
1200	Net change in fund balances	(25,281,866)	12,755,364	120,196,174
0100	Fund Balances - Beginning	241,210,762	94,673,165	(94,566,409)
3000	Fund Balances - Ending	\$ 215,928,896	\$ 107,428,529	\$ 25,629,765

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2021

Exhibit C-3
Page 2 of 2

Data Control Codes		Non-major Governmental Funds	Total Governmental Funds
Revenues			
5700	Local, intermediate, and out-of-state	\$ 5,150,560	\$ 551,869,446
5800	State program revenues	7,916,649	300,026,226
5900	Federal program revenues	66,427,216	81,347,121
5020	Total revenues	79,494,425	933,242,793
Expenditures			
Current:			
0011	Instruction	31,707,504	485,750,985
0012	Instruction resources and media services	157,758	8,600,924
0013	Curriculum and instructional staff development	7,400,219	21,962,012
0021	Instructional leadership	1,325,663	20,544,789
0023	School leadership	426,512	48,701,967
0031	Guidance, counseling and evaluation services	3,782,457	39,924,967
0032	Social work services	415,371	3,080,684
0033	Health services	8,249,877	21,120,175
0034	Student transportation	1,734,586	26,741,042
0035	Food services	19,223,420	19,223,444
0036	Extracurricular activities	2,880,913	18,710,888
0041	General administration	4,057	19,295,701
0051	Facilities maintenance and operations	1,484,746	137,449,918
0052	Security and monitoring services	1,370,755	14,093,957
0053	Data processing services	2,239,882	35,348,475
0061	Community services	949,249	1,767,629
Debt service:			
0071	Principal on long-term debt	-	67,942,634
0072	Interest on long-term debt	-	46,131,588
0073	Bond issuance costs and fees	-	2,246,957
Capital outlay:			
0081	Facilities acquisition and construction	-	203,097,135
Intergovernmental:			
0093	Payments related to shared services arrangements	368,711	711,900
0099	Payments to tax appraisal district	-	3,900,170
6030	Total Expenditures	83,721,680	1,246,347,941
1100	Excess (deficiency) of revenues over expenditures	(4,227,255)	(313,105,148)
Other Financing Sources (Uses)			
7911	Refunding bonds issued	-	45,495,000
7911	Capital related debt issued	-	388,810,000
7912	Sale of real or personal property	20,950	279,603
7915	Transfers in	1,730,332	2,730,332
7916	Premium or discount on issuance of bonds	-	29,209,244
8911	Transfers out	-	(2,730,332)
8949	Payment to refunding escrow agent	-	(45,495,000)
7080	Total Other Financing Sources (Uses)	1,751,282	418,298,847
1200	Net change in fund balances	(2,475,973)	105,193,699
0100	Fund Balances - Beginning	9,758,358	251,075,876
3000	Fund Balances - Ending	\$ 7,282,385	\$ 356,269,575

FORT BEND INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT
OF ACTIVITIES
For the Year Ended June 30, 2021

Exhibit C-4

Data Control Codes		
	Net change in fund balances - total governmental funds (from C-3)	\$ 105,193,699
	Amounts reported for governmental activities in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation.	
1	Governmental funds capital outlay	207,683,898
2	Governmental activities depreciation expense	(48,521,745)
3	Governmental funds report the entire sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain/loss on the sale/disposal of the assets. Thus, the change in net position differs from the change in fund balance by the book value of the assets sold and disposed.	(40,148)
4	Property tax revenues in the statement of activities that do not provide current financial resources and are not reported as revenues in the funds.	465,514
5	Pension contributions made during the current fiscal year are reported as expenditures in the governmental funds and are reported as deferred outflows and reductions in net pension liability as opposed to expenses in the statement of activity	17,634,917
6	OPEB contributions made during the current fiscal year are reported as expenditures in the governmental funds and are reported as deferred outflows and reductions in OPEB liability as opposed to expenses in the statement of activity	4,479,534
7	Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position.	66,423,389
8	Repayment for current refunded bonds	45,495,000
9	Amortization of bond premium.	10,643,504
10	Proceeds from issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statements, proceeds are treated as an increase in long-term liabilities.	(434,305,000)
11	Premium received from issuance of long-term debt.	(29,209,244)
	Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
12	Pension expense for the pension plan measurement year	(38,891,640)
13	OPEB expense for the current fiscal year	(1,172,962)
14	Increase in interest payable not recognized in fund statements	(2,729,640)
15	Decrease in long-term portion of accrued compensated absences	20,747
16	Deferred amount on refunding	235,004
17	Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental funds.	(1,904,747)
18	Change in net position of governmental activities	<u>\$ (98,499,920)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2021

Exhibit D-1

	Business-type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Total Internal Service Funds
Assets		
Current Assets:		
Cash and cash equivalents	\$ 921,297	\$ 7,061,799
Temporary investments, at fair value	2,742,236	9,860,897
Receivables:		
Due from other funds	1,290	6,437,441
Other receivables	69,440	1,284,125
Inventories, at cost	-	53,658
Prepaid items	-	165,622
Total current assets	3,734,263	24,863,542
Non-Current Assets:		
Buildings and Equipment:		
Building and improvements	4,557,097	-
Furniture and equipment	1,644,917	1,843,736
Accumulated depreciation	(3,806,707)	(1,456,435)
Total non-current assets	2,395,307	387,301
Total Assets	6,129,570	25,250,843
Liabilities		
Current Liabilities:		
Accounts payable	51,105	755,733
Payroll deductions and withholdings	26,874	464,931
Accrued wages payable	313,972	-
Due to other funds	16,409	284,795
Payable to other governments	45	120,000
Claims payable	-	8,228,933
Unearned revenue	291,900	6,419,916
Total Current Liabilities	700,305	16,274,308
Non-current liabilities:		
Claims and judgments	-	1,758,480
Total Non-current Liabilities	-	1,758,480
Total Liabilities	700,305	18,032,788
Net Position		
Investments in capital assets	2,395,307	387,301
Unrestricted	3,033,958	6,830,754
Total Net Position	\$ 5,429,265	\$ 7,218,055

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2021

Exhibit D-2

	Business-type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Total Internal Service Funds
Operating Revenues		
Charges for sales and services	\$ 3,664,852	\$ 82,336,077
Total Operating Revenues	<u>3,664,852</u>	<u>82,336,077</u>
Operating Expenses		
Payroll costs	5,730,216	1,257,865
Purchased and contracted services	329,810	7,401,615
Supplies	111,836	812,554
Claims expense and other operating expenses	141,823	75,013,652
Depreciation	110,901	269,807
Total Operating Expenses	<u>6,424,586</u>	<u>84,755,493</u>
Operating Income (Loss)	<u>(2,759,734)</u>	<u>(2,419,416)</u>
Non-Operating Revenues (Expenses)		
Investment earnings	21,767	48,669
Total Non-operating Revenues (Expenses)	<u>21,767</u>	<u>48,669</u>
Income (Loss) before Transfers	<u>(2,737,967)</u>	<u>(2,370,747)</u>
Transfers in	-	466,000
Transfers out	(466,000)	-
	<u>(466,000)</u>	<u>466,000</u>
Change in Net Position	(3,203,967)	(1,904,747)
Net Position - Beginning	<u>8,633,232</u>	<u>9,122,802</u>
Net Position - Ending	<u>\$ 5,429,265</u>	<u>\$ 7,218,055</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2021

Exhibit D-3

	Business-type Activities Total Nonmajor Enterprise Funds	Governmental Activities Total Internal Service Funds
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities:		
Cash receipts from services provided	\$ 3,910,827	\$ 83,442,628
Cash payments to suppliers for goods and services	(511,586)	(81,088,871)
Cash payments to employees	(5,778,769)	(1,286,551)
Net Cash Provided by (Used for) Operating Activities	(2,379,528)	1,067,206
Cash Flows from Non-Capital Financing Activities:		
Advances from other funds	-	466,000
Advances to other funds	(466,000)	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	(466,000)	466,000
Cash Flows from Capital and Related Financing Activities:		
Acquisition of capital assets	-	(108,999)
Net Cash (Used for) Capital and Related Financing Activities	-	(108,999)
Cash Flows from Investing Activities:		
Investment purchased	-	(483,045)
Sale of investment	2,146,440	4,330,458
Interest on investments	21,767	48,669
Net Cash Provided by (Used for) Investing Activities	2,168,207	3,896,082
Net increase (decrease) in cash and cash equivalents	(677,321)	5,320,289
Cash and Cash Equivalents at Beginning of Year	1,598,618	1,741,510
Cash and Cash Equivalents at End of Year	\$ 921,297	\$ 7,061,799
Reconciliation to Balance Sheet		
Cash and Cash Equivalents Per Cash Flow	\$ 921,297	\$ 7,061,799
Cash and Cash Equivalents per Balance Sheet	\$ 921,297	\$ 7,061,799
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities		
Operating Income (Loss)	\$ (2,759,734)	\$ (2,419,416)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	110,901	269,807
Change in Assets and Liabilities:		
Decrease (increase) in receivables	(18,681)	1,141,267
Decrease (increase) in due from other funds	11,833	(157,000)
Decrease (increase) in inventories at cost	-	6,755
Decrease (increase) in prepaid items	31,500	(13,081)
Increase (decrease) in accrued wages payable	(48,553)	(28,686)
Increase (decrease) in accounts payable	41,378	469,186
Increase (decrease) in due to other funds	9,883	(62,360)
Increase (decrease) in due to other governments	45	(471,780)
Increase (decrease) in unearned revenue	241,900	122,284
Increase (decrease) in claims payable	-	2,210,230
Net Cash Provided by (Used for) Operating Activities	\$ (2,379,528)	\$ 1,067,206

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2021

Exhibit E-1

	Private- Purpose Trust Fund
Assets	
Cash and cash equivalents	\$ 42,139
Total Assets	<u>42,139</u>
Liabilities	
Accounts payable	47
Unearned revenues	5,000
Total Liabilities	<u>5,047</u>
Net Position	
Restricted for scholarships	<u>\$ 37,092</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended June 30, 2021

Exhibit E-2

	Private Purpose Trust Fund
Additions	
Gifts and contributions	\$ 30,000
Total Additions	<u>30,000</u>
Deductions	
Scholarship awards	<u>30,000</u>
Total deductions	<u>30,000</u>
Change in net position	-
Net position - Beginning	<u>37,092</u>
Net position - Ending	<u>\$ 37,092</u>



Note 1 - Summary of Significant Accounting Policies

Fort Bend Independent School District (FBISD or the District) is an independent public educational agency operating under applicable laws and regulations of the State of Texas. A seven-member Board of Trustees (the "Board"), elected by the District's residents to staggered three-year terms, has fiscal accountability over all activities within the jurisdiction of the District. Board vacancies may be filled by appointment until the next election. Board decisions are based on a majority vote. The Board adopts policies, employs the Superintendent, and oversees operations of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board ("GASB") and other authoritative sources identified in Statement on Auditing Standards of the American Institute of Certified Public Accountants; and it complies with the requirements of the appropriate version of Texas Education Agency's Financial Accountability System Resource Guide (the "Resource Guide" or "FASRG") and the requirements of contracts and grants of agencies from which it receives funds.

The following is a summary of the most significant accounting policies.

A. Reporting Entity

The District is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these basic financial statements have been prepared, based on considerations regarding the potential for inclusion of other entities, organizations, or functions, as part of the District's financial reporting entity. Based on these considerations, no other entities have been included in the District's financial reporting entity. Additionally, as the District is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the District's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the District is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the District's financial reporting entity status is that of a primary government are: that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments.

Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Board is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by GASB.

Note 1 - Summary of Significant Accounting Policies (continued)

A. Reporting Entity (continued)

The District receives support from various PTA, PTO, Booster club organizations, and the Fort Bend Education Foundation. Generally Accepted Accounting Principles require the District to report certain legally separate organizations as component units even though the District is not financially accountable for these organizations. These standards promulgated by GASB require that a legally separate tax-exempt organization be reported as a component unit if all of the following criteria are met:

1. The economic resources of the separate organization entirely, or almost entirely, directly benefit the primary government, its component units, or its constituents.
2. The primary government is entitled to, or can otherwise access, a majority of the economic resources of the separate organization.
3. The economic resources of the individual separate organization that the primary government is entitled to, or can otherwise access, are significant to that primary government.

While the various organizations noted above meet the first criteria specified by GASB, none of the organizations meet the second two requirements and are therefore not included as component units within the reporting entity.

B. Government-Wide and Fund Financial Statements

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the District's non-fiduciary activities with most of the interfund activities removed. *Governmental activities* include programs supported primarily by taxes, state funds, grants, and other intergovernmental revenues. *Business-Type activities* include operations that rely to a significant extent on fees and charges for support.

The Statement of Activities Program Revenues demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The "Charges for Services" Program Revenues column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the District. Examples include summer school tuition, school lunch charges, etc. The "Grants and Contributions" Program Revenues column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. Examples include grants under the Elementary and Secondary Education Act. If revenue is not program revenue, it is general revenue used to support all of the District's functions. Taxes are always general revenues.

Interfund activities between individual governmental funds and between governmental funds and proprietary funds appear as due to/due from on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position. All interfund transactions between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. The District has no interfund services provided and used between functions that would be program revenue which would not be eliminated in the process of consolidation. Interfund activities between governmental funds and fiduciary funds remain as due to/due from on the government-wide Statement of Net Position.

The fund financial statements provide reports on the financial condition and results of operations for three fund categories - governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column.

Note 1 - Summary of Significant Accounting Policies (continued)

B. Government-Wide and Fund Financial Statements (continued)

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are non-operating.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The District considers state and federal revenues and interest revenues available if they are collectible within 60 days after year-end.

Revenue from local sources consists primarily of property taxes and is recorded as revenue when received. Uncollected property taxes are recorded as receivables and unearned revenue. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The Proprietary Fund Types and the Fiduciary Fund Types are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Position. The fund equity is segregated into restricted net position (held in trust) and unrestricted net position. The agency funds record only assets and liabilities and use the accrual basis of accounting to recognize receivables and payables. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Fund Accounting

The accounts of the District are organized on the basis of funds in accordance with the provisions of the Resource Guide. Each fund is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which comprise its assets, liabilities, fund equity, deferred inflows and outflows of resources, revenues, and expenditures or expenses. For financial statement presentation, the District's fund financial statements provide more detailed information about the District's most significant funds -- not the District as a whole.

The District reports the following major governmental funds:

General Fund

The General Fund is the government's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal sources of revenue include local property taxes, state funding, interest earnings on fund investments, and federal source revenues not accounted for in Special Revenue Funds. Expenditures include all costs associated with the daily operations of the District except for specific programs funded by the federal or state government, food service, debt service and capital projects.

Debt Service Fund

The Debt Service Fund is used to account for financial resources that are restricted, committed, or assigned to expenditure for principal and interest payments on the outstanding debt obligations of the District. These resources include interest and sinking tax revenues which are considered restricted and for which a tax has been dedicated.

Capital Projects Fund

The Capital Projects Fund is used to account for the expenditures of resources accumulated from sales of bonds and related interest earnings for the acquisition and construction of school facilities.

Special Revenue Funds

The District reports all special revenue funds under non-major governmental funds.

The Special Revenue Funds are used to account for the proceeds of specific revenue that are legally restricted or committed to expenditures for specific purposes through federal, state, and local grant awards, and for Campus Activity Funds, which are committed for uses benefitting the respective campuses where the funds are raised. Specifically, this type of fund is used to account for funds that are used for the District's Food Service Program, including local and federal revenue sources for federally financed programs (grants) where unused balances are returned to the grantor at the close of specified project periods and other revenue specific programs. Project accounting is employed to maintain integrity for the various sources of funds. Resources accounted for in these funds are awarded to the District for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Fund Accounting (continued)

Enterprise Funds

The Enterprise Funds are used to account for revenues and expenses associated with operations of the Extended Learning, the Facility Rental, and the Career and Technical Education (CTE) Programs. Revenues in these funds are primarily from fees paid by participants in the program. Expenses consist mainly of payroll, utilities, and supplies.

Internal Service Funds

The internal service fund is used to account for revenues and expenses related to services provided to organizations inside the District on a cost reimbursement basis. The following internal services funds are used by the District:

Print Shop Fund

The Print Shop Fund is used to account for the operations of the District's print shop. Printing services to other departments of the District is the main service. Expenses include the day to day cost of operations of the print shop as well as depreciation of capital assets.

Health Insurance Fund

The Health Insurance Fund is used to account for the operations of the District's employee health insurance plan, which is supported principally by employer and employee contributions. Expenses include plan benefit payments to medical providers and employees and charges incurred in administering the plan.

Workers' Compensation Fund

The Workers' Compensation Fund is used to account for the operations of the District's workers' compensation insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments to providers of medical services or to employees for claims, administrative costs, and stop-loss premium charges. Estimated amounts due for claims incurred but not reported at year-end are included as fund liabilities.

Unemployment Insurance Fund

The Unemployment Insurance Fund is used to account for the operations of the District's unemployment insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments for eligible employees and charges incurred in administering the plan.

Technology Fund

The Technology Funds is used to account for the operations of technology items utilized throughout the District, which is supported principally by transfers from the General Fund. Expenses include computers, laptops, and infrastructure costs.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the District as trustee for employees and others. The following fiduciary fund is used by the District:

Private Purpose Trust Fund

The Private Purpose Trust Fund is used to account for donations for which the donor has stipulated that both the principal and the income may be used for purposes that benefit parties outside the District. The District has funds that have been received for scholarships that are to be awarded to current and former students for post-secondary education purposes.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity

1. Cash and Cash Equivalents

The District reports cash and cash equivalents in the District's statement of cash flows for Proprietary Fund Types and in all other financial statements of financial position. The District considers cash and cash equivalents to be cash on hand, demand deposits, money market funds, and certificates of deposit with original maturities of three months or less from acquisition date.

2. Investments

Investments consist of balances in privately managed public funds investment pools and investments in United States (U.S.) securities and U.S. Agency securities. The District reports all investments at fair value, except for investment pools. The District's investment pools are valued and reported at amortized cost, which approximates fair value.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs.

3. Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code, are due on the receipt of the tax bill, and are delinquent if not paid before February 1 of the year following the year imposed. Property Tax receivables include unpaid property taxes at year-end and are shown net of allowance for uncollectible. Allowances for uncollectible taxes are based on historical experience in collecting property taxes. However, not all outstanding property taxes are expected to be collected within one year of the date of financial statements.

4. Short Term Interfund Receivables/Payables

During the course of operations, transactions occur between individual funds for specified purposes. These receivables and payables are classified as "due from other funds" and "due to other funds" on the combined balance sheet. Interfund services between funds are not eliminated in the process of consolidation.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

5. Inventories and Prepaid Items

Inventories consisting of supplies and materials are stated at cost (average cost method) when the item is purchased and are subsequently recognized as expenditures when consumed (consumption method). Inventories include consumable custodial, maintenance, transportation, instructional, food consumables, and office supplies. Inventories of food commodities inventory are recorded at fair market value supplied by the Texas Department of Human Services on the date received. Commodity inventory items are recorded as expenditures when distributed to user locations and revenue is recognized for an equal amount. Commodity inventory is reported as unearned revenue at year-end. A portion of fund balance is reserved to reflect minimum inventory quantities considered necessary for the District's continuing operations.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These expenditures will be recorded when consumed (consumption method) rather than when purchased.

6. Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment, construction in progress, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of acquisition.

Costs of the Facilities Acquisition and Construction Function that relate to overall planning of District facilities, managing overall District assets and overall construction projects are treated as period costs and are not capitalized unless related to specific assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, building improvements, furniture and equipment, and vehicles of the District are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40
Building Improvements	20
Furniture and Equipment	5-15
Vehicles	5-10

Land and construction in progress are not depreciated.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Accretion of interest on the capital appreciation bonds are recorded at the accreted value through the end of the fiscal year.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Compensated Absences

The District maintains a policy allowing employees meeting established requirements to be compensated for unused sick leave at retirement. Annual paid time off days are granted to non-professional and professional employees; however, any unused days lapse at the end of each fiscal year. There are no other compensated absences allowed under the District's personnel policies. Compensated absences are liquidated from the General Fund when due and payable.

9. Deferred Outflows and Inflows of Resources

A deferred outflow of resources is a consumption of a government's net position (a decrease in assets in excess of any related decrease in liabilities or an increase in liabilities in excess of any related increase in assets) by the government that is applicable to a future reporting period. The District has two items that qualify for reporting in this category:

- Deferred outflows of resources for pension – Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences, and 3) changes in the District's proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

9. Deferred Outflows and Inflows of Resources (continued)

- Deferred outflows of resources for post-employment benefits – Reported in the government-wide financial statement of net position, this deferred outflow results from OPEB plan contributions made after the measurement date of the net OPEB liability and the results of 1) differences between projected and actual earnings on OPEB plan investments and 2) changes in the District's proportional share of OPEB liabilities. The deferred outflows of resources related to other post-employment benefits resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net other post-employment benefit liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB plan investments will be amortized over a closed five year period. The remaining deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with other post-employment benefits through the other post-employment benefit plan.

A *deferred inflow of resources* is an acquisition of a government's net position (an increase in assets in excess of any related increase in liabilities or a decrease in liabilities in excess of any related decrease in assets) by the government that is applicable to a future reporting period. The District has four items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for refunding - Reported in the government-wide statement of net position, this deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred inflows of resources for pension – Reported in the government-wide financial statement of net position, these deferred inflows result primarily from 1) differences between projected and actual earnings on pension plan investments, 2) changes in actuarial assumptions, 3) differences between expected and actual actuarial experiences, and 4) changes in the District's proportional share of pension liabilities. The deferred inflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five year period. The remaining pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred inflows of resources for other post-employment benefits – Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions and 2) differences between expected and actual actuarial experiences. These other post-employment benefit related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with other post-employment benefits through the other post-employment benefit plan.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

10. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Pension liabilities are liquidated in the General, Capital Projects and Special Revenue Funds.

11. Other Post-Employment Benefits (OPEB)

The fiduciary net position of the Teacher Retirement System of Texas ("TRS"), TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account. OPEB liabilities are liquidated in the General, Capital Projects and Special Revenue Funds.

12. Fund Balance Classifications

The fund balance in governmental funds has been classified as follows to describe the relative strength of the spending constraints:

Nonspendable fund balance - amounts that are not in spendable form or are required to be maintained intact. As such, the inventory and prepaid items have been properly classified in the Governmental Funds Balance Sheet (Exhibit C-1).

Restricted fund balance - amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors.

Committed fund balance - amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e. the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District takes the same highest level of action to remove or change the constraint. The District establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. A fund balance commitment is further indicated in the budget document as a commitment of the fund.

Assigned fund balance - amounts the District intends to use for a specific purpose. Intent can be expressed by the District or by an official to which the Board delegates the authority.

The Board can commit or assign fund balances by passage of a Board resolution. All modifications of commitments and assignments also require Board approval by either budget amendment or Board resolution.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

12. Fund Balance Classifications (continued)

Unassigned fund balance - amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Per the District's Fiscal and Budget Strategy, the District will strive to maintain an unassigned general fund balance equal to the greater of sixty (60) days or seventeen percent (17%) of net budgeted operating expenditures. In order to protect the District from a potential loss in state revenue, the District will commit at least thirty (30) days or eight and a third percent (8.33%) of net budgeted operating expenditures.

13. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

14. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by TEA in the Financial Accountability System Resource Guide. Texas Education Agency requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a statewide data base for policy development and funding plans.

Note 2 - Stewardship, Compliance, and Accountability

A. Budgetary Data

The Board adopts an annual "appropriated budget" for the General Fund, Debt Service Fund, and National School Breakfast and Lunch Program Fund (which is included in the Special Revenue Funds). Budgets are prepared using the same method of accounting as for financial reporting. The District is required to present the adopted and final annual amended budgeted revenues and expenditures for the general fund and each major special revenue fund. The National School Breakfast and Lunch Program is not a major fund. The General Fund budget report appears in the required supplementary information section where the District compares the final annual amended budget to actual revenues and expenditures. Per regulatory requirements, the National School Breakfast and Lunch Program Fund and Debt Service Fund are required to be reported with the original budget, amended budget, and actual. These statements are included in the Other Supplementary Information at the end of the Financial Section of the District's Annual Comprehensive Financial Report in Exhibit H-3 and H-4.

Note 2 - Stewardship, Compliance, and Accountability (continued)

A. Budgetary Data (continued)

The Capital Projects Fund budget is prepared on a project basis based on the proceeds available from bond issues and planned expenditures outlined in applicable bond ordinances. Capital Projects Fund equity, which represents unexpended appropriations, is reappropriated in the subsequent fiscal year's budget until available funds for acquisition and construction of facilities have been utilized. Each major construction contract is approved based on the existing availability of bond proceeds and/or approved but unissued bonds. The non-budgeted Special Revenue funds (primarily Federal, State, and local grant programs) utilize a managerial-type financial plan approved at the fund level by the Board upon acceptance of the grants. These grants are subject to State imposed project length budgets and monitored through submission of reimbursement reports to the State.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

1. Prior to June 20th, the District prepares a budget for the next succeeding fiscal year beginning July 1st. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget. At least ten days public notice of the meeting must be given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board. Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of the members of the Board. During the year, amendments are presented to the Board at its regular meetings. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year-end. Because the District has a policy of careful budgetary control, several amendments were necessary during the year. All supplemental appropriations must be within limits of available revenues and fund equity.
4. Each budget is controlled by the budget director at the revenue and expenditure function/object level. All budget appropriations lapse at year-end.

B. Encumbrances

The District utilizes encumbrance accounting in its governmental funds. Encumbrances represent commitments related to contracts not yet performed (executory contracts) and are used to control expenditures for the year and to enhance cash management. A school district often issues purchase orders or signs contracts for the purchase of goods and services to be received in the future. At the time these commitments are made, which in its simplest form means that when a purchase order is prepared, the appropriate account is checked for available funds. If an adequate balance exists, the amount of the order is immediately charged to the account to reduce the available balance for control purposes. The encumbrance account does not represent an expenditure for the period, only a commitment to expend resources.

Prior to the end of the year, every effort should be made to liquidate outstanding encumbrances. When encumbrances are outstanding at the fiscal year-end, the District likely will honor the open purchase orders or contracts that support the encumbrances. For reporting purposes, as noted earlier, outstanding encumbrances are not considered expenditures for the fiscal year. If the school district allows encumbrances to lapse, even though it plans to honor the encumbrances, the appropriations authority expires and the items represented by the encumbrances are usually reappropriated in the following year's budget. Open encumbrances at fiscal year-end are included in restricted, committed, or assigned fund balance, as appropriate.

Note 3 - Deposits (Cash) and Investments

Authorization for Deposits and Investments

The Texas Education Code (TEC) and the Texas Public Funds Investment Act (PFIA), as prescribed in Chapter 2256 of the Texas Government Code and the District Investment Strategy, regulate deposits and investment transactions of the District.

The TEC authorizes the District to invest any of its funds in direct debt securities of the United States or other types of bonds, securities, and warrants in accordance with applicable provisions.

The TEC authorizes the District to place the proceeds from debt issues in properly secured or collateralized interest bearing time deposits with any Texas state or national bank having federal depository insurance coverage (FDIC) for depositors or directly in bonds or other obligations of the United States or U.S. Agency securities. TEC requirements prohibit the District from investing debt issue proceeds in interest-bearing time deposits that have any chance of original invested principal loss.

In accordance with applicable statutes, the District has a depository contract with a local bank (depository) providing interest rates to be earned on deposited funds and fixed fees for banking services received. The District may place funds with the depository in interest and non-interest bearing accounts. Statutes and the depository contract require full security for all funds in the depository institution through federal depository insurance or a combination of federal depository insurance and acceptable collateral securities and/or an acceptable surety bond. The depository must deliver the collateral securities to the District or place them with an independent trustee institution. The depository is required to deliver the safekeeping receipts to the District. In accordance with Texas statutes, the safekeeping receipts are in the name of the depository with proper indication of pledge of the collateral securities by the depository to secure funds of the District. The District must approve all collateral securities pledged and also must approve in writing any changes to the pledged collateral securities.

Interest earned from investments from the Campus Activity Fund for fiscal year 2021 has been assigned to the General Operating Fund in the amounts of \$17,959. The interest was used to offset the maintenance and service fees for the accounts.

The District has adopted a written investment policy [CDA (LEGAL) and CDA (LOCAL)] regarding the investment of its funds as defined by the PFIA. The PFIA also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District complies with the requirements of the Act and with local policies.

The District's investment policy permits investment of District funds in only the following investment types, consistent with the strategies and maturities defined in the policy:

1. Obligations of or guaranteed by, governmental entities as permitted by Government Code 2256.009
2. Fully collateralized Certificates of deposit and share certificates as permitted by Government Code 2256.010
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011
4. Commercial paper as permitted by Government Code 2256.013
5. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014
6. Public funds investment pools as permitted by Government Code 2256.016

The District's investment policy specifically prohibits investment of District funds in the following investment types:

1. Collateralized mortgage obligations
2. Reverse repurchase agreements
3. Corporate bonds issued by domestic business entities

Note 3 - Deposits (Cash) and Investments (continued)

Authorization for Deposits and Investments (continued)

A summary of the District's cash and investments at June 30, 2021 follows:

	Cash and Deposits	Investment Pools	Agency Securities	Total
General fund	\$ 103,235,182	\$ 54,471,642	\$ 59,996,950	\$ 217,703,774
Debt service fund	2,425,691	39,246,383	65,000,000	106,672,074
Capital projects fund	50,064	64,325,516	-	64,375,580
Non-major governmental funds	3,263,162	6,334,942	-	9,598,104
Total Governmental Funds	108,974,099	164,378,483	124,996,950	398,349,532
Internal service funds	7,061,799	9,860,897	-	16,922,696
Total Governmental Activities	116,035,898	174,239,380	124,996,950	415,272,228
Enterprise Funds	921,297	2,742,236	-	3,663,533
Fiduciary Funds - Trust & Agency	42,139	-	-	42,139
Total Investments	\$ 116,999,334	\$ 176,981,616	\$ 124,996,950	\$ 418,977,900

The table below shows the investment pools and U.S. Securities balances along with the weighted average maturity and credit rating for the District's investments at June 30, 2021.

	Fair Value/ Amortized Cost	Weighted Avg. Maturity (Years)	S & P Credit Quality Rating
U.S. Securities and U.S. Agency Securities			
U.S. Treasury Bonds/Notes	\$ 54,996,950	0.13	AA+
Federal Home Loan Bank Discount Note	70,000,000	0.06	AA+
Total U.S. Securities and U.S. Agency Securities	\$ 124,996,950		
Public Funds Investment Pools			
Lone Star	\$ 37,706,913	0.13	AAAm
TexasCLASS	14,668,577	0.14	AAAm
TexasTERM	41,276,723	0.14	AAAm
TexPool	45,735,882	0.10	AAAm
TexSTAR	37,593,521	0.10	AAAm
Total Funds Investment Pools	\$ 176,981,616		

Note 3 - Deposits (Cash) and Investments (continued)

Authorization for Deposits and Investments (continued)

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs - other than quoted prices within Level 1 - that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

Investments' fair value measurements are as follows at June 30, 2021:

Investments	Fair Value	Fair Value Measurements Using		
		Level 1 Inputs	Level 2	Level 3
		Inputs	Inputs	Inputs
Debt Securities:				
U.S. Treasury Bonds and Notes	\$ 54,996,950	\$ 54,996,950	\$ -	\$ -
U.S. Agency Securities	70,000,000	-	70,000,000	-
Total Debt Securities	<u>\$ 124,996,950</u>	<u>\$ 54,996,950</u>	<u>\$ 70,000,000</u>	<u>\$ -</u>

U.S. Treasury Bonds and Notes classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities.

U.S. Agency Securities classified in Level 2 of the fair value hierarchy are valued using inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Interest Rate Risk

The District measures interest rate risk using the weighted average maturity method based on the fund in which the District makes investments. The District's Investment Strategy specifies limitations for weighted average maturities for investments in all funds and for investments in the general fund.

For all funds, weighted average maturities of U.S. Agency security investments are limited by the District's investment policy to two years or less. Repurchase agreements are limited to a maximum maturity of 30 days and certificates of deposit are limited to a maximum maturity of one year. For bond proceeds and other bond funds, the District may specifically authorize investments in repurchase agreements with maturities in excess of 30 days, subject to any required approvals from bond insurers and the Board. Under adverse market conditions, the District may deviate from the limitations outlined above for periods of 90 days or less, with the Superintendent's approval, in order to sufficiently maintain safety and liquidity.

Note 3 - Deposits (Cash) and Investments (continued)

Credit Risk

Credit risk is the possibility of loss occurring due the inability of an investment instrument to meet financial obligations. As of June 30, 2021, investments were diversified in local government investment pools, money market funds, and U.S. agency securities with sufficient ratings from Standard & Poor's to reduce the probability of loss and comply with the District's investment policy.

The District participates in the Texas Local Government Investment Pool ("TexPool"), a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (Trust Company) to provide a safe environment for the placement of local government funds in authorized short-term, fully-collateralized investments, including direct obligations of, or obligations guaranteed by, the United States or State of Texas or their agencies; federally insured certificates of deposit issued by Texas banks or savings and loans; and fully collateralized direct repurchase agreements secured by United States Government agency securities and placed through a primary government securities dealer.

The Trust Company was incorporated by the State Treasurer by authority of the Texas Legislature as a special purpose trust company with direct access to the services of the Federal Reserve Bank to manage, disburse, transfer, safe keep, and invest public funds and securities more efficiently and economically. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. TexPool uses amortized cost rather than fair value to report net position to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. Accordingly, the District's investments in TexPool are stated at cost, which approximates fair value. TexPool is currently rated AAAM by Standard and Poor's. This rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

The District participates in the TexasTERM Local Government Investment Pool ("TexasTERM"), an external investment pool. TexasTERM was established under the provisions of the Interlocal Cooperation's Act, Chapter 791 of the Texas Government Code and Chapter 2256 of the Public Funds Investment Act. An Advisory Board composed of participants and non-participant members elected by the participant shareholders of TexasTERM is responsible for the overall management of TexasTERM, including formulation and implementation of its investment and operating policies. In addition, Advisory Board members select and oversee the activities of the Investment Advisor and Custodian of TexasTERM and monitor investment performance and the method of valuing the shares. TexasTERM is a floating net asset value fund and has a rating from Standard and Poor's of AAAM. It is a fundamental objective of TexasTERM to assure the return of principal and interest at the date planned for redemption of shares; however, the net asset value of shares may fluctuate prior to the planned redemption date. GASB Statement No. 31 allows that the value at maturity and fair value to be the same for investment positions that mature within one year of the purchase date of the position. Therefore, TexasTERM's fair value and the value at maturity for the District's investment are the same.

The District participates in the TexStar Local Government Investment Pool ("TexStar"), an external investment pool. The pool is overseen by a five member governing board made up of three participants and one of each of the program's professional administrators. The responsibility of the board includes the ability to influence operations, designation of management, and accountability for fiscal matters. In addition, the pool has a Participant Advisory Board which provides input and feedback on the operations and direction of the program and Standard and Poor's reviews the pool on a weekly basis to ensure the pool's compliance with its rating requirements. GASB Statement No. 31 allows pools to use amortized cost (which excludes unrealized gains and losses) rather than fair value to report net position to compute share price. The fair value of the District's position in TexStar is the same as the value of TexStar shares.

Note 3 - Deposits (Cash) and Investments (continued)

Credit Risk (continued)

The District participates in the First Public Local Government Pool ("Lone Star"), a Texas public investment pool sponsored by the Texas Association of School Boards (TASB) for investment of funds by state and local government entities, primarily local school districts. The Board has entered into an agreement with First Public, LLC (First Public), a Texas limited liability company and a member of the National Association of Securities Dealers, Securities Investor Protection Corporation, and Municipal Securities Rulemaking Board, pursuant to which First Public serves as administrator of Lone Star's operations. American Beacon Advisors, Fort Worth, Texas, and Standish Mellon Asset Management Company, LLC, Pittsburgh, Pennsylvania, provide investment management services to Lone Star regarding the investment and reinvestment of the pool's assets. The fund's credit quality is excellent as its portfolio is composed of U. S. government and U. S. agency securities. Investments in Lone Star provide for investment in securities with maturities and returns generally greater than money market instruments. Lone Star is marked-to-market daily to maintain an accurate net asset value. The District's fair value in Lone Star is the same as the value of the pool shares. Lone Star is currently rated AAAM by Standard and Poor's. This rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

The District participates in the Texas Cooperative Liquid Assets Securities System ("Texas CLASS"), an external investment pool. Texas CLASS is a local government investment pool emphasizing safety, liquidity, convenience and competitive yield. Since 1996, Texas CLASS has provided Texas public entities a safe and competitive investment alternative. Texas CLASS invests only in securities allowed by the Texas Public Funds Investment Act. The pool is governed by a board of trustees, elected annually by its participants. Texas CLASS is rated 'AAAM' by Standard and Poor's Ratings Services. The 'AAAM' principal stability fund rating is the highest assigned to principal stability government investment pools and is a direct reflection of Texas CLASS's outstanding credit quality and management. The District's fair value in Texas CLASS is the same as the value of the pool shares.

The Local Government Investment Pools in which the District invests do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. These pools do not impose any liquidity fees or redemption gates.

The District's Investment Portfolio policy is diversified by market sector in accordance with the District's investment policy.

Custodial credit risk - deposits

In the case of deposits, this is the risk that in the event of a bank failure, the district's deposits may not be returned to it. As of June 30, 2021, the District's bank's balances were not exposed to custodial credit risk because it was insured and collateralized with securities held by the District's agent and in the District's name.

Custodial credit risk - investments

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's agent, the Federal Home Loan Bank of Dallas, holds securities in the District's name; therefore, the District is not exposed to custodial credit risk on its investments.

Note 4 - Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On February 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. The Central Appraisal District (CAD) of Fort Bend County, Texas, establishes appraised values as of January 1 of each year. Prior to July 1 of each year, the District must adopt its annual budget and as soon thereafter as practicable, shall adopt a tax rate based on the appraised values received from the CAD, thus creating the levy, which Fort Bend County bills and collects on behalf of the District.

Property tax rates, established in accordance with state law, are levied on real and personal property within the District's boundaries for use in financing general government and debt service expenditures.

Tax rates levied to finance general government and debt service expenditures for fiscal year 2021 were \$0.9502 and \$0.29, respectively, per \$100 of valuation, based on an assessed property valuation of approximately \$45.0 billion, resulting in a tax levy of approximately \$542.4 million. Allowances for uncollectible taxes are based on historical experience in collecting property taxes. Uncollectible property taxes are periodically reviewed and written off by the District, as provided by specific statutory authority from the Texas Legislature.

Governmental funds net property taxes receivable at June 30, 2021, consisted of the following:

	General Fund	Debt Service Fund	Totals
Delinquent Taxes:			
Delinquent taxes receivable	\$ 12,151,651	\$ 3,502,850	\$ 15,654,501
Penalty and interest on delinquent taxes	5,163,211	1,529,121	6,692,332
Total Delinquent Taxes and Penalty and Interest	17,314,862	5,031,971	22,346,833
Less allowance for uncollectible taxes	(7,126,651)	(1,861,418)	(8,988,069)
Net Property Taxes Receivable	<u>\$ 10,188,211</u>	<u>\$ 3,170,553</u>	<u>\$ 13,358,764</u>

Note 5 - Interfund Receivables, Payables and Transfers

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more non-major governmental funds. The District had not cleared the interfund payables and receivables at year-end. Most of the amounts represent short-term borrowings between funds for operating expense payments.

	Interfund Payables					
	Major Funds		Non-major Funds			
		Capital Projects			Internal	
Interfund Receivable	General Fund	Fund	Special Revenue	Enterprise	Service	Totals
General fund	\$ -	\$ 1,049,790	\$ 23,567,312	\$ 7,482	\$ 284,795	\$ 24,909,379
Capital projects fund	9,567,797	-	-	-	-	9,567,797
Non-major funds:						
Enterprise	1,290	-	-	-	-	1,290
Internal service	6,118,972	-	309,542	8,927	-	6,437,441
Totals	\$ 15,688,059	\$ 1,049,790	\$ 23,876,854	\$ 16,409	\$ 284,795	\$ 40,915,907

Note 5 - Interfund Receivables, Payables and Transfers

The following transfers were recorded during fiscal year ending June 30, 2021:

- A transfer of \$466 thousand was made from the Enterprise Fund Facility Rental to the Internal Service Fund Print Shop to cover the majority of the current year deficit.
- A transfer of \$1.7 million was made from the General Fund to the Child Nutrition Fund to cover the current year deficit.
- A transfer of \$1.0 million was made from the Debt Service Fund to the Capital Projects Fund to pay off the Tax Exempt Commercial Paper Program – Series B (see Note 9).

Note 6 - Receivables Due From State and Federal Agencies

Receivables due from other governments at June 30, 2021, consisted of the following:

	General Fund	Debt Service Fund	Nonmajor Governmental Funds	Total
Due from State Agencies:				
State expenditure reimbursement	\$ 70,474,103	\$ -	\$ -	\$ 70,474,103
Due from County Agency	706,492	207,838	-	914,330
Due from State or Federal Agencies:				
Federal grant expenditure reimbursement	82,975	-	29,552,145	29,635,120
Total Due from Other Governments	\$ 71,263,570	\$ 207,838	\$ 29,552,145	\$ 101,023,553

All receivables are expected to be collected within one year of the end of the fiscal year.

Note 7 - Capital Assets

Capital asset activity for the governmental activities of the District for the year ended June 30, 2021, are as follows:

	Balance July 1, 2020	Additions	Retirements and Transfers	Balance June 30, 2021
Governmental Activities				
Capital Assets Not Being Depreciated:				
Land	\$ 98,313,069	\$ 2,119,590	\$ -	\$ 100,432,659
Construction in progress	87,727,855	195,444,333	(39,135,099)	244,037,089
Total Capital Assets Not Being Depreciated	186,040,924	197,563,923	(39,135,099)	344,469,748
Capital Assets Being Depreciated:				
Buildings and improvements	1,517,244,370	-	39,123,505	1,556,367,875
Furniture and equipment	56,419,051	3,094,300	(916,646)	58,596,705
Vehicles	49,822,706	7,134,673	(388,996)	56,568,383
Total Capital Assets Being Depreciated	1,623,486,127	10,228,973	37,817,863	1,671,532,963
Less: Accumulated Depreciation:				
Buildings and improvements	(534,858,087)	(40,502,764)	8,310	(575,352,541)
Furniture and equipment	(43,698,652)	(4,430,715)	879,782	(47,249,585)
Vehicles	(32,693,307)	(3,858,073)	388,996	(36,162,384)
Total Accumulated Depreciation	(611,250,046)	(48,791,552)	1,277,088	(658,764,510)
Governmental Activities Capital Assets	\$ 1,198,277,005	\$ 159,001,344	\$ (40,148)	\$ 1,357,238,201

Note 7 - Capital Assets (continued)

Capital asset activity for the business-type activities of the District for the year ended June 30, 2021, are as follows:

	Balance July 1, 2020	Additions	Retirements and Transfers	Balance June 30, 2021
Business-Type Activities				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 4,557,097	\$ -	\$ -	\$ 4,557,097
Furniture and equipment	1,748,949	-	(104,032)	1,644,917
Total Capital Assets Being Depreciated	<u>6,306,046</u>	<u>-</u>	<u>(104,032)</u>	<u>6,202,014</u>
Less: Accumulated Depreciation:				
Buildings and improvements	(2,050,889)	(110,901)	-	(2,161,790)
Furniture and equipment	(1,748,949)	-	104,032	(1,644,917)
Total Accumulated Depreciation	<u>(3,799,838)</u>	<u>(110,901)</u>	<u>104,032</u>	<u>(3,806,707)</u>
Business-Type Activities Capital Assets	<u>\$ 2,506,208</u>	<u>\$ (110,901)</u>	<u>\$ -</u>	<u>\$ 2,395,307</u>

Depreciation expense of the governmental activities was charged to the functions/programs as follows:

Instruction	\$ 35,482,249
Instructional resources and media services	1,402,972
Curriculum and instructional staff development	1,711
Instructional leadership	348,475
School leadership	476,291
Guidance, counseling and evaluation services	353,434
Social work services	34,426
Health services	78,880
Student (pupil) transportation	2,983,866
Food services	1,207,421
Cocurricular/extracurricular activities	1,336,990
General administration	157,677
Plant maintenance and operations	1,665,340
Security and monitoring services	470,843
Data processing services	2,517,433
Community services	3,737
Internal service fund depreciation	269,807
Total Depreciation Expense - Governmental Activities	<u>\$ 48,791,552</u>
Total Depreciation Expense - Business-Type Activities	<u>\$ 110,901</u>

Note 7 - Capital Assets (continued)

Construction budgets and remaining commitments under related construction contracts as of June 30, 2021, follows:

Project	Contract Expenditures	Other Project Costs	Construction in Progress
New school construction	\$ 38,959,511	\$ 32,676,272	\$ 71,635,783
Davis Ag facility	2,234,395	264,067	2,498,462
Elementary schools	16,920,703	46,195,574	63,116,277
Middle schools	27,524,312	12,776,495	40,300,807
High schools	45,377,789	18,535,382	63,913,171
Support facilities	1,026,821	1,545,767	2,572,589
Totals	\$ 132,043,531	\$ 111,993,557	\$ 244,037,089

Construction Commitments at June 30, 2021 are as follows:

Project	Remaining Commitment
New Schools	
Bhuchar ES	\$ 29,149,179
ES #54 - Sienna South	32,454,878
Crawford HS	86,293,277
Davis Ag Facility	303,095
Reese Career & Technical Center	17,154
Lakeview ES Rebuild	11,401,396
Meadows ES Rebuild	257,241
Madden ES - Classroom Additions	119,122
Athletic Complex Renovations	5,724,456
Building Renovations	325,459
Elevators	2,109
Exterior Envelope - Various Campuses	2,189,341
Fine Arts - Various Campuses	11,804,952
HVAC - Various Campuses	1,955,582
Kitchen Renovations - Various Campuses	27,992
Marquee Replacements - Various Campuses	405,729
MDF/IDF Upgrades - Various Campuses	2,235,785
Roofing - Various Campuses	6,316,124
Site Signage - Various Campuses	255,573
Site Work - Various Campuses	222,108
SPED/Extended Day Suites - Various Campuses	543,076
Triplex	4,089
Turf & Athletics - Various Campuses	3,631,721
Water Fountains - Various Campuses	42,714
Water Heater/Boilers - Various Campuses	2,228
	\$ 195,684,380

Note 8 - Long-Term Liabilities

The District's long-term liabilities consist of bond indebtedness, self-insured health claims, self-insured workers' compensation, and compensated absences. Current requirements for general obligation bonds principal and interest expenditures are accounted for in the Debt Service Fund. The current requirements for self-funded health and workers' compensation claims are accounted for and liquidated in the respective Internal Service Fund. The current requirements for compensated absences are accounted for in the General Fund.

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2021, was as follows:

	Balance July 1, 2020	Additions	Retirements	Balance June 30, 2021	Due Within One Year
Bonds Payable					
General obligation bonds	\$ 1,131,471,774	\$ 434,305,000	\$ (111,918,389)	\$ 1,453,858,385	\$ 78,323,385
Issuance premiums	109,975,676	29,209,244	(10,643,504)	128,541,416	-
Health Claims	4,836,000	74,031,847	(71,525,847)	7,342,000	7,342,000
Workers' Compensation Claims	2,941,183	263,466	(559,236)	2,645,413	886,933
Compensated Absences	3,783,094	350,561	(371,308)	3,762,347	354,634
	<u>\$ 1,253,007,727</u>	<u>\$ 538,160,118</u>	<u>\$ (195,018,284)</u>	<u>\$ 1,596,149,561</u>	<u>\$ 86,906,952</u>

All of the \$1.6 billion in outstanding general obligation bonds and related liabilities is backed by the full faith of the State of Texas Permanent School Fund.

Internal Service Funds predominantly serve the governmental funds. Accordingly, the health and workers' compensation claims reported in the internal service funds are included as part of the above totals for governmental activities.

General Obligation Bonds

The District issues general obligation bonds to provide funds for the construction and equipment of school facilities and to purchase school buses and land for future schools.

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued as current interest and qualified zone academy bonds (QZAB) with various amounts of principal maturing each year. Bonds are payable solely from Debt Service Fund revenues which consist primarily of property tax revenues and state aid.

Note 8 - Long-Term Liabilities (continued)

General Obligation Bonds (continued)

The following is a summary of changes in the general obligation bonds for the year ended June 30, 2021:

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance
2005 (QZAB)	-	\$ 7,673,767	2022	\$ 746,774	\$ -	\$ (373,389)	\$ 373,385
2010	2.00 - 5.00%	121,225,000	2028	10,700,000	-	(10,700,000)	-
2012	5.00%	88,855,000	2027	73,235,000	-	(8,380,000)	64,855,000
2014	2.00 - 5.00%	71,725,000	2030	48,140,000	-	-	48,140,000
2015C	2.00 - 5.00%	37,015,000	2024	11,610,000	-	(2,720,000)	8,890,000
2016A	2.00 - 5.00%	70,550,000	2026	63,475,000	-	(2,800,000)	60,675,000
2017A	4.00 - 5.00%	47,505,000	2042	45,885,000	-	(1,150,000)	44,735,000
2017B	2.00 - 5.00%	36,825,000	2042	35,400,000	-	(935,000)	34,465,000
2017C	1.35%	45,000,000	2042	1,040,000	-	(1,040,000)	-
2017D	1.50%	50,000,000	2042	47,865,000	-	(46,650,000)	1,215,000
2017E	3.00 - 5.00%	91,110,000	2027	84,960,000	-	(8,530,000)	76,430,000
2018	3.00 - 5.00%	132,625,000	2043	131,420,000	-	(1,240,000)	130,180,000
2018(TXBL)	2.44 - 4.184%	60,000,000	2048	58,765,000	-	(1,175,000)	57,590,000
2019A	1.95%	100,000,000	2049	100,000,000	-	(15,475,000)	84,525,000
2019B	3.00 - 5.00%	131,550,000	2034	125,850,000	-	(7,430,000)	118,420,000
2019C	3.00 - 5.00%	125,330,000	2049	125,330,000	-	(3,320,000)	122,010,000
2020	3.00 - 5.00%	167,050,000	2050	167,050,000	-	-	167,050,000
2020A	2.00 - 5.00%	106,605,000	2050	-	106,605,000	-	106,605,000
2020B	0.88%	100,000,000	2050	-	100,000,000	-	100,000,000
2021A	2.30 - 5.00%	90,705,000	2051	-	90,705,000	-	90,705,000
2021B	0.72%	136,995,000	2051	-	136,995,000	-	136,995,000
Totals - Bonds Payable at Original Par Value				<u>1,131,471,774</u>	<u>434,305,000</u>	<u>(111,918,389)</u>	<u>1,453,858,385</u>
Deferred Amounts:							
For issuance premiums				<u>109,975,676</u>	<u>29,209,244</u>	<u>(10,643,504)</u>	<u>128,541,416</u>
Totals - Bonds Payable, net				<u>\$ 1,241,447,450</u>	<u>\$ 463,514,244</u>	<u>\$ (122,561,893)</u>	<u>\$ 1,582,399,801</u>

The District is in compliance with all significant bond and note limitations and restrictions.

In August 2020, the District issued \$106,605,000 of Series 2020A Unlimited Tax School Building Bonds (with a related premium of \$19,203,068) from the 2018 bond election that was approved by voters in November 2018. The new debt was issued with interest rates ranging from 2% to 5% with maturities from 2021 to 2050. Interest on the bonds accrue from the closing date of August 26, 2020 and are payable on each February 15 and August 15 thereafter, with the initial interest payment on February 15, 2021.

In conjunction with the Series 2020A issuance, the District issued \$100,000,000 of Series 2020B Unlimited Tax School Building and Refunding Bonds with a District contribution of \$753,949 to the closing. The new debt was issued with an initial interest rate of 0.875% for an initial rate period of five years. The bonds convert to a stepped-up interest rate of 7% after the initial period in the event the bonds are not remarketed. Included in this sale was the refunding of \$75,000,000 for the sixth tranch of the Tax Exempt Commercial Paper (TECP) program that was established November 2016 and amended in January 2019. Also included in this sale was the issuance of \$25,000,000 in new money from the 2018 bond election that was approved by the voters in November 2018. Interest on the bonds accrue from the closing date of August 26, 2020 and are payable on each February 15 and August 15 thereafter, with the initial interest payment on February 1, 2021.

Note 8 - Long-Term Liabilities (continued)

General Obligation Bonds (continued)

In June 2021, the District issued \$90,705,000 of Series 2021A Unlimited Tax School Building Bonds (with a related premium of \$10,006,177) from the 2018 bond election that was approved by voters in November 2018. The new debt was issued with interest rates ranging from 2.35% to 5.00% with maturities from 2022 to 2051. Interest on the bonds accrue from the closing date of June 24, 2021 and are payable on each February 15 and August 15 thereafter, with the initial interest payment on February 15, 2022.

Also, in June 2021, the District issued \$136,995,000 of Series 2021B Unlimited Tax School Refunding Bonds with a District contribution of \$1,334,282 to the closing. The new debt was issued with an initial interest rate of 0.72% for an initial rate period of five years. The bonds convert to a stepped-up interest rate of 7% after the initial period in the event the bonds are not remarketed. The proceeds from the bond were used to defease \$45,495,000 in par value of the Series 2017D bonds. The proceeds from the refunding of the Series 2017D bonds were deposited into an irrevocable escrow account to provide for future principal and interest on the bonds which will be paid in August 2021. Also included in the transaction was the refunding of \$91,500,000 for the sixth tranche of the Tax Exempt Commercial Paper (TECP) that was established November 2016, which is more fully explained in Note 9. Interest on the bonds accrue from the closing date of June 24, 2021 and are payable on each February 15 and August 15 thereafter, with the initial interest payment on February 1, 2022.

The refunding of the Series 2017D bonds resulted in aggregate debt service cash flow savings of \$13,086,560 over the life of the refunding bond debt service compared to the refunded bond debt service. The net present value savings was \$11,529,660 with a 25.34% savings of the refunded bonds.

The District has outstanding variable rate unlimited tax refunding bonds. These bonds were issued as term bonds scheduled to mature on various dates. Following the initial rate period, the bonds will bear interest at a term rate determined by the remarketing agent with a term rate period specified by the District; however, the interest rate mode on the bonds may at the District's option, be converted from time to time to a weekly rate, monthly rate, quarterly rate, semiannual rate, or a different term rate period; or to a flexible rate; or to a fixed rate until maturity. The bonds are subject to mandatory redemption and a mandatory redemption schedule for each subseries has been established.

The following is a summary of outstanding variable rate unlimited tax refunding bonds issued by the District as of June 30, 2021:

Series	Principal Amount	Issue Date	Initial/Current Rate Period	Stated Maturity Date	Initial/Remarketed Interest Rate	Initial/Remarketed Yield	Stepped Rate
Series 2019A	\$ 100,000,000	5/22/2019	8/1/2022	8/1/2049	1.95%	1.95%	7.00%
Series 2020B	100,000,000	8/4/2020	8/1/2025	8/1/2050	0.88%	0.88%	7.00%
Series 2021B	136,995,000	6/8/2021	8/1/2026	8/1/2051	0.77%	0.77%	7.00%

The interest rate borne by thee bonds cannot exceed the lesser of a maximum rate of 8 percent or the maximum net effective interest rate permitted under Chapter 1204, Texas Government Code, as amended. In the event of a failed remarketing, a step rate will be invoked until such a time as the bonds are successfully remarketed. A failed remarketing will not be considered an event of default.

In accordance with the District's Fiscal Strategy, the District can issue a maximum of 25% in variable rate debt in proportion to the total debt outstanding. As of June 30, 2021, the District had 22.11% of variable rate debt outstanding.

Note 8 - Long-Term Liabilities (continued)

General Obligation Bonds (continued)

In prior years, the District defeased certain outstanding bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the respective trust account assets and the related liabilities for the defeased bonds are not included in the District's financial statements. At year end, the following outstanding bond was considered defeased (callable on August 1, 2021):

<u>Series</u>	<u>Principal Amount</u>
Series 2017D Variable	\$ 45,495,000

Annual debt service requirements to maturity for general obligation bonds as of June 30, 2021, follow:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2022	\$ 78,323,385	\$ 49,428,535	\$ 127,751,920
2023	69,245,000	49,312,073	118,557,073
2024	56,740,000	47,972,263	104,712,263
2025	54,065,000	45,280,010	99,345,010
2026	83,310,000	43,954,075	127,264,075
2027-2031	361,510,000	194,476,277	555,986,277
2032-2036	234,155,000	124,673,963	358,828,963
2037-2041	184,205,000	84,281,625	268,486,625
2042-2046	169,475,000	48,314,566	217,789,566
2047-2051	153,735,000	16,280,477	170,015,477
2052-2056	9,095,000	168,148	9,263,148
Totals	\$ 1,453,858,385	\$ 704,142,012	\$ 2,158,000,397

As of June 30, 2021, the District had \$32.0 million of authorized but unissued unlimited tax bonds from the 2014 bond election and \$422.0 million of authorized but unissued unlimited tax bonds from the 2018 bond election.

Note 9 - Short-Term Debt

In September 2016, the District's Board of Trustees adopted an Order ("Order") approving the issuance of District Unlimited Tax Commercial Paper Notes, Series A, in an aggregate principal amount not to exceed \$100.0 million. In January 2019, the Board adopted an amended order raising the maximum principal amount to \$150.0 million. The proceeds of the Commercial Paper Notes shall be used for constructing, renovating, and equipping school buildings for the District, all authorized by the voters of the District in the November 2007, 2014, and 2018 bond elections.

In January 2021, the Board adopted an amendment to the Order eliminating the Series B loan note requirement with the liquidity provider, JPMorgan Chase.

Note 9 - Short-Term Debt (continued)

The Commercial Paper Notes will mature in not more than 270 days from issuance and are supported by the revolving credit agreement with JPMorgan Chase Bank. The Order for the Commercial Paper Notes provides for a maximum maturity date of November 1, 2022. The short-term ratings on the Commercial Paper Program are F1+ by Fitch. The Commercial Paper Notes are secured by a pledge of the proceeds from the sales of Commercial Paper Notes from time to time issued to pay the principal amount of outstanding Commercial Paper Notes, from the sale of general obligation bonds issued by the District from time to time hereafter for the purpose of paying the principal and interest on outstanding Commercial Paper Notes, amounts held in the Commercial Paper note Payment Account and /or proceeds of the tax levy.

Series A of the Commercial Paper Program is used for issuing notes for funds as needed. As of June 30, 2021, the District did not have an outstanding balance of Tax-Exempt Commercial Paper- Series A.

Series B of the Commercial Paper was a \$1.0 million note that the liquidity provider, JPMorgan Chase required. This note used the LIBOR index rate for each period. On February 5, 2021, the note was paid in full due to the lender no longer requiring this note.

Changes in the Commercial Paper are as follows:

	June 30, 2021	June 30, 2020
Beginning of the period liability	\$ 46,000,000	\$ 1,000,000
Commercial paper issuances	182,500,000	122,000,000
Commercial paper retirements	(228,500,000)	(77,000,000)
End of the period liability	<u>\$ -</u>	<u>\$ 46,000,000</u>

Note 10 - Deferred Inflows of Resources and Unearned Revenue

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are considered to be unavailable to liquidate liabilities in the current period. Revenue recognition in governmental funds does not occur until resources that have been received in advance are earned. A summary of deferred inflows of resources and unearned revenue by fund follows:

	Deferred Inflows of Resources Relating to Property Taxes	Unearned Revenue
General Fund:		
Net property taxes receivable	\$ 7,974,874	\$ -
Overpayment of State Aid	-	11,496,577
Debt Service Fund:		
Net property taxes receivable	2,505,503	-
Non-major Governmental Funds:		
Grant funds received prior to meeting eligibility requirements	-	2,721,112
Child nutrition commodities	-	467,398
Child nutrition prepaid revenues	-	934,220
Enterprise Funds:		
Summer program prepaid revenues	-	291,900
Internal Service Funds:		
Benefit contributions	-	6,419,916
Total	<u>\$ 10,480,377</u>	<u>\$ 22,331,123</u>

Note 11 - Deficit Fund Balance

As of June 30, 2021, the Child Nutrition Program Fund had a net deficit fund balance of \$22 thousand. The deficit fund balance resulted from a decrease of anticipated revenue from local and federal sources of \$16.3 million due to a reduction in the local revenue due to all meals being served free of charge offset by a reduction in expenses \$12.4 million and transfer in from the general fund of \$1.8 million.

The Child Nutrition Fund had applied and received \$1.4 million which was for the USDA Emergency Operational Cost (EOC) Reimbursement Program during COVID-19. The Child Nutrition Fund received an additional \$25 thousand in September 2021 under this program which was not recorded in revenue as of June 30, 2021 and would have resulted in a positive fund balance if recognized. Below is a breakdown of the deficit fund balance:

Unassigned deficit fund balance	\$ (928,458)
Restricted fund balance	<u>906,250</u>
Net fund balance	<u>\$ (22,208)</u>

Note 12 - Committed Fund Balance, Assigned Fund Balance and Encumbrances

Committed Fund Balance

At June 30, 2021, the District has committed \$106.2 million in the General Fund for the following: \$6.4 million for major maintenance and repair, \$4.5 million for new school operations, \$32.8 million for Elementary School 54, and \$62.5 million for potential loss of state funding.

The \$62.5 million committed fund balance for potential loss of state funding was established by the Board by adopting the District's fiscal policy which states that the District will commit at least thirty days or eight and a third percent (8.33%) of net budgeted operating expenditures and by Board resolution of committing fund balances. The committed balance will grow as budgeted operating expenditures increase and any increase will require Board Resolution. If a budgetary shortfall is projected due to loss of state funding, the District would take action as outlined in the fiscal policy budgetary contingency plan. If those actions were insufficient to offset the revenue deficit, the District would develop an expenditure reduction plan for approval by the Board and one option available to the Board would be to utilize the committed fund which would require Board action.

While the Board has committed \$32.8 million for Elementary School 54, the District intends to recommend bond election in 2022. Once a bond election passes, the General Fund would receive reimbursement for amounts spent on Elementary 54. In addition, Elementary School 52 construction, which was part of the 2018 bond program, has been delayed due to lower growth in the area than originally anticipated. The Board could approve including Elementary School 54 in the 2018 bond program in place of Elementary 52 and include Elementary 52 in a future bond. The \$32.8 million represents 16 days of General Fund balance if the Board took action to call a future bond election or decided to include Elementary School 54 in the 2018 bond program.

Assigned Fund Balance

The District has assigned \$4.5 million for outstanding purchase orders for the purpose of acquiring educational supplies and services that will be honored in fiscal year 2022.

Note 12 - Committed Fund Balance, Assigned Fund Balance and Encumbrances (continued)

Encumbrances

As of June 30, 2021, outstanding purchase orders that will be honored in the 2022 fiscal year totaled \$4,493,530. As these purchase orders were the result of normal operations, the District has assigned this amount in the General Fund and the administration will present a budget amendment to the Board for the 2022 fiscal year.

Note 13 - Revenues from Local, Intermediate and Out-of-State Sources

A summary of local revenues recorded in the governmental funds for the fiscal year ended June 30, 2021, follows:

	General	Debt Service	Capital Projects	Non-major Governmental Funds	Total
Property taxes	\$ 413,618,556	\$ 126,171,842	\$ -	\$ -	\$ 539,790,398
Penalties, interest and other related tax income	2,390,128	696,278	-	-	3,086,406
Summer school, tuition and fees	343,422	-	-	-	343,422
Investment income	1,095,548	179,469	42,215	6,508	1,323,740
Food sales	-	-	-	975,404	975,404
Co-curricular activities	578,746	-	-	3,493,746	4,072,492
Other	1,602,682	-	-	674,902	2,277,584
Total	\$ 419,629,082	\$ 127,047,589	\$ 42,215	\$ 5,150,560	\$ 551,869,446

Note 14 - Defined Benefit Retirement Plan

A. Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/TRS%20Documents/cafr_2020.pdf, selecting About TRS then Publications then Financial Reports or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

Note 14 - Defined Benefit Retirement Plan (continued)

C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System's actuary.

In May 2019, the 86th Texas Legislature approved the TRS Pension Reform Bill (Senate Bill 12) that provides for gradual contribution increases from the state, participating employers, and active employees to make the pension fund actuarially sound. This action causing the pension fund to be actuarially sound, allowed the legislature to approve funding for a 13th check in September 2019. All eligible members retired as of December 31, 2018 received an extra annuity check in either the matching amount of their monthly annuity or \$2,000, whichever was less.

D. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

	Contribution Rates	
	Plan Fiscal Year	
	2020	2021
Member (Employee)	7.7%	7.7%
Non-employer contributing agency (State)	7.5%	7.5%
District	7.5%	7.5%

Note 14 - Defined Benefit Retirement Plan (continued)

E. Contributions (continued)

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions and pension expense for all contributors were as follows:

	Measurement Year (2020)		Fiscal Year (2021)
	Contributions		TRS
	Required and Made	Pension Expense	Contributions
Member (Employee)	\$ 42,250,578	\$ -	\$ 43,090,038
Non-employer contributing agency (State)	30,850,622	48,166,159	31,299,748
District	16,995,598	38,891,640	17,904,457

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances: On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there is an additional surcharge an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.5 percent of the member's salary beginning in fiscal year 2020, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

Note 14 - Defined Benefit Retirement Plan (continued)

F. Actuarial Methods and Assumptions

The actuarial valuation was performed as of August 31, 2019. Update procedures were used to roll forward the total pension liability to August 31, 2020.

The total pension liability, net pension liability, and certain sensitivity information are based on the actuarial valuation performed as of August 31, 2019 and rolled forward to August 31, 2020. The actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2019 rolled forward to August 31, 2020
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	7.25%
Long-term expected Investment Rate of Return	7.25%
Municipal Bond Rate	2.33%*
Last year ending August 31 in projection period (100 years)	2119
Inflation	2.30%
Salary Increases	3.05% to 9.05% including inflation
Ad hoc post-employment benefit changes	None

** The municipal bond rate used is 2.33% as of August 2020 (i.e. the rate closest to but not later than the Measurement Date). The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index."*

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2019. The actuarial methods and assumption were primarily based on a study of actual experience for the three-year ending August 31, 2017 and were adopted in July 2018. These assumptions are further described the 2020 TRS ACFR, which includes actuarial valuation report dated November 14, 2019.

Note 14 - Defined Benefit Retirement Plan (continued)

G. Discount Rate

A single discount rate of 7.25 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.25%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2020 are summarized below:

Asset Class	Target Allocation ¹	Long-Term Expected Geometric Real Rate of Return ²	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
U.S.	18.00%	3.90%	0.99%
Non-U.S. Developed	13.00%	5.10%	0.92%
Emerging Markets	9.00%	5.60%	0.83%
Private Equity	14.00%	6.70%	1.41%
Stable Value			
U.S. Treasuries	16.00%	(0.7)%	(0.05)%
Absolute Return	0.00%	1.80%	0.00%
Stable Value Hedge Funds	5.00%	1.90%	0.11%
Real Return			
Real Estate	15.00%	4.60%	1.02%
Energy and Natural Resources	6.00%	6.00%	0.42%
Commodities	0.00%	0.80%	0.00%
Risk Parity			
Risk Parity	8.00%	3.00%	0.30%
Asset Allocation Leverage			
Cash	2.00%	(1.5)%	(0.03)%
Asset Allocation Leverage	(6.0)	(1.3)%	0.08%
Inflation Expectation			2.00%
Volatility Drag ³			(0.67)%
Total	100.00%		7.33%

¹ Target Allocation are based on the FY2020 policy model

² Capital Market Assumptions come from Aon Hewitt (as of 08/31/2020)

³ The volatility drag results from the conversion between arithmetic and geometric mean returns

Note 14 - Defined Benefit Retirement Plan (continued)

H. Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.25 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate.

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
District's proportional share of the net pension liability	\$ 340,179,164	\$ 220,611,616	\$ 123,465,603

I. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported a liability of \$220,611,616 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportion of the net pension liability	0.4119%
District's proportionate share of the net pension liability	\$ 220,611,616
State's proportionate share of the net pension liability associated with the District	<u>400,457,614</u>
Total	<u>\$ 621,069,230</u>

The net pension liability was measured as of August 31, 2019 and rolled forward to August 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2019 thru August 31, 2020.

At August 31, 2020 the employer's proportion of the collective net pension liability was 0.4119% which was an increase from its proportion measured as of August 31, 2019 of 0.3977%.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

Changes Since the Prior Actuarial Valuation

There were no changes in assumptions since the prior measurement date.

Note 14 - Defined Benefit Retirement Plan (continued)

I. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Pension Expense

For the fiscal year ended June 30, 2021, the District recognized pension expense of \$87,057,799. The District also recognized an additional on-behalf revenue and expense of \$48,166,159 representing the support provide by the State.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual actuarial experience	\$ 402,819	\$ (6,156,685)
Changes in actuarial assumptions	51,189,744	(21,765,522)
Net difference between projected and actual investment earnings	4,466,093	-
Changes in proportion and differences between district contributions and proportionate share of contributions	15,108,979	(1,529,590)
Contributions paid to TRS subsequent to the measurement date	<u>14,684,439</u>	<u>-</u>
Total	<u>\$ 85,852,074</u>	<u>\$ (29,451,797)</u>

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$14,684,439 will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30</u>	<u>Amount</u>
2022	\$ 12,709,325
2023	13,143,407
2024	12,155,842
2025	4,706,441
2026	(1,241,861)
2027	<u>242,684</u>
	<u>\$ 41,715,838</u>

Note 15 - Defined Other Post-Employment Benefit Plan

A. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS- Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature. The TRS-Care program was established in 1986 by the Texas Legislature. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

B. OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/TRS%20Documents/cafr_2020.pdf, selecting About TRS then Publications then Financial Reports or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

TRS-Care Plan Monthly Premium Rates			
	Medicare		Non- Medicare
Retiree or Surviving Spouse	\$	135	\$ 200
Retiree and Spouse		529	689
Retiree or Surviving Spouse and Children		468	408
Retiree and Family		1,020	999

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

D. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate which is 1.25 percent of the employee's salary. Section 1575.203 establishes the active employee's rate which is .65 percent of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public or charter school. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates	
	Plan Fiscal Year	
	2020	2021
Active Employee	0.65%	0.65%
Non-employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/Private Funding Remitted by Employers	1.25%	1.25%

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$230.8 million in fiscal year 2020 to maintain premiums and benefit levels in the 2020-2021 biennium.

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions and pension expense for all contributors were as follows:

	Measurement Year (2020)		Fiscal Year (2021)
	Contributions Required and Made	OPEB Expense (Revenue)	TRS Care Contributions
Active Employee	\$ 3,566,607	\$ -	\$ 3,637,471
Non-employer Contributing Entity (State)	5,944,193	(2,064,339)	6,741,553
District	4,423,613	1,172,964	4,516,683

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

E. Actuarial Methods and Assumptions

The actuarial valuation was performed as of August 31, 2019. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2020. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2019 TRS pension actuarial valuation that was rolled forward to August 31, 2020: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, (f) Wage Inflation, and (g) Expected Payroll Growth. Rates of Mortality General Inflation Rates of Retirement Wage Inflation Rates of Termination Expected Payroll Growth Rates of Disability

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2019, rolled forward to August 31, 2020
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate*	2.33% as of August 31, 2020
	Normal Retirement: 65% participation prior to age 65 and 40% after age 65. 25% of pre-65 retirees are assumed to discontinue coverage at age 65
Election Rates	
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs
Salary Increases**	3.05% to 9.05% including inflation
Healthcare Trend Rate***	4.25% to 9.00%
Ad Hoc Post-Employment Benefit Changes	None

*Source: Fixed Income municipal bonds with 20 years to maturity that include only federal tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of August 31, 2019.

**Includes Inflation at 2.30%

***Initial medical trend rates were 9.00% for non-Medicare retirees; 7.30% for Medicare retirees. There was an initial prescription drug trend rate of 9.00 percentage for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period 13 years.

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

F. Discount Rate

A single discount rate of 2.33 percent was used to measure the Total OPEB Liability. There was a decrease of .30 percent in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the nonemployer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability. The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2020 using the fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

G. Sensitivity of the Net OPEB Liability

Discount Rate – The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (2.33%) in measuring the Net OPEB Liability.

Sensitivity of the Net OPEB Liability to the Single Discount Rate Assumptions		
1% Decrease in Discount Rate (1.33%)	Current Discount Rate (2.33%)	1% Increase in Discount Rate (3.33%)
\$265,493,254	\$221,244,800	\$186,294,873

Healthcare Cost Trend Rates – The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the health trend rates assumed.

Sensitivity of the Net OPEB Liability to the Healthcare Cost Trend Rate Assumptions		
1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
\$180,728,656	\$221,244,800	\$275,206,578

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The discount rate changed from 2.63 percent as of August 31, 2019 to 2.33 percent as of August 31, 2020. This change increased the Total OPEB Liability.
- The participation rate for post-65 retirees was lowered from 50 percent to 40 percent. This change lowered the Total OPEB Liability.
- The ultimate health care trend rate assumption was lowered from 4.50 percent to 4.25 percent as a result of Congress’ repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change lowered the Total OPEB Liability.

Changes of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the District reported a liability of \$221,244,800 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportion of the net OPEB liability	0.5820%
District's proportionate share of the collective net OPEB liability	\$ 221,244,800
State's proportionate share that is associated with (employer)	<u>297,299,977</u>
Total	<u>\$ 518,544,777</u>

The Net OPEB Liability was measured as of August 31, 2019 and rolled forward to August 31, 2020 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District's proportion of the Net OPEB Liability was based on the District's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2019 through August 31, 2020.

At August 31, 2020 the District's proportion of the collective Net OPEB Liability was 0.5820% compared to 0.5712% as of August 31, 2019.

The General, Capital Projects and Special Revenue Funds are used to liquidate OPEB liabilities.

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (continued)

OPEB Expense

For the fiscal year ended June 30, 2021, the District recognized negative OPEB expense of (\$891,375). The District also recognized negative on-behalf expense and revenue of (\$2,064,339) for support provided by the State.

Deferred Outflows and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 11,584,290	\$ (101,252,933)
Changes in actuarial assumptions	13,646,204	(60,754,965)
Difference between projected and actual investment earnings	71,896	-
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	28,739,067	(1,559,107)
Contributions paid to TRS subsequent to the measurement date	<u>3,704,908</u>	<u>-</u>
Total	<u><u>\$ 57,746,365</u></u>	<u><u>\$ (163,567,005)</u></u>

The \$3,704,908 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2022. The net amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB activity will be recognized in OPEB expense as follows:

<u>Year ended June 30</u>	<u>OPEB Expense Amount</u>
2022	\$ (18,500,894)
2023	(18,510,506)
2024	(18,516,003)
2025	(18,514,498)
2026	(12,604,597)
2027	<u>(22,879,050)</u>
	<u><u>\$ (109,525,548)</u></u>

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

I. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2021, 2020, and 2019 the subsidy payments received by TRS-Care on behalf of the District are as follows:

<u>Fiscal Year</u>	<u>Medicare Part D</u>
2021	\$ 2,730,600
2020	2,336,453
2019	1,562,874

The information for the year ended June 30, 2021 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds financial statements of the District.

Note 16 - Risk Management

The District is exposed to various risks related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District's risk management program encompasses various means of protecting the District against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers, self-insurance, and from participation in a risk pool. The District's participation in the risk pool is limited to payment of premiums.

The District provides health benefits to its employees and dependents through a self-insured employee health benefit plan, which is accounted for in the Internal Service Fund and is principally supported by contributions from the District and employees. The District makes contributions to cover a portion of the employees' premiums and the employees are required to make contributions to cover their dependents. The District obtains stop loss coverage through a third-party insurance company for claims in excess of \$450,000. The Internal Service Fund charges the General Fund and other funds for the District's portion of premiums for employees whose salaries are charged to those funds.

The District also provides workers' compensation to its employees through a self-insured plan which is accounted for in the Internal Service Fund. The Internal Service Fund charges the General Fund and other funds for premiums for the District's contribution. The District obtains stop loss coverage through a third-party insurance company for claims in excess of \$500,000.

Settled claims have not exceeded insurance coverage in any of the previous three years. There has not been any significant reduction in insurance coverage from that of the previous year.

Estimates of claims payable and of claims incurred but not reported at June 30, 2021, are reflected as accrued expenses of the Fund. The liabilities include an amount for claims that have been incurred but were not reported until after June 30, 2021. Because actual claims liabilities depend on such complex factors as inflation, changes in legal requirements, and damage awards, the process used in computing claims liability is an estimate.

Note 16 - Risk Management (continued)

Analysis of claims liability for the fiscal years 2020 and 2021 are as follows:

	<u>Health Insurance</u>		<u>Workers' Compensation</u>	
	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>
Beginning Accrual	\$ 5,624,000	\$ 4,836,000	\$ 2,472,201	\$ 2,941,183
Current Estimates	60,732,139	74,031,847	1,496,880	263,466
Payments for Claims	<u>(61,520,139)</u>	<u>(71,525,847)</u>	<u>(1,027,898)</u>	<u>(559,236)</u>
Ending Accrual	<u>\$ 4,836,000</u>	<u>\$ 7,342,000</u>	<u>\$ 2,941,183</u>	<u>\$ 2,645,413</u>

Note 17 - Compensated Absences

Sick Leave Policy

The District has established policies regarding the compensation of employees for unused sick leave upon retirement from service. In order to be compensated for unused sick leave, an employee must have been in the District for ten years or more and must terminate employment as a result of retirement through the Teacher Retirement System of Texas. Compensation for unused sick leave is limited to a maximum of 150 days under the provisions of the District's sick leave accumulation policy, as outlined below:

1. Professional personnel shall be paid \$75 per day for each day of accumulated sick leave.
2. Paraprofessional and auxiliary personnel shall be paid at the rate of 50% of their current daily salary, but not to exceed \$50 per day for each day of unused local leave.

The District only records a liability at year-end in the fund financial statements for the amounts owed to employees who retired on or before the fiscal year end but who have not yet received payment. The total expenditures for the year ended June 30, 2021, paid on compensated absences was \$371,308. Compensated absences are liquidated from the General Fund when due and payable. For the government-wide financial statements, the District estimates the total compensated absences liability based on the District's policy. The estimated compensated absences liability reported in the Government-wide statements at year end was \$3.8 million.

Note 18 - Litigation, Commitments and Contingencies

From time to time, the District is a defendant in legal proceedings relating to its operations as a school district. In the best judgment of the District's management, the outcome of any present legal proceedings will not have any adverse effect on the accompanying financial statements. In the opinion of the District, there are neither significant contingent liabilities related to year 2021 issues nor future costs that will have a material effect on the financial statements of the District.

Note 19 - Shared Service Arrangements

The District is the fiscal agent for a Shared Services Arrangement ("SSA") which provides services for hearing impaired students of the District and member districts: Alief ISD, Angleton ISD, Brazosport ISD, Columbia--Brazoria ISD, Lamar CISD, Needville ISD, Stafford MSD and Sweeney ISD. All services are provided by the fiscal agent, and funds are received directly by the fiscal agent from the granting agency. According to guidance provided in TEA's Resource Guide, the District has accounted for the fiscal agent's activities of the SSA in the appropriate Special Revenue Funds and has accounted for these funds using Model 2 in the SSA section of the Resource Guide.

Note 19 - Shared Service Arrangements (continued)

Expenditures of the SSA are summarized below:

	Fort Bend ISD	All Other School Districts
IDEA-B Discretionary	\$ 119,137	\$ 170,029
IDEA-C Deaf (Early Intervention)	1,877	2,679
Regional Deaf Co-op	397,555	567,385
Regional Deaf Co-op (Member Share)	557,564	795,747
	<u>\$ 1,076,133</u>	<u>\$ 1,535,840</u>

Note 20 - COVID-19

On January 31, 2020, the Secretary of the United States Health and Human Services Department declared a public health emergency for the United States and on March 13, 2020, the President of the United States declared the outbreak of COVID-19 in the United States a national emergency. On March 13, 2020, the Governor of Texas (the "Governor") declared a state of disaster for all counties in Texas in response to the COVID-19, which disaster declaration he has subsequently extended. In addition, certain local officials, including the County Judge of Fort Bend County, also declared a local state of disaster.

In addition to the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) of 2020, the federal government approved two additional Coronavirus aid financial packages:

- ESSER II, Coronavirus Response and Relief Supplemental Appropriations (CRRSA), was published in June 2021 with a District allocation of \$42.2 million. ESSER II has a pre-award period starting in March 2020 with the grant period ending in September 2023. TEA will supplant approximately \$9.2 million of the ESSER II total for the hold harmless provision.
- The General Fund received \$14.4 million of federal revenue from ESSER II in September 2021 for COVID-19 expenditures spent in fiscal year 2021. The reimbursed non-recurring expenditures represent seven days of fund balance.
- The American Rescue Plan (ARP) Act, also known as ESSER III, was released in April 2021. Fort Bend ISD was allocated \$94.7 million to be spent over the course of three years ending September 30, 2023. Phase I of ESSER III has been made available for reimbursements not to exceed \$63.1 million. Phase II in the amount of \$31.6 million is expected to be released at a later date.

As of September 2, 2021, the Texas Education Agency (TEA) informed local education agencies (LEAs) that it has no plans to issue missed school day waivers due to COVID-19 during the 2021-2022 school year when the LEA or its campuses are closed. Each LEA will need to plan to make up time for school closures during the school year and may need to add additional instructional days and/or minutes to their calendar to meet the 75,600 operational minute requirement.

LEAs have reported to the TEA that attendance rate declines continue to occur due to COVID-19. As a result, the TEA is exploring options to ensure school systems will not experience significant financial difficulties. Additionally, LEAs had varying daily rates of attendance during the 2020-2021 school year due to the impact of virtual learning options. Once the TEA receives this local information in a PEIMS upload this fall, it will be equipped to analyze, understand, and determine potential changes to the rules around waivers, particularly low attendance waivers. As of the date of this report, the District has not determined the impact.



REQUIRED SUPPLEMENTARY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2021

Exhibit G-1

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Local, intermediate, and out-of-state	\$ 425,177,249	\$ 422,181,849	\$ 419,629,082	\$ (2,552,767)
State program revenues	292,499,317	301,328,832	290,599,868	(10,728,964)
Federal program revenues	12,450,000	12,450,000	14,674,312	2,224,312
Total Revenues	730,126,566	735,960,681	724,903,262	(11,057,419)
Expenditures				
Current:				
Instruction	433,587,090	445,007,329	440,790,337	4,216,992
Instruction resources and media services	8,321,367	8,812,709	8,443,166	369,543
Curriculum and instructional staff development	16,007,913	14,628,044	14,561,793	66,251
Instructional leadership	18,391,472	19,432,636	19,219,126	213,510
School leadership	48,414,879	48,544,129	48,275,455	268,674
Guidance, counseling and evaluation services	35,450,816	36,675,854	36,142,510	533,344
Social work services	1,840,410	3,225,852	2,665,313	560,539
Health services	10,286,685	17,699,807	12,870,298	4,829,509
Student transportation	23,442,640	21,108,615	20,351,905	756,710
Food services	76,254	1,254	24	1,230
Extracurricular activities	17,517,009	15,934,514	15,565,197	369,317
General administration	23,139,993	20,521,796	19,291,644	1,230,152
Facilities maintenance and operations	67,574,639	75,657,797	71,944,935	3,712,862
Security and monitoring services	9,189,016	13,790,609	11,964,843	1,825,766
Data processing services	18,816,960	24,158,133	21,565,164	2,592,969
Community services	738,899	1,040,675	818,380	222,295
Payments to fiscal agent/member districts of Shared Service Arrangements	478,089	356,105	343,189	12,916
Payments to tax appraisal district	4,219,377	3,919,377	3,900,170	19,207
Total Expenditures	737,493,508	770,515,235	748,713,449	21,801,786
 Excess (deficiency) of revenues over expenditures	 (7,366,942)	 (34,554,554)	 (23,810,187)	 10,744,367
Other Financing Sources (Uses)				
Sale of real and personal property	-	-	258,653	258,653
Transfers out	-	-	(1,730,332)	(1,730,332)
Total Other Financing Sources (Uses)	-	-	(1,471,679)	(1,471,679)
 Net change in fund balance	 (7,366,942)	 (34,554,554)	 (25,281,866)	 9,272,688
Fund Balance - Beginning	241,210,762	241,210,762	241,210,762	-
Fund Balance - Ending	\$ 233,843,820	\$ 206,656,208	\$ 215,928,896	\$ 9,272,688

FORT BEND INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Budgets and Budgetary Accounting

Each school district in Texas is required by law to prepare annually a budget of anticipated revenues and expenditures for the General, School Breakfast and Lunch Program, and Debt Service funds before the beginning of the fiscal year. For fiscal years beginning July 1, the Texas Education Code requires the budget to be prepared not later than June 20 and adopted by June 30 of each year. The District's administration determines budgetary funding priorities and the budgets are prepared in the same basis of accounting that is used for reporting in accordance with generally accepted accounting principles. Final budget allocations are determined by the Board, which subsequently establishes a tax rate sufficient to support the approved budget. The annual budget, which is prepared on the modified accrual basis of accounting, must be adopted by the Board at a scheduled meeting after giving ten days public notice of the meeting. The District annually adopts legally authorized appropriated budgets for the General, National School Breakfast and Lunch Program, and Debt Service funds.

The District's administration performs budget reviews during the year in which budget requirements are re-evaluated and revisions are recommended to the Board. The Board must approve amendments to the budget at the fund and functional expenditure categories or revenue object accounts as defined by the TEA. Expenditures may not legally exceed budgeted appropriations, as amended, at the function level by fund. Unexpended appropriations lapse at year-end.

The District revised the General Fund budget several times during the year ended June 30, 2021. Budget revenue amendments totaling \$5.8 million were approved by the Board resulting in revenue increases. The increase constituted a \$3.0 million decrease in tax revenue and \$8.8 million increase in state revenue.

Budgeted appropriations for expenditures for the General Fund increased \$33.0 million due to \$9.6 million on TRS on behalf, \$8.5 million for purchase orders, \$2.3 million for winter storm Uri, \$6.7 million for COVID-19 related expenditures (wellness monitors, program specialist, school health service), \$4.6 million for contact tracing expenses, \$0.7 million for personal protective equipment provided by TEA and \$0.6 million for maintenance repairs.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Seven Measurement Years Ended August 31

Exhibit G-2

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
District's proportion of the net pension liability	0.4119%	0.3977%	0.4017%	0.3900%
District's proportionate share of the net pension liability	\$ 220,611,616	\$ 206,732,032	\$ 221,081,301	\$ 124,695,604
State's proportionate share of the net pension liability associated with the District	<u>400,457,614</u>	<u>381,006,412</u>	<u>415,388,067</u>	<u>231,221,503</u>
Total	<u>\$ 621,069,230</u>	<u>\$ 587,738,444</u>	<u>\$ 636,469,368</u>	<u>\$ 355,917,107</u>
District's covered payroll (for Measurement Year)	\$ 548,708,806	\$ 498,140,877	\$ 488,410,148	\$ 449,388,210
District's proportionate share of the net pension liability as a percentage of its covered payroll	40.2%	41.5%	45.3%	27.7%
Plan's fiduciary net position as a percentage of the total pension liability	75.54%	75.24%	73.74%	82.17%
Plan's net pension liability as a percentage of covered payroll	110.36%	114.93%	126.11%	75.93%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	
District's proportion of the net pension liability	0.3933%	0.4007%	0.2282%	
District's proportionate share of the net pension liability	\$ 148,632,453	\$ 141,636,991	\$ 60,960,852	
State's proportionate share of the net pension liability associated with the District	<u>275,080,136</u>	<u>262,739,729</u>	<u>220,297,710</u>	
Total	<u>\$ 423,712,589</u>	<u>\$ 404,376,720</u>	<u>\$ 281,258,562</u>	
District's covered payroll (for Measurement Year)	\$ 436,161,926	\$ 419,053,098	\$ 373,070,445	
District's proportionate share of the net pension liability as a percentage of its covered payroll	34.1%	33.8%	16.3%	
Plan's fiduciary net position as a percentage of the total pension liability	78.00%	78.43%	83.25%	
Plan's net pension liability as a percentage of covered payroll	92.75%	91.94%	72.89%	

Note: Ten years of data should be presented in this schedule but data is unavailable prior to 2014.
Net pension liability and related ratios will be presented prospectively as data becomes available.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT'S RETIREMENT CONTRIBUTIONS
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years Ended June 30

Exhibit G-3

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contributions	\$ 17,904,457	\$ 16,643,986	\$ 13,732,525	\$ 13,800,022	\$ 12,540,010
Contributions in relation to the contractual required contributions	<u>17,904,457</u>	<u>16,643,986</u>	<u>13,732,525</u>	<u>13,800,022</u>	<u>12,540,010</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 559,610,874	\$ 543,200,323	\$ 494,685,026	\$ 484,028,838	\$ 443,921,363
Contributions as a percentage of covered payroll	3.20%	3.06%	2.78%	2.85%	2.82%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Contractually required contributions	\$ 12,542,835	\$ 10,814,570	\$ 5,611,198	\$ 5,059,245	\$ 4,555,001
Contributions in relation to the contractual required contributions	<u>12,542,835</u>	<u>10,814,570</u>	<u>5,611,198</u>	<u>5,059,245</u>	<u>4,555,001</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 434,547,274	\$ 412,837,141	\$ 367,413,873	\$ 351,847,507	\$ 348,863,174
Contributions as a percentage of covered payroll	2.89%	2.62%	1.53%	1.44%	1.31%

FORT BEND INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY PENSION INFORMATION
Teacher Retirement System of Texas

Changes of Assumptions

There were no changes to the assumptions from the prior year actuary valuation.

Changes in Benefit Terms

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Other Information

Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions, the District recognized a corresponding increase in its share of net pension liability.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET
OPEB LIABILITY
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Four Measurement Years Ended August 31

Exhibit G-4

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
District's proportion of the net OPEB liability	0.5820%	0.5712%	0.5744%	0.5193%
District's proportionate share of the net OPEB liability	\$ 221,244,800	\$ 270,110,960	\$ 286,788,848	\$ 225,822,040
State's proportionate share of the net OPEB liability associated with the District	<u>297,299,977</u>	<u>358,917,049</u>	<u>424,443,030</u>	<u>360,250,557</u>
Total	<u>\$ 518,544,777</u>	<u>\$ 629,028,009</u>	<u>\$ 711,231,878</u>	<u>\$ 586,072,597</u>
District's covered payroll (for Measurement Year)	\$ 548,708,806	\$ 498,140,877	\$ 488,410,148	\$ 449,388,210
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	40.3%	54.2%	58.7%	50.3%
Plan's fiduciary net position as a percentage of the total OPEB liability	4.99%	2.66%	1.57%	0.91%
Plan's net OPEB liability as a percentage of covered payroll	101.46%	135.21%	146.64%	132.55%

Note: Ten years of data should be presented in this schedule but data is unavailable prior to 2017.
Net OPEB liability and related ratios will be presented prospectively as data becomes available.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT'S OPEB CONTRIBUTIONS
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years Ended June 30

Exhibit G-5

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contributions	\$ 4,516,683	\$ 4,281,603	\$ 4,037,865	\$ 3,775,210	\$ 2,649,663
Contributions in relation to the contractual required contributions	<u>4,516,683</u>	<u>4,281,603</u>	<u>4,037,865</u>	<u>3,775,210</u>	<u>2,649,663</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 559,610,874	\$ 543,200,323	\$ 494,685,026	\$ 484,028,838	\$ 443,921,363
Contributions as a percentage of covered payroll	0.81%	0.79%	0.82%	0.78%	0.60%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Contractually required contributions	\$ 2,620,370	\$ 2,455,694	\$ 2,150,017	\$ 2,012,887	\$ 2,054,240
Contributions in relation to the contractual required contributions	<u>2,620,370</u>	<u>2,455,694</u>	<u>2,150,017</u>	<u>2,012,887</u>	<u>2,054,240</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 434,547,274	\$ 412,837,141	\$ 367,413,873	\$ 351,847,507	\$ 348,863,174
Contributions as a percentage of covered payroll	0.60%	0.59%	0.59%	0.57%	0.59%

FORT BEND INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY OPEB INFORMATION
Teacher Retirement System of Texas

Changes of Assumptions

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

- The discount rate changed from 2.63 percent as of August 31, 2019 to 2.33 percent, as of August 31, 2020. This change increased the Total OPEB Liability.
- The participation rate for post-65 retirees was lowered from 50 percent to 40 percent. This change lowered the Total OPEB Liability.
- The Ultimate health care trend assumption was lowered from 4.50 percent to 4.25 percent as a result of Congress' repeal of excise (Cadillac) tax on high-cost employer health plans in December 2019. This change lowered the Total OPEB Liability.

Changes of Benefit Terms

There were no changes in benefit terms since Prior Measurement Date.



OTHER SUPPLEMENTARY INFORMATION



**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND BUDGETARY COMPARISONS**

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for all federal, state and locally-funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational goals. Grants included in the Special Revenue Funds are described below.

Fund Name & Description

ESEA , Title X, Part C- Education for the Homeless Children and Youth – staff development and supplemental services, including in-service training, counseling, psychological services and tutoring for homeless children.

ESEA, Title I, Part A - Improving Basic Programs - supplemental service designed to accelerate the academic achievement of economically disadvantaged students, especially in the tested areas, to ensure that state standards are met on identified campuses.

IDEA, Part B - Formula - salaries and supplies to aid children with disabilities with low reading achievement.

IDEA, Part B - Preschool - aids preschool students with disabilities.

IDEA, Part B - High Cost – funds used to offset the financial impact to provide educational services to high needs children with disabilities.

National School Breakfast and Lunch - federal reimbursement revenues originating from the United States Department of Agriculture and fees from child and adult meals.

Vocational Education - Basic - funds are for the use of various vocationally-inclined students in regular, disadvantaged and disability classes.

ESEA, Title II, Part A - Supporting Effective Instruction - supplements the professional development, retention and recruitment programs district-wide, specifically on high needs campuses.

ESEA, Title III, Part A - English Language Acquisition and Language Enhancement - provides additional educational opportunities to supplement programs for students of limited English proficiency and immigrant children by assisting the children to learn English and meet challenging State academic content and student academic achievements standards.

Elementary and Secondary School Emergency Relief Fund (ESSERF) – funds received through the Coronavirus Aid Relief, and Economic Security (CARES) Act to provide educational funding to prevent, prepare for and respond to the Coronavirus.

Medicaid Administrative Claiming Program - funds used to reimburse administrative expenses for this project and also to improve access to health-related services for clients.

ESEA, Title 1, School Improvement Program - funds used to address needs of campus improvement, corrective action and restructuring in order to improve student achievement.

Coronavirus Relief Fund – funds used to reimburse for expenditures related to COVID-19

Coronavirus Response and Relief Supplemental Appropriations (CRRSA) – funds received through the CRRSA Act, 2021, for the Elementary and Secondary School Emergency Relief (ESSER II) program.

Federally Funded Special Revenue Funds - funds used to increase the capacity to provide students a well-rounded education, to provide for students who are victims of crime, to assist with the transformation of low-performing schools, and for COVID-19 contact tracing.

NON-MAJOR GOVERNMENTAL FUNDS (continued)

SPECIAL REVENUE FUNDS (continued)

Shared Service Arrangement (SSA) - IDEA, Part B - Discretionary -funds used to support the Regional Day School Programs for the Deaf.

Shared Service Arrangement (SSA) -IDEA, Part C- Deaf Early Intervention - funds used by the fiscal agent to assist in providing direct services to hearing impaired infants and toddlers, ages birth through two years of age. The program provides supplemental and appropriate services to eligible students that are provided by a certified and trained teacher.

State Supplement - Visually Impaired - funds used to support the educational needs of students who have visual impairments.

Advanced Placement Incentives - funds intended to subsidize teacher training for attending approved AP teacher training workshops.

State Instructional Materials Fund - funds used to purchase textbooks and related materials.

State Funded Special Revenue Funds - funds used to provide training for full-time law enforcement personnel, to strengthen campus reading programs by public school libraries, to provide professional development, to provide compensatory and extended school year services and initial evaluations to special education students, for school safety and security, for CNG buses and for technology.

Shared Service Arrangement (SSA) - Regional Day School for the Deaf - funds used for staff and activities of the Regional Day School Program for the Deaf.

Campus Activity Fund - proceeds from fundraising activities, dues, trips, vending sales, corporate and private donations to school-sponsored activities benefiting students and staff of the campus.

FBISD Education Foundation Grants - funds provided by the District's Education Foundation and for supplies for individual grants written by teachers.

Locally Funded Special Revenue Funds - funds received from other local sources with restricted purposes.

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

Exhibit H-1
Page 1 of 7

		206	211	224	225
Data Control Codes		ESEA Title X, Part C - Education for the Homeless Children and Youth	ESEA Title I, Part A- Improving Basic Programs	IDEA, Part B Formula	IDEA, Part B Preschool
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ 10,000	\$ 1,980
1120	Investments	-	-	-	-
	Receivables:				
1240	Due from other governments	88,004	2,493,825	2,255,786	63,985
1290	Other receivables	-	5	2,125	-
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	<u>\$ 88,004</u>	<u>\$ 2,493,830</u>	<u>\$ 2,267,911</u>	<u>\$ 65,965</u>
Liabilities and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ -	\$ 61,849	\$ 245,321	\$ -
2150	Payroll deduction and withholdings payable	785	110,051	116,721	2,066
2160	Accrued wages payable	9,076	1,284,902	1,490,264	23,876
2170	Due to other funds	78,143	1,037,028	415,605	40,023
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	<u>88,004</u>	<u>2,493,830</u>	<u>2,267,911</u>	<u>65,965</u>
Fund Balance:					
Restricted:					
3450	Federal and state programs	-	-	-	-
Committed:					
3545	Campus activity funds	-	-	-	-
3600	Unassigned				
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 88,004</u>	<u>\$ 2,493,830</u>	<u>\$ 2,267,911</u>	<u>\$ 65,965</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

Exhibit H-1
Page 2 of 7

		226	240	244	255
Data Control Codes		IDEA, Part B - High Cost Funds	National School Breakfast and Lunch	Vocational Education - Basic	ESEA Title II, Part A - Supporting Effective Instruction
Assets					
1110	Cash and cash equivalents	\$ -	\$ 64,388	\$ -	\$ -
1120	Investments	-	20	-	-
	Receivables:				
1240	Due from other governments	1,058,869	2,003,531	284,587	208,995
1290	Other receivables	-	25,147	3,996	-
1310	Inventories, at cost	-	906,250	-	-
1000	Total Assets	<u>\$ 1,058,869</u>	<u>\$ 2,999,336</u>	<u>\$ 288,583</u>	<u>\$ 208,995</u>
Liabilities and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ -	\$ 182,590	\$ 16,591	\$ -
2150	Payroll deduction and withholdings payable	-	145,835	5,169	19,827
2160	Accrued wages payable	-	334,601	43,983	-
2170	Due to other funds	1,058,869	956,388	222,840	189,168
2180	Due to other governments	-	512	-	-
2300	Unearned revenues	-	1,401,618	-	-
2000	Total Liabilities	<u>1,058,869</u>	<u>3,021,544</u>	<u>288,583</u>	<u>208,995</u>
Fund Balance:					
Restricted:					
3450	Federal and state programs	-	906,250	-	-
Committed:					
3545	Campus activity funds	-	-	-	-
3600	Unassigned		(928,458)		
3000	Total Fund Balances	<u>-</u>	<u>(22,208)</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 1,058,869</u>	<u>\$ 2,999,336</u>	<u>\$ 288,583</u>	<u>\$ 208,995</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

Exhibit H-1
Page 3 of 7

Data Control Codes		263	266	272	276
		ESEA Title III, Part			
		A - English			ESEA Title I -
		Language			School
		Acquisition and		Medicaid	Improvement
		Language		Administrative	Program
		Enhancement	ESSERF	Claiming Program	
Assets					
1110	Cash and cash equivalents	\$ 9	\$ -	\$ -	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Due from other governments	227,226	-	-	25,958
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	\$ 227,235	\$ -	\$ -	\$ 25,958
Liabilities and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ 994	\$ -	\$ -	\$ -
2150	Payroll deduction and				
	withholdings payable	16,079	-	-	-
2160	Accrued wages payable	93,887	-	-	24,245
2170	Due to other funds	116,275	-	-	1,713
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	227,235	-	-	25,958
Fund Balance:					
Restricted:					
3450	Federal and state programs	-	-	-	-
Committed:					
3545	Campus activity funds	-	-	-	-
3600	Unassigned				
3000	Total Fund Balances	-	-	-	-
4000	Total Liabilities and Fund Balance	\$ 227,235	\$ -	\$ -	\$ 25,958

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

Exhibit H-1
Page 4 of 7

		277	281	289	315
Data Control Codes		Coronavirus Relief Fund	CRRSA	Federally Funded Special Revenue Funds	SSA-IDEA-Part B, Discretionary
Assets					
1110	Cash and cash equivalents	\$ -	\$ 14,096	\$ -	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Due from other governments	-	17,527,753	406,717	284,100
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	<u>\$ -</u>	<u>\$ 17,541,849</u>	<u>\$ 406,717</u>	<u>\$ 284,100</u>
Liabilities and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ 33,932	\$ 4,807
2150	Payroll deduction and withholdings payable	-	-	7,992	2,172
2160	Accrued wages payable	-	40,328	12,472	29,130
2170	Due to other funds	-	17,501,521	352,321	247,991
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	<u>-</u>	<u>17,541,849</u>	<u>406,717</u>	<u>284,100</u>
Fund Balance:					
Restricted:					
3450	Federal and state programs	-	-	-	-
Committed:					
3545	Campus activity funds	-	-	-	-
3600	Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 17,541,849</u>	<u>\$ 406,717</u>	<u>\$ 284,100</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

Exhibit H-1
Page 5 of 7

		340	385	397	410
Data Control Codes		SSA - IDEA C Deaf Early Intervention	State Supplement - Visually Impaired	Advanced Placement Incentives	State Instructional Materials Fund
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ 244,910	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Due from other governments	2,198	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	<u>\$ 2,198</u>	<u>\$ -</u>	<u>\$ 244,910</u>	<u>\$ -</u>
Liabilities and Fund Balances					
	Liabilities:				
2110	Accounts payable	\$ 155	\$ -	\$ -	\$ -
2150	Payroll deduction and withholdings payable	-	-	-	-
2160	Accrued wages payable	-	-	-	-
2170	Due to other funds	2,043	-	-	-
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	-	244,910	-
2000	Total Liabilities	<u>2,198</u>	<u>-</u>	<u>244,910</u>	<u>-</u>
	Fund Balance:				
	Restricted:				
3450	Federal and state programs	-	-	-	-
	Committed:				
3545	Campus activity funds	-	-	-	-
3600	Unassigned				
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 2,198</u>	<u>\$ -</u>	<u>\$ 244,910</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

Exhibit H-1
Page 6 of 7

		429	435	461	492
Data Control Codes		State Funded Special Revenue Funds	SSA Regional Day School for the Deaf	Campus Activity Fund	FBISD Education Foundation Grants
Assets					
1110	Cash and cash equivalents	\$ 13,387	\$ 1,322,524	\$ 1,066,967	\$ 431,034
1120	Investments	-	-	6,334,922	-
	Receivables:				
1240	Due from other governments	1,655,671	964,940	-	-
1290	Other receivables	-	-	253	80
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	<u>\$ 1,669,058</u>	<u>\$ 2,287,464</u>	<u>\$ 7,402,142</u>	<u>\$ 431,114</u>
Liabilities and Fund Balances					
	Liabilities:				
2110	Accounts payable	\$ 4,304	\$ 1,724	\$ 52,799	\$ 16,411
2150	Payroll deduction and withholdings payable	455	32,470	531	-
2160	Accrued wages payable	24,483	270,863	34,012	-
2170	Due to other funds	1,626,042	26,636	4,248	-
2180	Due to other governments	-	-	5,959	-
2300	Unearned revenues	13,774	1,955,771	-	414,703
2000	Total Liabilities	<u>1,669,058</u>	<u>2,287,464</u>	<u>97,549</u>	<u>431,114</u>
	Fund Balance:				
	Restricted:				
3450	Federal and state programs	-	-	-	-
	Committed:				
3545	Campus activity funds	-	-	7,304,593	-
3600	Unassigned				
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>7,304,593</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 1,669,058</u>	<u>\$ 2,287,464</u>	<u>\$ 7,402,142</u>	<u>\$ 431,114</u>



FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

Exhibit H-1
Page 7 of 7

499

Data Control Codes		Locally Funded Special Revenue Funds	Total Non-major Governmental Funds
Assets			
1110	Cash and cash equivalents	\$ 93,867	\$ 3,263,162
1120	Investments	-	6,334,942
	Receivables:		
1240	Due from other governments	-	29,552,145
1290	Other receivables	-	31,606
1310	Inventories, at cost	-	906,250
1000	Total Assets	\$ 93,867	\$ 40,088,105
Liabilities and Fund Balances			
Liabilities:			
2110	Accounts payable	\$ -	\$ 621,477
2150	Payroll deduction and withholdings payable	1,365	461,518
2160	Accrued wages payable	-	3,716,122
2170	Due to other funds	-	23,876,854
2180	Due to other governments	548	7,019
2300	Unearned revenues	91,954	4,122,730
2000	Total Liabilities	93,867	32,805,720
Fund Balance:			
Restricted:			
3450	Federal and state programs	-	906,250
Committed:			
3545	Campus activity funds	-	7,304,593
3600	Unassigned		(928,458)
3000	Total Fund Balances	-	7,282,385
4000	Total Liabilities and Fund Balance	\$ 93,867	\$ 40,088,105

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2021

Exhibit H-2

Page 1 of 7

		206	211	224	225
		ESEA Title X, Part C - Education for the Homeless Children and Youth	ESEA Title I, Part A- Improving Basic Programs	IDEA, Part B Formula	IDEA, Part B Preschool
Data Control Codes					
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	125,293	11,254,388	12,447,837	167,856
5020	Total Revenues	<u>125,293</u>	<u>11,254,388</u>	<u>12,447,837</u>	<u>167,856</u>
Expenditures					
Current:					
0011	Instruction	15,368	5,190,967	9,192,589	167,856
0012	Instruction resources and media services	-	10,880	-	-
0013	Curriculum and instructional staff development	-	4,233,427	48,288	-
0021	Instructional leadership	-	431,211	44,072	-
0023	School leadership	-	191,269	2,875	-
0031	Guidance, counseling and evaluation services	-	-	1,733,808	-
0032	Social work services	61,312	206,488	-	-
0033	Health services	-	16,934	1,056,494	-
0034	Student transportation	48,613	54,714	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	1,541	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	916,957	1,000	-
0093	Payments related to shared services arrangement	-	-	368,711	-
6030	Total Expenditures	<u>125,293</u>	<u>11,254,388</u>	<u>12,447,837</u>	<u>167,856</u>
1100	Excess (deficiency) of revenues over expenditures	-	-	-	-
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	-	-	-
7915	Transfers in	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - July 1 (Beginning)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2021

Exhibit H-2
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		226	240	244	255
Data Control Codes		IDEA, Part B - High Cost Funds	National School Breakfast and Lunch	Vocational Education - Basic	ESEA Title II, Part A - Supporting Effective Instruction
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ 1,072,931	\$ -	\$ -
5800	State program revenues	-	137,837	-	-
5900	Federal program revenues	1,062,762	14,658,664	743,952	1,658,376
5020	Total Revenues	<u>1,062,762</u>	<u>15,869,432</u>	<u>743,952</u>	<u>1,658,376</u>
Expenditures					
Current:					
0011	Instruction	1,062,762	-	513,005	-
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	-	179,472	1,658,376
0021	Instructional leadership	-	-	11,159	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	-	40,316	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	19,212,336	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	321,520	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	-
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	<u>1,062,762</u>	<u>19,533,856</u>	<u>743,952</u>	<u>1,658,376</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(3,664,424)</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	20,950	-	-
7915	Transfers in	-	1,730,332	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>1,751,282</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	(1,913,142)	-	-
0100	Fund Balance - July 1 (Beginning)	<u>-</u>	<u>1,890,934</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ (22,208)</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2021

Exhibit H-2
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Data Control Codes		263	266	272	276
		ESEA Title III, Part			
		A - English			
		Language			
		Acquisition and		Medicaid	ESEA Title I -
		Language		Administrative	School
		Language		Claiming Program	Improvement
		Enhancement	ESSERF		Program
	Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	1,365,339	445,862	282,818	26,360
5020	Total Revenues	1,365,339	445,862	282,818	26,360
	Expenditures				
	Current:				
0011	Instruction	115,070	-	-	21,536
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	762,740	-	-	-
0021	Instructional leadership	339,958	-	-	402
0023	School leadership	-	-	-	4,422
0031	Guidance, counseling and evaluation services	-	-	-	-
0032	Social work services	147,571	-	-	-
0033	Health services	-	445,862	282,818	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	-
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	1,365,339	445,862	282,818	26,360
1100	Excess (deficiency) of revenues over expenditures	-	-	-	-
	Other Financing Sources (Uses)				
7912	Sale of real or personal property	-	-	-	-
7915	Transfers in	-	-	-	-
7080	Total Other Financing Sources (Uses)	-	-	-	-
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - July 1 (Beginning)	-	-	-	-
3000	Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2021

Exhibit H-2

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		277	281	289	315
Data Control Codes		Coronavirus Relief Fund	CRRSA	Federally Funded Special Revenue Funds	SSA-IDEA-Part B, Discretionary
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	2,035,943	17,527,753	2,330,291	289,166
5020	Total Revenues	<u>2,035,943</u>	<u>17,527,753</u>	<u>2,330,291</u>	<u>289,166</u>
Expenditures					
Current:					
0011	Instruction	200	9,183,832	316,777	287,233
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	392,095	2	18,032	1,933
0021	Instructional leadership	1,925	-	234,527	-
0023	School leadership	1,500	-	181,717	-
0031	Guidance, counseling and evaluation services	-	483,943	406,105	-
0032	Social work services	-	-	-	-
0033	Health services	782,516	4,535,794	1,125,691	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	4,186	7,091	-	-
0041	General administration	-	1,200	-	-
0051	Facilities maintenance and operations	256,861	905,105	-	-
0052	Security and monitoring services	-	767,564	47,442	-
0053	Data processing services	596,660	1,643,222	-	-
0061	Community services	-	-	-	-
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	<u>2,035,943</u>	<u>17,527,753</u>	<u>2,330,291</u>	<u>289,166</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	-	-	-
7915	Transfers in	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - July 1 (Beginning)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2021

Exhibit H-2

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		340	385	397	410
Data Control Codes		SSA - IDEA C Deaf Early Intervention	State Supplement - Visually Impaired	Advanced Placement Incentives	State Instructional Materials Fund
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	20,000	5,950	2,764,098
5900	Federal program revenues	4,556	-	-	-
5020	Total Revenues	<u>4,556</u>	<u>20,000</u>	<u>5,950</u>	<u>2,764,098</u>
Expenditures					
Current:					
0011	Instruction	4,556	20,000	-	2,764,098
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	-	5,950	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	-
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	<u>4,556</u>	<u>20,000</u>	<u>5,950</u>	<u>2,764,098</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	-	-	-
7915	Transfers in	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - July 1 (Beginning)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2021

Exhibit H-2
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		429	435	461	492
Data Control Codes		State Funded Special Revenue Funds	SSA Regional Day School for the Deaf	Campus Activity Fund	FBISD Education Foundation Grants
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ 6,893	\$ 3,414,888	\$ 545,813
5800	State program revenues	2,677,405	2,311,359	-	-
5900	Federal program revenues	-	-	-	-
5020	Total Revenues	<u>2,677,405</u>	<u>2,318,252</u>	<u>3,414,888</u>	<u>545,813</u>
Expenditures					
Current:					
0011	Instruction	395,976	1,810,359	206,654	421,124
0012	Instruction resources and media services	54	-	72,725	74,099
0013	Curriculum and instructional staff development	20,256	-	13,496	26,825
0021	Instructional leadership	-	262,224	185	-
0023	School leadership	-	-	44,729	-
0031	Guidance, counseling and evaluation services	113,328	243,367	732,007	181
0032	Social work services	-	-	-	-
0033	Health services	-	-	56	3,712
0034	Student transportation	1,631,259	-	-	-
0035	Food service	-	-	-	4,934
0036	Extracurricular activities	-	2,302	2,867,334	-
0041	General administration	-	-	2,857	-
0051	Facilities maintenance and operations	-	-	-	1,260
0052	Security and monitoring services	516,532	-	37,676	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	13,678
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	<u>2,677,405</u>	<u>2,318,252</u>	<u>3,977,719</u>	<u>545,813</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(562,831)</u>	<u>-</u>
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	-	-	-
7915	Transfers in	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	(562,831)	-
0100	Fund Balance - July 1 (Beginning)	<u>-</u>	<u>-</u>	<u>7,867,424</u>	<u>-</u>
3000	Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,304,593</u>	<u>\$ -</u>



FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2021

Exhibit H-2

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Data Control Codes		Locally Funded Special Revenue Funds	Total Non-major Governmental Funds
Revenues			
5700	Local, intermediate, and out-of-state	\$ 110,035	\$ 5,150,560
5800	State program revenues	-	7,916,649
5900	Federal program revenues	-	66,427,216
5020	Total Revenues	<u>110,035</u>	<u>79,494,425</u>
Expenditures			
Current:			
0011	Instruction	17,542	31,707,504
0012	Instruction resources and media services	-	157,758
0013	Curriculum and instructional staff development	39,327	7,400,219
0021	Instructional leadership	-	1,325,663
0023	School leadership	-	426,512
0031	Guidance, counseling and evaluation services	29,402	3,782,457
0032	Social work services	-	415,371
0033	Health services	-	8,249,877
0034	Student transportation	-	1,734,586
0035	Food service	6,150	19,223,420
0036	Extracurricular activities	-	2,880,913
0041	General administration	-	4,057
0051	Facilities maintenance and operations	-	1,484,746
0052	Security and monitoring services	-	1,370,755
0053	Data processing services	-	2,239,882
0061	Community services	17,614	949,249
0093	Payments related to shared services arrangement	-	368,711
6030	Total Expenditures	<u>110,035</u>	<u>83,721,680</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(4,227,255)</u>
Other Financing Sources (Uses)			
7912	Sale of real or personal property	-	20,950
7915	Transfers in	-	1,730,332
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>1,751,282</u>
1200	Net change in fund balances	-	(2,475,973)
0100	Fund Balance - July 1 (Beginning)	<u>-</u>	<u>9,758,358</u>
3000	Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ 7,282,385</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM
For the Year Ended June 30, 2021

Exhibit H-3

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Local and intermediate sources	\$ 11,775,000	\$ 11,775,000	\$ 1,072,931	\$(10,702,069)
State program revenues	135,000	135,000	137,837	2,837
Federal program revenues	<u>13,890,000</u>	<u>13,890,000</u>	<u>14,658,664</u>	<u>768,664</u>
Total Revenues	<u>25,800,000</u>	<u>25,800,000</u>	<u>15,869,432</u>	<u>(9,930,568)</u>
Expenditures				
Food services	31,391,000	31,391,000	19,212,336	12,178,664
Facilities maintenance and operations	<u>573,000</u>	<u>573,000</u>	<u>321,520</u>	<u>251,480</u>
Total Expenditures	<u>31,964,000</u>	<u>31,964,000</u>	<u>19,533,856</u>	<u>12,430,144</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	<u>(6,164,000)</u>	<u>(6,164,000)</u>	<u>(3,664,424)</u>	<u>2,499,576</u>
Other Financing Sources (Uses)				
Sale of Real and Personal Property	-	-	20,950	20,950
Transfers in	<u>-</u>	<u>-</u>	<u>1,730,332</u>	<u>1,730,332</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,751,282</u>	<u>1,751,282</u>
Net change in fund balance	(6,164,000)	(6,164,000)	(1,913,142)	4,250,858
Fund Balance - Beginning	<u>1,890,934</u>	<u>1,890,934</u>	<u>1,890,934</u>	<u>-</u>
Fund Balance - Ending	<u>\$ (4,273,066)</u>	<u>\$ (4,273,066)</u>	<u>\$ (22,208)</u>	<u>\$ 4,250,858</u>

MAJOR GOVERNMENTAL FUND

Fund Name and Description

Debt-Service Fund - The Debt Service Fund is used to account for revenues from debt service taxes and earnings on investments which are used for payment of interest and principal on the District's bonded indebtedness.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Year Ended June 30, 2021

Exhibit H-4

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Local and intermediate sources	\$ 129,356,290	\$ 126,404,698	\$ 127,047,589	\$ 642,891
State program revenues	2,103,320	1,529,287	1,509,709	(19,578)
Total Revenues	<u>131,459,610</u>	<u>127,933,985</u>	<u>128,557,298</u>	<u>623,313</u>
Expenditures				
Debt Service:				
Principal on long-term debt	76,700,339	112,918,389	66,423,389	46,495,000
Interest on long-term debt	47,232,910	46,131,588	46,131,588	-
Bond issuance costs and fees	2,540,000	2,346,400	2,246,957	99,443
Total Expenditures	<u>126,473,249</u>	<u>161,396,377</u>	<u>114,801,934</u>	<u>46,594,443</u>
Excess of revenues over expenditures	<u>4,986,361</u>	<u>(33,462,392)</u>	<u>13,755,364</u>	<u>47,217,756</u>
Other Financing Sources				
Refunding bonds issued	-	45,495,000	45,495,000	-
Transfers out	-	-	(1,000,000)	(1,000,000)
Payments to bond refunding escrow agent	-	-	(45,495,000)	(45,495,000)
Total Other Financing Sources	<u>-</u>	<u>45,495,000</u>	<u>(1,000,000)</u>	<u>(46,495,000)</u>
Net Change in Fund Balance	4,986,361	12,032,608	12,755,364	722,756
Fund Balance - Beginning	<u>94,673,165</u>	<u>94,673,165</u>	<u>94,673,165</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 99,659,526</u>	<u>\$ 106,705,773</u>	<u>\$ 107,428,529</u>	<u>\$ 722,756</u>

ENTERPRISE FUNDS

Enterprise Funds are used to account for the extended learning program and the facility rental program that the District provides to the community.

Fund Name and Description

Extended Learning Fund - The Extended Learning Fund is used to account for the operation of the District's Learning Program. Revenues of the fund are derived by providing services to parents within the District. Expenses include the day to day cost of operations of the Extended Learning program as well as depreciation of capital assets.

Facility Rental Fund - The Facility Rental Fund is used to account for the operation of the District's facility rental program and other revenue generating programs. Revenues of the fund are derived by renting District facilities to the public and from advertising. Expenses include day to day cost of operations of the facility rental program.

Career & Technical Education Fund - The Career & Technical Education Fund is used to account for the operation of the District's Career & Technical Program. Revenues of the fund are derived by providing services to students within the District and other revenue generating programs. Expenses include the day to day cost of operations of the Career & Technical Education program.



FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
ENTERPRISE FUNDS
June 30, 2021

Exhibit H-5

	Extended Learning Program	Facility Rental Program	CTE Center	Total Enterprise Funds
Assets				
Current assets:				
Cash and cash equivalents	\$ 555,649	\$ 333,581	\$ 32,067	\$ 921,297
Temporary investments, at fair value	1,394,625	1,347,611	-	2,742,236
Receivables:				
Due from other funds	-	250	1,040	1,290
Other receivables	-	69,440	-	69,440
Total current assets	<u>1,950,274</u>	<u>1,750,882</u>	<u>33,107</u>	<u>3,734,263</u>
Non-Current Assets				
Capital assets:				
Building and improvements	4,557,097	-	-	4,557,097
Furniture and equipment	1,644,917	-	-	1,644,917
Accumulated depreciation	(3,806,707)	-	-	(3,806,707)
Total non-current assets	<u>2,395,307</u>	<u>-</u>	<u>-</u>	<u>2,395,307</u>
Total Assets	<u>4,345,581</u>	<u>1,750,882</u>	<u>33,107</u>	<u>6,129,570</u>
Liabilities				
Current Liabilities:				
Accounts payable	47,432	58	3,615	51,105
Payroll deductions and withholdings	24,808	2,066	-	26,874
Accrued wages payable	309,599	4,373	-	313,972
Due to other funds	15,835	574	-	16,409
Payable to other governments	-	-	45	45
Unearned revenue	291,900	-	-	291,900
Total Current Liabilities	<u>689,574</u>	<u>7,071</u>	<u>3,660</u>	<u>700,305</u>
Total Liabilities	<u>689,574</u>	<u>7,071</u>	<u>3,660</u>	<u>700,305</u>
Net Position				
Investments in capital assets	2,395,307	-	-	2,395,307
Unrestricted	1,260,700	1,743,811	29,447	3,033,958
Total Net Position	<u>\$ 3,656,007</u>	<u>\$ 1,743,811</u>	<u>\$ 29,447</u>	<u>\$ 5,429,265</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
ENTERPRISE FUNDS
For the Year Ended June 30, 2021

Exhibit H-6

	Extended Learning Program	Facility Rental Program	CTE Center	Total Enterprise Funds
Operating Revenues				
Charges for sales and services	<u>\$ 3,083,998</u>	<u>\$ 518,273</u>	<u>\$ 62,581</u>	<u>\$ 3,664,852</u>
Total Operating Revenues	<u>3,083,998</u>	<u>518,273</u>	<u>62,581</u>	<u>3,664,852</u>
Operating Expenses				
Payroll costs	5,521,036	209,180	-	5,730,216
Purchased and contracted services	316,863	360	12,587	329,810
Supplies	89,977	239	21,620	111,836
Claims expense and other operating expenses	140,184	484	1,155	141,823
Depreciation	<u>110,901</u>	<u>-</u>	<u>-</u>	<u>110,901</u>
Total Operating Expenses	<u>6,178,961</u>	<u>210,263</u>	<u>35,362</u>	<u>6,424,586</u>
Operating Income (Loss)	<u>(3,094,963)</u>	<u>308,010</u>	<u>27,219</u>	<u>(2,759,734)</u>
Non-Operating Revenues (Expenses)				
Investment earnings	<u>9,548</u>	<u>12,219</u>	<u>-</u>	<u>21,767</u>
Total Non-operating Revenues (Expenses)	<u>9,548</u>	<u>12,219</u>	<u>-</u>	<u>21,767</u>
Income (Loss) before Transfers	<u>(3,085,415)</u>	<u>320,229</u>	<u>27,219</u>	<u>(2,737,967)</u>
Transfers out	<u>-</u>	<u>(466,000)</u>	<u>-</u>	<u>(466,000)</u>
Change in Net Position	<u>(3,085,415)</u>	<u>(145,771)</u>	<u>27,219</u>	<u>(3,203,967)</u>
Net Position - Beginning	<u>6,741,422</u>	<u>1,889,582</u>	<u>2,228</u>	<u>8,633,232</u>
Net Position - Ending	<u><u>\$ 3,656,007</u></u>	<u><u>\$ 1,743,811</u></u>	<u><u>\$ 29,447</u></u>	<u><u>\$ 5,429,265</u></u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
For the Year Ended June 30, 2021

Exhibit H-7

	Extended Learning Program	Facility Rental Program	CTE Center	Total Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash receipts from services provided	\$ 3,335,909	\$ 512,337	\$ 62,581	\$ 3,910,827
Cash payments to suppliers for goods and services	(477,805)	(1,039)	(32,742)	(511,586)
Cash payments to employees	(5,574,623)	(204,146)	-	(5,778,769)
Net Cash Provided by (Used for) Operating Activities	(2,716,519)	307,152	29,839	(2,379,528)
Cash Flows from Non-Capital Financing Activities:				
Advances to other funds	-	(466,000)	-	(466,000)
Net Cash Provided by (Used for) Non-Capital Financing Activities	-	(466,000)	-	(466,000)
Cash Flows from Investing Activities:				
Sale of investment	2,747,302	(600,862)	-	2,146,440
Interest on investments	9,548	12,219	-	21,767
Net Cash Provided by (Used for) Investing Activities	2,756,850	(588,643)	-	2,168,207
Net increase (decrease) in cash and cash equivalents	40,331	(747,491)	29,839	(677,321)
Cash and Cash Equivalents at Beginning of Year	515,318	1,081,072	2,228	1,598,618
Cash and Cash Equivalents at End of Year	\$ 555,649	\$ 333,581	\$ 32,067	\$ 921,297
Reconciliation to Balance Sheet				
Cash and cash equivalents per cash flow	\$ 555,649	\$ 333,581	\$ 32,067	\$ 921,297
Cash and cash equivalents per balance sheet	\$ 555,649	\$ 333,581	\$ 32,067	\$ 921,297
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$ (3,094,963)	\$ 308,010	\$ 27,219	\$ (2,759,734)
Adjustments to Reconcile Operating Income (Loss) to Net Cash				
Provided by (Used for) Operating Activities:				
Depreciation	110,901	-	-	110,901
Change in Assets and Liabilities:				
Decrease (increase) in receivables	-	(18,681)	-	(18,681)
Decrease (increase) in due from other funds	702	12,171	(1,040)	11,833
Decrease (increase) in prepaid items	31,500	-	-	31,500
Increase (decrease) in accrued wages payable	(53,587)	5,034	-	(48,553)
Increase (decrease) in accounts payable	37,719	44	3,615	41,378
Increase (decrease) in due to other funds	9,309	574	-	9,883
Increase (decrease) in due to other governments	-	-	45	45
Increase (decrease) in unearned revenue	241,900	-	-	241,900
Net Cash Provided by (Used for) Operating Activities	\$ (2,716,519)	\$ 307,152	\$ 29,839	\$ (2,379,528)



INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the District on a cost reimbursement basis.

Fund Name and Description

Print Shop Fund - The Print Shop Fund is used to account for the operations of the District's print shop. Revenues of the fund are derived by providing services to other departments within the District. Expenses include the day to day cost of operations of the print shop as well as depreciation of capital assets.

Health Insurance Fund - The Health Insurance Fund is used to account for the operations of the District's employee health insurance plan, which is supported principally by employer and employee contributions. Expenses include plan benefit payments to medical providers and employees, and charges incurred in administering the plan.

Workers' Compensation Fund - The Workers' Compensation Fund is used to account for the operations of the District's workers' compensation insurance plan, which is supported principally by employer contributions. Expenses of the plan include plan benefit payments to injured employees and charges incurred in administering the plan.

Unemployment Insurance Fund - The Unemployment Insurance Fund is used to account for the operations of the District's unemployment insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments for insured employees and charges incurred in administering the plan.

Technology Fund - The Technology Fund is used to account for the operations of technology items utilized throughout the District, which is supported principally by transfers from the General Fund. Expenses include computers, laptops, and infrastructure costs, as well as depreciation of capital assets.

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2021

Exhibit H-8
Page 1 of 2

	Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
Assets				
Current assets:				
Cash and cash equivalents	\$ -	\$ 7,061,799	\$ -	\$ -
Temporary investments, at fair value	81	6,586,256	2,818,211	55
Receivables:				
Due from other funds	18,405	6,258,823	160,213	-
Other receivables	-	1,284,125	-	-
Inventories, at cost	53,658	-	-	-
Prepaid items	4,448	-	161,174	-
Total Current assets	<u>76,592</u>	<u>21,191,003</u>	<u>3,139,598</u>	<u>55</u>
Non-Current Assets				
Capital assets:				
Furniture and equipment	265,102	-	18,655	-
Accumulated depreciation	(200,553)	-	(8,084)	-
Total non-current assets	<u>64,549</u>	<u>-</u>	<u>10,571</u>	<u>-</u>
Total Assets	<u>141,141</u>	<u>21,191,003</u>	<u>3,150,169</u>	<u>55</u>
Liabilities				
Current liabilities:				
Accounts payable	1,823	579,643	99,095	75,172
Payroll deductions and withholdings	2,033	460,861	1,350	687
Due to other funds	-	4,503	-	280,292
Payable to other governments	-	-	-	120,000
Claims payable	-	7,342,000	886,933	-
Unearned revenue	-	6,259,703	160,213	-
Total current liabilities	<u>3,856</u>	<u>14,646,710</u>	<u>1,147,591</u>	<u>476,151</u>
Non-current liabilities:				
Claims and judgments	-	-	1,758,480	-
Total non-current liabilities	<u>-</u>	<u>-</u>	<u>1,758,480</u>	<u>-</u>
Total Liabilities	<u>3,856</u>	<u>14,646,710</u>	<u>2,906,071</u>	<u>476,151</u>
Net Position				
Investments in capital assets	64,549	-	10,571	-
Unrestricted	72,736	6,544,293	233,527	(476,096)
Total Net Position	<u>\$ 137,285</u>	<u>\$ 6,544,293</u>	<u>\$ 244,098</u>	<u>\$ (476,096)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2021

Exhibit H-8
Page 2 of 2

	<u>Technology Fund</u>	<u>Total</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ -	\$ 7,061,799
Temporary investments, at fair value	456,294	9,860,897
Receivables:		
Due from other funds	-	6,437,441
Other receivables	-	1,284,125
Inventories, at cost	-	53,658
Prepaid items	-	165,622
Total Current assets	<u>456,294</u>	<u>24,863,542</u>
Capital assets:		
Furniture and equipment	1,559,979	1,843,736
Accumulated depreciation	(1,247,798)	(1,456,435)
Total non-current assets	<u>312,181</u>	<u>387,301</u>
Total Assets	<u>768,475</u>	<u>25,250,843</u>
Liabilities		
Current liabilities:		
Accounts payable	-	755,733
Payroll deductions and withholdings	-	464,931
Due to other funds	-	284,795
Payable to other governments	-	120,000
Claims payable	-	8,228,933
Unearned revenue	-	6,419,916
Total current liabilities	<u>-</u>	<u>16,274,308</u>
Non-current liabilities:		
Claims and judgments	-	1,758,480
Total non-current liabilities	<u>-</u>	<u>1,758,480</u>
Total Liabilities	<u>-</u>	<u>18,032,788</u>
Net Position		
Investments in capital assets	312,181	387,301
Unrestricted	456,294	6,830,754
Total Net Position	<u>\$ 768,475</u>	<u>\$ 7,218,055</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2021

Exhibit H-9
Page 1 of 2

	Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
Operating Revenues				
Charges for sales and services	\$ 332,438	\$ 80,596,955	\$ 1,406,684	\$ -
Total operating revenues	<u>332,438</u>	<u>80,596,955</u>	<u>1,406,684</u>	<u>-</u>
Operating Expenses				
Payroll costs	326,733	672,257	172,007	86,868
Purchased and contracted services	218,170	6,628,728	126,971	-
Supplies and materials	83,596	20,080	-	-
Claims expense and other operating expenses	-	74,509,135	456,359	48,158
Depreciation	31,293	-	3,731	-
Total Operating Expenses	<u>659,792</u>	<u>81,830,200</u>	<u>759,068</u>	<u>135,026</u>
Operating Income (Loss)	<u>(327,354)</u>	<u>(1,233,245)</u>	<u>647,616</u>	<u>(135,026)</u>
Non-Operating Revenues (Expenses)				
Investment earnings	-	45,792	1,926	84
Total Non-Operating Revenues	<u>-</u>	<u>45,792</u>	<u>1,926</u>	<u>84</u>
Income (Loss) before transfers	<u>(327,354)</u>	<u>(1,187,453)</u>	<u>649,542</u>	<u>(134,942)</u>
Transfers in	466,000	-	-	-
	<u>466,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	138,646	(1,187,453)	649,542	(134,942)
Net Position:				
Net Position - Beginning	(1,361)	7,731,746	(405,444)	(341,154)
Net Position - Ending	<u>\$ 137,285</u>	<u>\$ 6,544,293</u>	<u>\$ 244,098</u>	<u>\$ (476,096)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2021

Exhibit H-9
Page 2 of 2

	<u>Technology Fund</u>	<u>Total</u>
Operating Revenues		
Charges for sales and services	\$ -	\$ 82,336,077
Total operating revenues	<u>-</u>	<u>82,336,077</u>
Operating Expenses		
Payroll costs	-	1,257,865
Purchased and contracted services	427,746	7,401,615
Supplies and materials	708,878	812,554
Claims expense and other operating expenses	-	75,013,652
Depreciation	234,783	269,807
Total Operating Expenses	<u>1,371,407</u>	<u>84,755,493</u>
Operating Income (Loss)	<u>(1,371,407)</u>	<u>(2,419,416)</u>
Non-Operating Revenues (Expenses)		
Investment earnings	867	48,669
Total Non-Operating Revenues	<u>867</u>	<u>48,669</u>
Income (Loss) before transfers	<u>(1,370,540)</u>	<u>(2,370,747)</u>
Transfers in	-	466,000
	-	466,000
Change in net position	(1,370,540)	(1,904,747)
Net Position:		
Net Position - Beginning	<u>2,139,015</u>	<u>9,122,802</u>
Net Position - Ending	<u>\$ 768,475</u>	<u>\$ 7,218,055</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2021

Exhibit H-10

Page 1 of 2

	Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash receipts from interfund services provided	\$ 314,358	\$ 81,720,828	\$ 1,406,684	\$ -
Cash payments to suppliers for goods and services	(644,791)	(78,317,856)	(843,314)	(131,942)
Cash payments to employees	(327,372)	(700,361)	(171,958)	(86,860)
Net Cash Provided by (Used for) Operating Activities	(657,805)	2,702,611	391,412	(218,802)
Cash Flows from Non-Capital Financing Activities:				
Advances from other funds	466,000	-	-	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	466,000	-	-	-
Cash Flows from Capital and Related Financing Activities:				
Acquisition of capital assets	-	-	-	-
Net Cash (Used for) Capital and Related Financing Activities	-	-	-	-
Cash Flows from Investing Activities:				
Investments purchased	(56)	-	(482,989)	-
Sale of investment	-	2,935,109	-	145,766
Interest on investments	-	45,792	1,926	84
Net Cash Provided by (Used for) Investing Activities	(56)	2,980,901	(481,063)	145,850
Net increase (decrease) in cash and cash equivalents	(191,861)	5,683,512	(89,651)	(72,952)
Cash and Cash Equivalents at Beginning of Year	191,861	1,378,287	89,651	72,952
Cash and Cash Equivalents at End of Year	\$ -	\$ 7,061,799	\$ -	\$ -
Reconciliation to Balance Sheet				
Cash and cash equivalents per cash flow	\$ -	\$ 7,061,799	\$ -	\$ -
Cash and cash equivalents per balance sheet	\$ -	\$ 7,061,799	\$ -	\$ -
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating income (loss)	\$ (327,354)	\$ (1,233,245)	\$ 647,616	\$ (135,026)
Adjustments to Reconcile Operating Income (Loss) to Net Cash				
Provided by (Used for) Operating Activities:				
Depreciation	31,293	-	3,731	-
Change in Assets and Liabilities:				
Decrease (increase) in receivables	325	1,140,942	-	-
Decrease (increase) in due from other funds	(18,405)	(148,831)	9,478	-
Decrease (increase) in inventories at cost	6,755	-	-	-
Decrease (increase) in prepaid items	(4,448)	-	(8,633)	-
Increase (decrease) in accrued wages payable	(639)	(28,104)	49	8
Increase (decrease) in accounts payable	1,823	362,116	44,419	75,172
Increase (decrease) in due to other funds	(347,155)	4,503	-	280,292
Increase (decrease) in due to other governments	-	(32,532)	-	(439,248)
Increase (decrease) in unearned revenue	-	131,762	(9,478)	-
Increase (decrease) in claims payable	-	2,506,000	(295,770)	-
Net Cash Provided by (Used for) Operating Activities	\$ (657,805)	\$ 2,702,611	\$ 391,412	\$ (218,802)

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2021

Exhibit H-10
Page 2 of 2

	<u>Technology Fund</u>	<u>Total</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities:		
Cash receipts from interfund services provided	\$ 758	\$ 83,442,628
Cash payments to suppliers for goods and services	(1,150,968)	(81,088,871)
Cash payments to employees	-	(1,286,551)
Net Cash Provided by (Used for) Operating Activities	<u>(1,150,210)</u>	<u>1,067,206</u>
Cash Flows from Non-Capital Financing Activities:		
Advances from other funds	-	466,000
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>-</u>	<u>466,000</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of capital assets	(108,999)	(108,999)
Net Cash (Used for) Capital and Related Financing Activities	<u>(108,999)</u>	<u>(108,999)</u>
Cash Flows from Investing Activities:		
Investments purchased	-	(483,045)
Sale of investment	1,249,583	4,330,458
Interest on investments	867	48,669
Net Cash Provided by (Used for) Investing Activities	<u>1,250,450</u>	<u>3,896,082</u>
Net increase (decrease) in cash and cash equivalents	(8,759)	5,320,289
Cash and Cash Equivalents at Beginning of Year	<u>8,759</u>	<u>1,741,510</u>
Cash and Cash Equivalents at End of Year	<u>\$ -</u>	<u>\$ 7,061,799</u>
Reconciliation to Balance Sheet		
Cash and cash equivalents per cash flow	<u>\$ -</u>	<u>\$ 7,061,799</u>
Cash and cash equivalents per balance sheet	<u>\$ -</u>	<u>\$ 7,061,799</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities		
Operating income (loss)	\$ (1,371,407)	\$ (2,419,416)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	234,783	269,807
Change in Assets and Liabilities:		
Decrease (increase) in receivables	-	1,141,267
Decrease (increase) in due from other funds	758	(157,000)
Decrease (increase) in inventories at cost	-	6,755
Decrease (increase) in prepaid items	-	(13,081)
Increase (decrease) in accrued wages payable	-	(28,686)
Increase (decrease) in accounts payable	(14,344)	469,186
Increase (decrease) in due to other funds	-	(62,360)
Increase (decrease) in due to other governments	-	(471,780)
Increase (decrease) in unearned revenue	-	122,284
Increase (decrease) in claims payable	-	2,210,230
Net Cash Provided by (Used for) Operating Activities	<u>\$ (1,150,210)</u>	<u>\$ 1,067,206</u>



REQUIRED TEA SCHEDULES

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2021

Exhibit J-1
Page 1 of 2

Fiscal Year	1	2		3	10	20
	Tax Rates			Assessed/Appraised Value for School Tax Purposes	Beginning Balance 7/1/20	Current Year's Total Levy
	Maintenance	Debt Service	Total			
2012 and prior	Various	Various	Various	Various	\$ 1,549,249	\$ -
2013	\$ 1.04	\$ 0.30	\$ 1.34	\$ 24,392,999,081	361,321	-
2014	1.04	0.30	1.34	26,075,772,753	429,624	-
2015	1.04	0.30	1.34	28,767,499,392	550,297	-
2016	1.04	0.30	1.34	31,907,114,041	611,420	-
2017	1.04	0.30	1.34	35,492,088,415	820,303	-
2018	1.06	0.26	1.32	37,807,688,682	1,249,642	-
2019	1.06	0.26	1.32	39,912,901,050	2,102,191	-
2020	0.99	0.28	1.27	42,234,342,937	7,404,434	-
2021	0.95	0.29	1.24	45,000,319,460	-	542,365,445
1000 Totals					\$ 15,078,481	\$ 542,365,445

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2021

Exhibit J-1
Page 2 of 2

Fiscal Year	31 Maintenance and Operations Collections	32 Debt Service Collections	33 Total Collections	40 Entire Year's Adjustments	50 Ending Balance 6/30/21
2012 and prior	\$ 163,534	\$ 36,885	\$ 200,419	\$ (126,590)	\$ 1,222,240
2013	36,751	10,601	47,352	(29)	313,940
2014	40,929	11,806	52,735	(49)	376,840
2015	61,894	17,854	79,748	39	470,588
2016	81,184	23,419	104,603	6	506,823
2017	114,741	33,098	147,839	5,217	677,681
2018	214,832	53,708	268,540	1,210	982,312
2019	204,182	50,082	254,264	(392,357)	1,455,570
2020	2,817,817	796,958	3,614,775	(1,432,545)	2,357,114
2021	<u>409,955,946</u>	<u>125,118,106</u>	<u>535,074,052</u>	<u>-</u>	<u>7,291,393</u>
1000 Totals	<u><u>\$ 413,691,810</u></u>	<u><u>\$ 126,152,517</u></u>	<u><u>\$ 539,844,327</u></u>	<u><u>\$ (1,945,098)</u></u>	<u><u>\$ 15,654,501</u></u>
Penalty and interest receivable on taxes					<u>6,692,332</u>
Total taxes receivable per Exhibit C-1					<u><u>\$ 22,346,833</u></u>



Statistical Section (Unaudited)

The statistical section of the Fort Bend Independent School District's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's economic condition and overall financial health. To assist financial statement users, the information contained within this section is categorized as follows:

	Page
Financial Trends Information	133
These schedules contain trend information to assist users in understanding how the District's financial and position has changed over time.	
Revenue Capacity Information	145
These schedules contain information to assist users in understanding the factors affecting the District's ability to generate its own-source revenues.	
Debt Capacity Information	157
These schedules contain information to assist users in understanding and assessing the District's debt burden and its ability to issue additional debt in the future.	
Demographic and Economic Information	163
These schedules contain information to assist users in understanding the socioeconomic environment in which the District operates and to provide information that facilitates comparisons of financial statement information over time with other school districts.	
Operating Information	167
These schedules contain information intended to provide contextual information about the District's operations and resources to assist readers in using the financial statement information to understand and assess the District's economic condition.	



FINANCIAL TRENDS INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 1
Page 1 of 2

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018⁽³⁾</u>	<u>2017</u>
Governmental Activities					
Net investment in capital assets	\$ 141,692,887	\$ 82,746,781	\$ 85,897,000	\$ 54,899,287	\$ 36,239,008
Restricted for federal and state programs	-	1,890,935	5,271,583	4,389,614	4,489,609
Restricted for debt service	91,653,003	81,300,609	68,106,072	53,965,650	53,664,679
Unrestricted	(605,984,959)	(440,077,474)	(345,756,690)	(276,140,268)	(284,401,955)
Total Governmental Activities Net Position	<u>(372,639,069)</u>	<u>(274,139,149)</u>	<u>(186,482,035)</u>	<u>(162,885,717)</u>	<u>(190,008,659)</u>
Business-Type Activities⁽²⁾					
Net investment in capital assets	2,395,307	2,506,208	2,619,795	2,735,402	2,852,354
Unrestricted	3,033,958	6,127,024	7,066,697	4,997,122	3,544,908
Total Business-Type Activities Net Position	<u>5,429,265</u>	<u>8,633,232</u>	<u>9,686,492</u>	<u>7,732,524</u>	<u>6,397,262</u>
Primary Government					
Net investment in capital assets	144,088,194	85,252,989	88,516,795	57,634,689	39,091,362
Restricted for federal and state programs	-	1,890,935	5,271,583	4,389,614	4,489,609
Restricted for debt service	91,653,003	81,300,609	68,106,072	53,965,650	53,664,679
Unrestricted	(602,951,001)	(433,950,450)	(338,689,993)	(271,143,146)	(280,857,047)
Total Primary Government Net Position	<u>\$ (367,209,804)</u>	<u>\$ (265,505,917)</u>	<u>\$ (176,795,543)</u>	<u>\$ (155,153,193)</u>	<u>\$ (183,611,397)</u>

Source: District Financial Statements

⁽¹⁾ In fiscal years 2012 through 2014, the District operated its after school day-care program as a governmental activity.

⁽²⁾ The District Adopted Governmental Accounting Standards Board (GASB) Statement No. 68 for the year ended June 30, 2015, recognizing the District's share of net pension liability for the Texas Teachers' Retirement System. Prior periods have not been restated.

⁽³⁾ In fiscal year 2018, the District implemented GASB No. 75 and related statements recognizing the District's proportional share of the TRS-Care net OPEB liability. As a result of significant changes in the plan, the District recorded negative on behalf revenues and expenses in the amount of \$120.5 million within the operating grants and contributions and functional expense categories. Prior periods have not been restated.

FORT BEND INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 1
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	2016	2015 ⁽²⁾	2014 ⁽¹⁾	2013 ⁽¹⁾	2012 ⁽¹⁾
Governmental Activities					
Net investment in capital assets	\$ 52,298,650	\$ 53,956,145	\$ 67,291,709	\$ 68,115,323	\$ 73,399,415
Restricted for federal and state programs	4,905,406	5,696,078	14,868,835	16,534,105	12,571,051
Restricted for debt service	48,157,936	53,302,327	37,308,188	36,041,168	36,562,077
Unrestricted	131,434,025	131,849,949	191,065,797	150,814,282	144,829,626
Total Governmental Activities Net Position	236,796,017	244,804,499	310,534,529	271,504,878	267,362,169
Business-Type Activities ⁽²⁾					
Net investment in capital assets	2,971,191	3,111,934	-	-	-
Unrestricted	2,077,258	516,297	-	-	-
Total Business-Type Activities Net Position	5,048,449	3,628,231	-	-	-
Primary Government					
Net investment in capital assets	55,269,841	57,068,079	67,291,709	68,115,323	73,399,415
Restricted for federal and state programs	4,905,406	5,696,078	14,868,835	16,534,105	12,571,051
Restricted for debt service	48,157,936	53,302,327	37,308,188	36,041,168	36,562,077
Unrestricted	133,511,283	132,366,246	191,065,797	150,814,282	144,829,626
Total Primary Government Net Position	\$ 241,844,466	\$ 248,432,730	\$ 310,534,529	\$ 271,504,878	\$ 267,362,169

Source: District Financial Statements

⁽¹⁾ In fiscal years 2012 through 2014, the District operated its after school day-care program as a governmental activity.

⁽²⁾ The District Adopted Governmental Accounting Standards Board (GASB) Statement No. 68 for the year ended June 30, 2015, recognizing the District's share of net pension liability for the Texas Teachers' Retirement System. Prior periods have not been restated.

⁽³⁾ In fiscal year 2018, the District implemented GASB No. 75 and related statements recognizing the District's proportional share of the TRS-Care net OPEB liability. As a result of significant changes in the plan, the District recorded negative on behalf revenues and expenses in the amount of \$120.5 million within the operating grants and contributions and functional expense categories. Prior periods have not been restated.

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
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Expenses	2021	2020	2019	2018 ⁽³⁾	2017
Governmental Activities:					
Instruction	\$ 547,263,538	\$ 567,087,931	\$ 481,222,543	\$ 296,970,187	\$ 423,919,352
Instructional resources and media services	10,447,347	11,400,388	10,537,700	6,838,541	9,069,384
Curriculum and staff development	22,704,654	21,864,029	19,953,888	13,520,399	13,229,608
Instructional leadership	22,074,510	22,858,143	18,751,884	11,610,624	14,201,230
School leadership	52,341,401	55,154,914	49,432,767	30,303,473	42,257,165
Guidance, counseling, & evaluation services	42,449,940	43,155,606	38,821,941	23,941,858	32,165,308
Social work services	3,221,659	2,481,799	2,234,837	1,673,631	1,827,603
Health services	21,751,131	10,967,036	10,700,690	6,280,196	9,037,794
Student transportation	24,198,457	26,147,265	25,409,850	19,221,813	25,377,196
Food service	20,405,836	29,526,553	31,074,745	24,768,781	27,915,617
Cocurricular/extracurricular activities	20,514,305	24,647,405	18,807,234	13,830,183	15,510,869
General administration	21,019,321	23,116,280	19,173,067	12,209,683	16,507,370
Plant maintenance and operations	140,336,823	122,040,710	109,137,347	131,683,606	91,960,578
Security and monitoring services	14,469,239	13,346,524	11,326,672	8,233,950	10,001,661
Data processing services	37,934,087	32,374,940	29,366,231	26,797,808	26,378,254
Community services	1,808,099	1,525,991	1,049,682	953,661	2,002,012
Interest on long-term debt	41,748,923	37,943,873	39,729,723	33,870,760	34,450,182
Facilities repair and maintenance	5,204,633	5,793,963	3,788,176	8,371,339	4,632,524
Payments related to shared service arrangements	711,900	697,706	685,962	652,994	774,900
Intergovernmental charges	3,900,170	2,639,249	3,770,062	3,145,577	2,845,274
Total Governmental Activities Expenses	1,054,505,973	1,054,770,305	924,975,001	674,879,064	804,063,881
Business-Type Activities: ⁽²⁾					
Extended learning program expenses	6,178,961	8,301,378	7,783,766	7,371,726	7,030,145
Facility rental and CTE program expenses	245,625	535,497	760,004	778,490	879,180
Total Business-Type Activities Expenses	6,424,586	8,836,875	8,543,770	8,150,216	7,909,325
Total Primary Government Expenses	1,060,930,559	1,063,607,180	933,518,771	683,029,280	811,973,206
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	2,118,062	4,406,175	3,906,392	8,111,583	2,939,419
Food service	1,066,422	8,576,222	12,142,922	11,065,848	11,104,108
Cocurricular/extracurricular activities	3,040,362	7,414,191	2,482,356	2,382,422	2,345,151
Other activities	781,315	1,471,115	1,316,802	1,380,702	1,506,176
Operating grants and contributions	153,115,796	173,804,959	142,409,052	(19,208,381)	92,959,440
Total Governmental Activities Program Revenues	160,121,957	195,672,662	162,257,524	3,732,174	110,854,294
Business-Type Activities: ⁽²⁾					
Charges for Services	3,664,852	10,362,075	12,576,272	10,947,660	10,739,967
Total Business-Type Activities Program Revenues	3,664,852	10,362,075	12,576,272	10,947,660	10,739,967
Total Primary Government Program Revenues	163,786,809	206,034,737	174,833,796	14,679,834	121,594,261

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
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Expenses	2016	2015 ⁽²⁾	2014 ⁽¹⁾	2013 ⁽¹⁾	2012 ⁽¹⁾
Governmental Activities:					
Instruction	\$ 440,424,533	\$ 397,480,299	\$ 354,454,494	\$ 342,515,702	\$ 339,173,432
Instructional resources and media services	8,955,405	8,594,706	8,164,312	8,008,032	8,010,787
Curriculum and staff development	8,239,097	7,854,401	6,489,663	6,257,236	7,431,967
Instructional leadership	12,690,602	10,858,647	6,715,627	6,297,401	5,725,249
School leadership	39,687,500	36,839,767	31,729,773	29,428,516	29,371,924
Guidance, counseling, & evaluation services	31,161,853	28,549,294	24,025,640	21,784,971	21,139,891
Social work services	1,502,694	1,349,573	1,092,832	1,026,242	959,488
Health services	8,821,395	7,975,815	7,022,914	6,967,990	6,767,874
Student transportation	22,518,642	17,166,506	18,591,814	18,280,310	18,774,696
Food service	26,281,407	26,188,273	24,413,914	23,049,160	21,940,671
Cocurricular/extracurricular activities	15,086,694	14,834,359	12,575,435	12,067,128	11,633,322
General administration	16,554,022	14,701,103	11,519,003	11,466,496	10,497,933
Plant maintenance and operations	69,853,232	56,408,160	53,926,198	50,087,138	51,818,592
Security and monitoring services	9,350,680	7,523,626	5,408,550	5,327,661	5,265,594
Data processing services	29,360,000	13,184,091	11,066,313	11,038,931	11,497,283
Community services	962,290	1,186,048	6,735,541	6,975,000	7,298,443
Interest on long-term debt	36,067,077	35,843,669	40,157,096	40,755,458	41,713,997
Facilities repair and maintenance	4,010,336	1,288,810	2,404,252	1,215,855	2,541,004
Payments related to shared service arrangements	475,246	430,326	450,540	368,201	444,165
Intergovernmental charges	2,451,206	2,371,462	2,086,144	1,761,067	1,817,089
Total Governmental Activities Expenses	784,453,911	690,628,935	629,030,055	604,678,495	603,823,401
Business-Type Activities: ⁽²⁾					
Extended learning program expenses	6,294,570	5,917,534	-	-	-
Facility rental and CTE program expenses	629,649	751,805	-	-	-
Total Business-Type Activities Expenses	6,924,219	6,669,339	-	-	-
Total Primary Government Expenses	791,378,130	697,298,274	629,030,055	604,678,495	603,823,401
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	3,308,974	2,239,462	12,295,485	11,264,443	11,597,082
Food service	11,457,168	12,113,877	11,968,844	11,131,734	11,639,249
Cocurricular/extracurricular activities	2,590,382	2,541,083	2,627,014	2,781,091	2,949,304
Other activities	1,512,089	1,602,797	2,195,966	1,926,502	1,839,431
Operating grants and contributions	105,396,708	77,560,592	70,734,014	67,649,896	88,808,102
Total Governmental Activities Program Revenues	124,265,321	96,057,811	99,821,323	94,753,666	116,833,168
Business-Type Activities: ⁽²⁾					
Charges for Services	9,334,174	8,494,608	-	-	-
Total Business-Type Activities Program Revenues	9,334,174	8,494,608	-	-	-
Total Primary Government Program Revenues	133,599,495	104,552,419	99,821,323	94,753,666	116,833,168

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
Page 3 of 4

Expenses	2021	2020	2019	2018 ⁽³⁾	2017
Net (Expense)/Revenue					
Total governmental activities net expense	\$ (894,384,016)	\$ (859,097,643)	\$ (762,717,477)	\$ (671,146,890)	\$ (693,209,587)
Total business-type activities net expense	(2,759,734)	1,525,200	4,032,502	2,797,444	2,830,642
Total Primary Government Net Expense	(897,143,750)	(857,572,443)	(758,684,975)	(668,349,446)	(690,378,945)
General Revenues, and Transfers					
Governmental Activities:					
Property taxes, levied for general purposes	416,147,524	405,223,665	413,214,356	391,295,404	358,493,162
Property taxes, levied for debt service	127,194,796	115,048,846	101,064,944	96,018,918	104,168,037
State aid grants and unrestricted grants	250,463,913	238,240,004	214,387,164	205,106,224	196,852,757
Investment earnings	1,372,409	6,020,661	8,029,434	4,334,286	1,820,824
Miscellaneous	239,454	357,485	213,261	-	-
Transfers	466,000	2,715,000	2,212,000	1,515,000	1,500,000
Total Governmental Activities General Revenues and Transfers	795,884,096	767,605,661	739,121,159	698,269,832	662,834,780
Business-Type Activities:					
Investment earnings	21,767	136,540	133,466	52,818	18,171
Transfers	(466,000)	(2,715,000)	(2,212,000)	(1,515,000)	(1,500,000)
Total Primary Government General Revenues and Transfers	795,439,863	765,027,201	737,042,625	696,807,650	661,352,951
Change in Net Position					
Governmental activities	(98,499,920)	(91,491,982)	(23,596,318)	27,122,942	(30,374,807)
Business-Type activities ⁽²⁾	(3,203,967)	(1,053,260)	1,953,968	1,335,262	1,348,813
Total Change in Net Position	\$ (101,703,887)	\$ (92,545,242)	\$ (21,642,350)	\$ 28,458,204	\$ (29,025,994)

Source: District Financial Statements.

⁽¹⁾ In fiscal years 2012 through 2014, the District operated its after school day-care

⁽²⁾ The District Adopted Governmental Accounting Standards Board (GASB) Statement No. 68 for the year ended June 30, 2015, recognizing the District's share of net pension liability for the Texas Teachers' Retirement System. Prior periods have not been restated.

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FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
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Expenses	2016	2015 ⁽²⁾	2014 ⁽¹⁾	2013 ⁽¹⁾	2012 ⁽¹⁾
Net (Expense)/Revenue					
Total governmental activities net expense	\$ (660,188,590)	\$ (594,571,124)	\$ (529,208,732)	\$ (509,924,829)	\$ (486,990,233)
Total business-type activities net expense	2,409,955	1,825,269	-	-	-
Total Primary Government Net Expense	<u>(657,778,635)</u>	<u>(592,745,855)</u>	<u>(529,208,732)</u>	<u>(509,924,829)</u>	<u>(486,990,233)</u>
General Revenues, and Transfers					
Governmental Activities:					
Property taxes, levied for general purposes	325,891,138	294,770,489	268,253,154	251,471,437	244,471,004
Property taxes, levied for debt service	94,042,907	85,022,478	77,470,475	72,570,735	70,478,850
State aid grants and unrestricted grants	229,920,790	220,334,746	221,766,358	195,576,247	180,554,800
Investment earnings	1,325,273	545,410	667,295	822,845	778,537
Miscellaneous	-	6,760	81,101	28,282	181,584
Transfers	1,000,000	-	-	-	-
Total Governmental Activities General Revenues and Transfers	<u>652,180,108</u>	<u>600,679,883</u>	<u>568,238,383</u>	<u>520,469,546</u>	<u>496,464,775</u>
Business-Type Activities:					
Investment earnings	10,263	62	-	-	-
Transfers	(1,000,000)	-	-	-	-
Total Primary Government General Revenues and Transfers	<u>652,190,371</u>	<u>600,679,945</u>	<u>568,238,383</u>	<u>520,469,546</u>	<u>496,464,775</u>
Change in Net Position					
Governmental activities	(8,008,482)	6,108,759	39,029,651	10,544,717	9,474,542
Business-Type activities ⁽²⁾	1,420,218	1,825,331	-	-	-
Total Change in Net Position	<u>\$ (6,588,264)</u>	<u>\$ 7,934,090</u>	<u>\$ 39,029,651</u>	<u>\$ 10,544,717</u>	<u>\$ 9,474,542</u>

Source: District Financial Statements.

⁽¹⁾ In fiscal years 2011 through 2012, the District operated its after school day-care

⁽²⁾ The District Adopted Governmental Accounting Standards Board (GASB) Statement No. 68 for the year ended June 30, 2015, recognizing the District's share of net pension liability for the Texas Teachers' Retirement System. Prior periods have not been restated.

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FORT BEND INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 3
Page 1 of 2

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
General Fund					
Nonspendable	\$ 7,362,957	\$ 7,252,995	\$ 2,259,309	\$ 5,348,605	\$ 2,962,901
Committed	106,220,800	92,500,000	84,800,000	72,700,000	77,000,000
Assigned	4,493,530	8,527,957	4,202,566	3,987,051	4,724,855
Unassigned	<u>97,851,609</u>	<u>132,929,810</u>	<u>146,857,818</u>	<u>119,602,407</u>	<u>100,567,270</u>
Total General Fund	<u><u>\$ 215,928,896</u></u>	<u><u>\$ 241,210,762</u></u>	<u><u>\$ 238,119,693</u></u>	<u><u>\$ 201,638,063</u></u>	<u><u>\$ 185,255,026</u></u>
All Other Governmental Funds					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted for:					
Federal and state programs	906,250	1,890,934	5,271,583	4,389,614	4,489,609
Debt service	107,428,529	94,673,165	78,872,980	65,270,783	65,040,028
Capital acquisitions and contractual program	25,629,765	-	-	-	-
Committed	7,304,593	7,867,424	3,802,335	3,759,245	3,879,828
Unassigned	<u>(928,458)</u>	<u>(94,566,409)</u>	<u>(29,845,326)</u>	<u>(64,422,562)</u>	<u>(71,482,468)</u>
Total All Other Governmental Funds	<u><u>\$ 140,340,679</u></u>	<u><u>\$ 9,865,114</u></u>	<u><u>\$ 58,101,572</u></u>	<u><u>\$ 8,997,080</u></u>	<u><u>\$ 1,926,997</u></u>

Source: District Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 3
Page 2 of 2

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
General Fund					
Nonspendable	\$ 1,741,180	\$ 4,839,981	\$ 3,620,947	\$ 1,653,269	\$ 1,015,199
Committed	71,986,000	60,267,000	13,867,000	23,554,884	19,538,090
Assigned	3,938,733	5,919,425	9,222,968	13,092,542	8,946,431
Unassigned	<u>104,797,137</u>	<u>99,208,288</u>	<u>143,720,177</u>	<u>132,157,194</u>	<u>124,549,815</u>
Total General Fund	<u>\$ 182,463,050</u>	<u>\$ 170,234,694</u>	<u>\$ 170,431,092</u>	<u>\$ 170,457,889</u>	<u>\$ 154,049,535</u>
All Other Governmental Funds					
Nonspendable	\$ 441,128	\$ 506,133	\$ 616,772	\$ 667,815	\$ 840,729
Restricted for:					
Federal and state programs	4,464,278	5,189,945	14,252,063	15,866,340	13,660,056
Debt service	59,006,621	65,657,473	50,325,109	49,500,812	48,865,605
Construction	33,669,372	13,952,563	49,374,709	55,297,048	74,672,973
Committed	3,893,414	3,803,349	22,758,153	3,459,450	3,388,664
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total All Other Governmental Funds	<u>\$ 101,474,813</u>	<u>\$ 89,109,463</u>	<u>\$ 137,326,806</u>	<u>\$ 124,791,465</u>	<u>\$ 141,428,027</u>

Source: District Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 4
Page 1 of 2

	2021	2020	2019	2018	2017
Revenues					
Local and intermediate sources	\$ 551,869,446	\$ 552,926,404	\$ 540,750,740	\$ 514,441,696	\$ 482,684,331
State programs	300,026,226	300,455,662	260,838,081	251,942,999	233,571,030
Federal programs	81,347,121	66,543,597	70,473,226	68,077,540	49,744,347
Total Revenues	933,242,793	919,925,663	872,062,047	834,462,235	765,999,708
Expenditures					
Current:					
Instruction	485,750,985	483,079,453	413,986,500	405,399,270	374,923,947
Instructional resources and media services	8,600,924	9,184,718	8,639,778	7,976,136	7,587,815
Curriculum and staff development	21,962,012	20,752,242	18,582,519	17,744,160	12,786,057
Instructional leadership	20,544,789	20,447,343	17,167,529	16,336,557	13,374,011
School leadership	48,701,967	49,189,936	45,634,550	43,838,653	40,099,833
Guidance, counseling, and evaluation services	39,924,967	38,927,588	35,993,050	33,636,083	30,460,847
Social work services	3,080,684	2,274,115	2,056,065	1,964,966	1,759,056
Health services	21,120,175	9,978,080	9,893,080	9,553,998	8,638,136
Student transportation	26,741,042	25,584,425	21,928,417	21,644,891	29,404,318
Food service	19,223,444	28,100,557	28,978,923	25,810,466	25,974,625
Cocurricular/extracurricular activities	18,710,888	22,115,328	17,117,926	14,538,773	15,020,619
General administration	19,295,701	19,839,376	17,778,793	16,596,178	15,787,844
Plant maintenance and operations	137,449,918	121,124,271	106,536,007	145,705,075	101,519,314
Security and monitoring services	14,093,957	12,672,583	11,569,534	10,557,334	9,812,958
Data processing services	35,348,475	28,480,949	25,910,759	29,168,275	24,417,297
Community services	1,767,629	1,281,312	838,784	954,605	1,763,557
Debt Service:					
Principal on long-term debt	67,942,634	219,438,388	196,478,388	144,928,388	50,698,393
Interest on long-term debt	46,131,588	48,335,235	42,800,754	40,294,996	41,272,170
Bond issuance costs and fees	2,246,957	2,627,397	2,922,790	2,828,750	1,463,415
Capital Outlay:					
Facilities acquisition and construction	203,097,135	127,103,689	71,239,487	64,042,588	146,735,447
Intergovernmental:					
Payments to shared service arrangements	711,900	697,705	685,962	652,994	774,900
Payments to tax appraisal district	3,900,170	2,639,249	3,770,062	3,145,577	2,845,274
Total Expenditures	1,246,347,941	1,293,873,939	1,100,509,657	1,057,318,713	957,119,833
Excess (Deficiency) of revenues over (under) expenditures	(313,105,148)	(373,948,276)	(228,447,610)	(222,856,478)	(191,120,125)
Other Financing Sources (Uses) and Special Items					
Refunding bonds issued	45,495,000	146,750,000	163,180,000	209,745,000	33,155,000
Capital related debt issued	388,810,000	145,630,000	160,000,000	149,385,000	84,330,000
Sale of real and personal property	279,603	296,989	260,661	177,641	119,375
Transfers in	2,730,332	2,500,000	2,037,000	1,500,000	9,232,817
Premium or discount on issuance of bonds	29,209,244	29,791,030	20,186,071	35,645,468	8,414,910
Transfers out	(2,730,332)	-	-	-	(7,732,817)
Payment to refunded bond escrow agent	(45,495,000)	-	(31,630,000)	(150,143,511)	(33,155,000)
Total Other Financing Sources (Uses)	418,298,847	324,968,019	314,033,732	246,309,598	94,364,285
Net Change in Fund Balances	\$ 105,193,699	\$ (48,980,257)	\$ 85,586,122	\$ 23,453,120	\$ (96,755,840)

Debt Service as a Percentage of Noncapital Expenditures ⁽¹⁾	11.0%	10.6%	23.3%	18.7%	11.6%
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Source: District Financial Statements

⁽¹⁾ Excludes current refunding.

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 4
Page 2 of 2

	2016	2015	2014	2013	2012
Revenues					
Local and intermediate sources	\$ 439,455,082	\$ 399,107,950	\$ 375,959,597	\$ 352,636,701	\$ 345,378,850
State programs	273,459,102	254,913,901	253,274,593	221,767,068	214,524,095
Federal programs	46,716,676	43,752,694	42,096,547	40,405,623	55,691,616
Total Revenues	759,630,860	697,774,545	671,330,737	614,809,392	615,594,561
Expenditures					
Current:					
Instruction	385,820,070	374,108,794	332,592,286	311,516,740	321,252,626
Instructional resources and media services	7,540,835	7,682,720	7,153,019	6,818,287	7,011,606
Curriculum and staff development	8,028,715	7,927,733	6,553,252	6,255,230	7,494,744
Instructional leadership	11,969,905	10,779,133	6,526,875	5,983,315	5,516,044
School leadership	37,816,440	36,834,668	31,860,836	28,930,149	29,321,072
Guidance, counseling, and evaluation services	29,689,014	28,580,218	24,116,342	21,423,396	21,083,860
Social work services	1,441,272	1,376,347	1,081,395	994,400	942,605
Health services	8,479,294	8,130,497	7,069,093	6,890,836	6,781,464
Student transportation	26,373,440	18,151,896	16,822,058	18,398,697	19,471,829
Food service	24,708,365	25,494,243	24,146,020	22,491,821	21,487,286
Cocurricular/extracurricular activities	14,897,342	14,241,361	12,042,866	11,232,436	10,931,402
General administration	15,985,628	14,582,554	11,719,590	11,307,260	10,436,222
Plant maintenance and operations	68,642,891	57,129,697	54,849,052	50,238,762	51,824,320
Security and monitoring services	9,061,409	7,655,125	5,502,368	5,380,572	5,205,467
Data processing services	31,642,003	12,225,779	10,290,092	10,146,189	9,983,488
Community services	906,114	1,072,281	6,669,118	6,795,741	7,166,615
Debt Service:					
Principal on long-term debt	54,818,333	25,247,529	26,374,962	31,358,388	27,687,791
Interest on long-term debt	45,255,950	44,494,946	48,434,220	40,676,060	45,081,683
Bond issuance costs and fees	1,463,351	-	601,146	4,578	798,650
Capital Outlay:					
Facilities acquisition and construction	45,852,426	30,297,240	10,573,823	16,169,797	17,373,329
Intergovernmental:					
Payments to shared service arrangements	475,246	430,326	450,540	368,201	444,165
Payments to tax appraisal district	2,451,206	2,371,462	2,086,144	1,761,067	1,817,089
Total Expenditures	833,319,249	728,814,549	647,515,097	615,141,922	629,113,357
Excess (Deficiency) of revenues over (under) expenditures	<u>(73,688,389)</u>	<u>(31,040,004)</u>	<u>23,815,640</u>	<u>(332,530)</u>	<u>(13,518,796)</u>
Other Financing Sources (Uses) and Special Items					
Refunding bonds issued	107,565,000	-	71,725,000	-	88,855,000
Capital related debt issued	99,420,000	-	-	-	-
Sale of real and personal property	130,936	109,620	151,153	104,322	338,885
Transfers in	6,546,114	1,504,573	18,980,417	25,400	837,585
Premium or discount on issuance of bonds	19,385,192	-	7,410,316	-	20,828,236
Transfers out	(7,046,114)	(18,987,930)	(29,235,301)	(25,400)	(837,585)
Payment to refunded bond escrow agent	(127,719,033)	-	(80,338,681)	-	(112,442,359)
Total Other Financing Sources (Uses)	98,282,095	(17,373,737)	(11,307,096)	104,322	(2,420,238)
Net Change in Fund Balances	\$ 24,593,706	\$ (48,413,741)	\$ 12,508,544	\$ (228,208)	\$ (15,939,034)

Debt Service as a Percentage of

Noncapital Expenditures ⁽¹⁾	12.9%	10.0%	11.8%	12.1%	12.0%
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Source: District Financial Statements

⁽¹⁾ Excludes current refunding.



REVENUE CAPACITY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Table 5
Page 1 of 2

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Local Sources					
Property tax	\$ 542,876,804	\$ 524,385,512	\$ 512,246,234	\$ 486,511,826	\$ 462,427,900
Other	8,992,642	28,540,892	28,504,506	27,929,870	20,256,431
State sources	300,026,226	300,455,662	260,838,081	251,942,999	233,571,030
Federal sources	<u>81,347,121</u>	<u>66,543,597</u>	<u>70,473,226</u>	<u>68,077,540</u>	<u>49,744,347</u>
Total	<u>\$ 933,242,793</u>	<u>\$ 919,925,663</u>	<u>\$ 872,062,047</u>	<u>\$ 834,462,235</u>	<u>\$ 765,999,708</u>

Source: District Financial Statements and Notes to the Basic Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Table 5
Page 2 of 2

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Local Sources					
Property tax	\$ 419,460,696	\$ 379,589,612	\$ 345,791,583	\$ 324,380,612	\$ 315,648,008
Other	19,994,386	19,518,338	30,168,014	28,256,089	29,784,172
State sources	273,459,102	254,913,901	253,274,593	221,767,068	214,524,095
Federal sources	<u>46,716,676</u>	<u>43,752,694</u>	<u>42,096,547</u>	<u>40,405,623</u>	<u>55,638,286</u>
Total	<u>\$ 759,630,860</u>	<u>\$ 697,774,545</u>	<u>\$ 671,330,737</u>	<u>\$ 614,809,392</u>	<u>\$ 615,594,561</u>

Source: District Financial Statements and Notes to the Basic Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 6
Page 1 of 2

Fiscal Year Ended	Residential Property Value	Commercial Property Value	Personal Property Value	Total Actual Value
6/30/2021	\$ 40,158,402,753	\$ 8,645,643,095	\$ 3,349,038,806	\$ 52,153,084,654
6/30/2020	37,345,525,021	8,048,397,397	3,282,800,317	48,676,722,735
6/30/2019	35,576,489,254	7,467,232,501	3,101,425,610	46,145,147,365
6/30/2018	34,019,655,545	6,975,582,081	2,887,229,574	43,882,467,200
6/30/2017	31,912,405,699	6,789,658,972	2,904,687,683	41,606,752,354
6/30/2016	29,250,874,733	5,974,203,408	2,851,955,810	38,077,033,951
6/30/2015	24,002,711,553	6,370,904,903	2,668,979,226	33,042,595,682
6/30/2014	21,373,490,212	6,349,065,154	2,381,824,286	30,104,379,652
6/30/2013	20,764,838,270	5,299,904,061	2,134,941,249	28,199,683,580
6/30/2012	19,546,048,535	5,825,497,420	1,955,003,375	27,326,549,330

Source: District records

FORT BEND INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 6
Page 2 of 2

Fiscal Year Ended	Exemptions & Cap Adjustments	Adjusted Assessed Value	Tax Rates
6/30/2021	\$ 7,176,712,552	\$ 44,976,372,102	\$ 1.2402
6/30/2020	6,442,379,798	42,234,342,937	1.2700
6/30/2019	6,232,246,315	39,912,901,050	1.3200
6/30/2018	6,074,778,518	37,807,688,682	1.3200
6/30/2017	6,114,663,939	35,492,088,415	1.3400
6/30/2016	6,169,919,910	31,907,114,041	1.3400
6/30/2015	4,275,146,290	28,767,449,392	1.3400
6/30/2014	4,028,606,899	26,075,772,753	1.3400
6/30/2013	3,806,684,499	24,392,999,081	1.3400
6/30/2012	3,899,546,843	23,427,002,487	1.3400

Source: District records

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
Page 1 of 4

Taxing Authority	2021	2020	2019	2018	2017
Overlapping Rates:					
Arcola	\$ 0.77	\$ 0.85	\$ 0.87	\$ 0.84	\$ 0.87
Big Oaks MUD	0.75	0.77	0.81	0.75	0.75
Blue Ridge West MUD	0.38	0.40	0.40	0.41	0.42
Brazoria County MUD #22	1.30	1.40	1.40	1.40	1.40
Brazoria-Fort Bend Co. MUD #1	0.85	0.85	0.85	0.85	0.85
Burney Road MUD	0.22	0.22	0.22	0.23	0.25
Chelford City MUD	0.35	0.37	0.37	0.39	0.40
Eldridge Road MUD	NA	NA	NA	NA	NA
First Colony LID	NA	NA	0.15	NA	NA
First Colony LID #2	0.22	0.22	0.20	NA	NA
First Colony MUD #9	0.15	0.16	0.22	0.24	0.26
First Colony MUD #10	0.44	0.44	0.17	0.19	0.20
Fort Bend County	1.00	1.00	0.45	0.45	0.47
Fort Bend County FWSD # 1	0.15	0.15	**	1.00	1.00
Fort Bend County LID #2	0.43	0.43	0.15	0.11	0.10
Fort Bend County LID #7	0.08	0.08	0.32	0.32	0.23
Fort Bend County LID #12	NA	0.15	0.09	0.09	0.09
Fort Bend County LID #14	0.44	0.53	0.21	0.20	0.20
Fort Bend County LID #15	0.56	0.56	0.62	0.69	0.73
Fort Bend County LID #17	0.56	0.68	0.57	0.57	0.57
Fort Bend County LID #19	0.60	0.63	0.68	0.68	0.68
Fort Bend County MUD #2	NA	NA	0.56	0.56	0.59
Fort Bend County MUD #21	0.75	0.78	NA	NA	NA
Fort Bend County MUD #23	1.26	1.26	0.80	0.82	0.89
Fort Bend County MUD #24	0.84	0.84	1.26	1.26	1.26
Fort Bend County MUD #25	0.78	0.78	0.84	0.84	0.84
Fort Bend County MUD #26	0.70	0.74	0.78	0.80	0.82
Fort Bend County MUD #30	0.49	0.49	0.76	0.80	0.84
Fort Bend County MUD #41	0.38	0.38	0.49	0.49	0.52
Fort Bend County MUD #42	0.86	0.91	0.38	0.38	0.40
Fort Bend County MUD #46	0.85	0.85	0.90	0.90	0.90
Fort Bend County MUD #47	0.86	0.90	0.92	0.92	0.95
Fort Bend County MUD #48	0.60	0.62	0.95	0.96	0.96
Fort Bend County MUD #49	NA	NA	0.62	0.62	0.84
Fort Bend County MUD #67	NA	NA	NA	NA	NA
Fort Bend County MUD #68	NA	NA	NA	NA	NA
Fort Bend County MUD #69	NA	NA	NA	NA	NA
Fort Bend County MUD #111	NA	NA	NA	NA	0.29
Fort Bend County MUD #112	0.41	0.43	NA	NA	0.32
Fort Bend County MUD #115	0.65	0.68	0.44	0.44	0.44
Fort Bend County MUD #118	0.53	0.55	0.68	0.68	0.70
Fort Bend County MUD #119	0.43	0.49	0.55	0.57	0.60
Fort Bend County MUD #128	0.29	0.32	0.60	0.65	0.70
Fort Bend County MUD #129	1.02	1.05	0.33	0.34	0.34
Fort Bend County MUD #131	1.38	1.45	1.05	1.05	1.03
Fort Bend County MUD #134B	1.24	1.28	1.45	1.45	1.45
Fort Bend County MUD #134C	1.00	1.00	1.28	1.29	1.30
Fort Bend County MUD #134D	1.00	1.00	1.00	1.00	1.00
Fort Bend County MUD #136	0.42	0.42	0.42	0.42	0.42
Fort Bend County MUD #137	0.38	0.41	0.41	0.42	0.42
Fort Bend County MUD #138	0.35	0.41	0.41	0.42	0.42
Fort Bend County MUD #139	0.41	0.41	0.41	0.41	0.41

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
Page 2 of 4

Taxing Authority	2016	2015	2014	2013	2012
Overlapping Rates:					
Arcola	\$ 0.91	\$ 0.91	\$ 0.95	\$ 0.95	\$ 0.99
Big Oaks MUD	0.79	0.66	0.85	0.85	0.79
Blue Ridge West MUD	NA	NA	NA	NA	NA
Brazoria County MUD #22	**	**	**	**	**
Brazoria-Fort Bend Co. MUD #1	0.85	0.85	0.85	0.85	0.85
Burney Road MUD	0.26	1.17	0.26	0.27	0.24
Chelford City MUD	0.43	0.57	0.43	0.43	0.43
Eldridge Road MUD	NA	NA	NA	NA	NA
First Colony LID	NA	0.19	0.16	0.19	0.19
First Colony LID #2	NA	0.38	NA	0.28	0.28
First Colony MUD #9	0.28	0.30	0.32	0.32	0.31
First Colony MUD #10	0.25	1.35	0.47	0.49	0.49
Fort Bend County	0.47	0.47	0.48	0.48	0.48
Fort Bend County FWSD # 1	1.00	**	**	**	**
Fort Bend County LID #2	0.11	0.12	0.13	0.13	0.13
Fort Bend County LID #7	0.23	0.24	0.21	0.21	0.22
Fort Bend County LID #12	0.10	0.12	0.13	0.13	0.14
Fort Bend County LID #14	0.20	0.20	0.21	0.21	0.20
Fort Bend County LID #15	0.75	0.80	0.80	0.80	0.80
Fort Bend County LID #17	0.61	0.63	0.65	0.65	0.63
Fort Bend County LID #19	0.72	0.80	0.80	0.80	0.80
Fort Bend County MUD #2	0.66	0.68	0.65	0.63	0.54
Fort Bend County MUD #21	NA	NA	NA	0.24	0.27
Fort Bend County MUD #23	0.95	1.01	1.05	1.07	1.03
Fort Bend County MUD #24	1.30	0.41	1.36	1.43	1.29
Fort Bend County MUD #25	0.85	1.15	0.86	0.85	0.82
Fort Bend County MUD #26	0.84	0.95	0.91	0.86	0.70
Fort Bend County MUD #30	0.92	1.22	1.00	1.00	0.95
Fort Bend County MUD #41	0.54	1.27	0.55	0.55	0.55
Fort Bend County MUD #42	0.42	1.45	0.43	0.43	0.43
Fort Bend County MUD #46	0.90	0.55	0.90	0.90	0.88
Fort Bend County MUD #47	0.95	0.50	1.12	1.04	1.04
Fort Bend County MUD #48	0.98	0.44	0.88	0.88	0.88
Fort Bend County MUD #49	1.00	1.29	0.95	0.95	0.95
Fort Bend County MUD #67	NA	1.12	0.41	0.45	0.48
Fort Bend County MUD #68	0.39	1.30	0.40	0.40	0.40
Fort Bend County MUD #69	0.36	0.89	0.39	0.40	0.40
Fort Bend County MUD #111	0.29	0.30	0.30	0.30	0.30
Fort Bend County MUD #112	0.32	0.34	0.37	0.38	0.38
Fort Bend County MUD #115	0.46	0.48	0.50	0.50	0.50
Fort Bend County MUD #118	0.70	0.75	0.77	0.77	0.78
Fort Bend County MUD #119	0.64	0.90	0.71	0.71	0.71
Fort Bend County MUD #128	0.70	0.53	0.70	0.70	0.70
Fort Bend County MUD #129	0.42	0.80	0.65	0.67	0.70
Fort Bend County MUD #131	1.01	**	**	**	**
Fort Bend County MUD #134B	1.45	**	**	**	**
Fort Bend County MUD #134C	1.30	0.95	1.35	1.35	1.30
Fort Bend County MUD #134D	**	**	**	**	**
Fort Bend County MUD #136	0.43	1.07	0.54	**	**
Fort Bend County MUD #137	0.42	0.68	0.48	0.54	0.57
Fort Bend County MUD #138	0.44	0.45	0.48	0.54	0.57
Fort Bend County MUD #139	0.41	0.98	0.54	**	**

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
Page 3 of 4

Taxing Authority	2021	2020	2019	2018	2017
Overlapping Rates:					
Fort Bend County MUD #141	\$ 1.35	\$ 1.35	\$ **	\$ **	\$ **
Fort Bend County MUD #143	1.17	1.21	1.24	1.24	1.24
Fort Bend County MUD #146	0.82	0.85	0.85	0.85	0.87
Fort Bend County MUD #149	0.45	0.50	0.50	0.50	0.50
Fort Bend County MUD #165	1.14	1.19	1.19	1.25	1.25
Fort Bend County MUD #190	1.35	1.35	**	**	**
Fort Bend County MUD #206	1.50	1.50	**	**	**
Fort Bend County Municipal Mgmt. Dist. #1	0.45	0.45	0.45	0.45	0.45
Fort Bend County WC&ID #2	0.21	0.21	0.21	0.21	0.21
Grand Mission MUD # 1	0.72	0.76	0.77	0.77	0.82
Grand Mission MUD # 2	1.05	1.10	1.15	1.15	1.20
Harris County MUD #393	0.64	0.68	0.70	0.73	75.00
Houston Community College System	0.10	0.10	0.10	0.10	0.10
Houston, City of	0.56	0.57	0.59	0.58	0.59
Imperial Redevelopment District	1.10	1.10	1.10	1.10	1.10
Kingsbridge MUD	0.51	0.55	0.56	0.60	0.66
Meadowcreek MUD	NA	NA	NA	NA	NA
Meadows Place, City of	NA	NA	0.83	0.83	0.83
Mission Bend MUD #1	0.23	0.24	0.24	0.26	0.26
Missouri City, City of	0.60	0.63	0.63	0.60	0.56
North Mission Glen MUD	0.47	0.51	0.52	0.52	0.52
Palmer Plantation MUD #1	NA	NA	NA	NA	NA
Palmer Plantation MUD #2	0.45	0.45	0.45	0.45	0.46
Pecan Grove MUD	0.64	0.64	0.62	0.62	0.63
Renn Road MUD	0.71	0.71	0.70	0.70	0.72
Sienna Plantation LID	0.45	0.45	0.45	0.45	0.45
Sienna Plantation Mgmt. Dist.	1.05	1.05	1.05	1.05	1.05
Sienna Plantation MUD #2	0.46	0.46	0.46	0.51	0.59
Sienna Plantation MUD #3	0.51	0.51	0.51	0.56	0.59
Sienna Plantation MUD #4	1.05	1.05	1.05	0.46	0.70
Sienna Plantation MUD #6	1.05	**	**	**	**
Sienna Plantation MUD #10	0.72	0.73	0.75	0.80	0.84
Sienna Plantation MUD #12	0.72	0.74	0.77	0.87	0.88
Sugar Land, City of	0.34	0.33	0.32	0.32	0.32
West Harris County MUD #4	1.00	1.00	1.00	1.00	1.08
West Keegans Bayou ID	NA	NA	1.32	NA	NA
District Direct Rates:					
Maintenance & Operations	\$ 0.95	\$ 0.99	\$ 1.06	\$ 1.06	\$ 1.04
Debt Service	0.29	0.28	0.26	0.26	0.30
Total District Direct Rates:	\$ 1.24	\$ 1.27	\$ 1.32	\$ 1.32	\$ 1.34

Source: Texas Municipal Reports compiled and published by the Municipal Advisory Council of Texas.

The percentage of overlapping debt is estimated using taxable assessed property values.

Percentages were estimated by determining the portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.

* All tax rates are shown per \$100 assessed value at 100% assessment ratio.

** Political entity not in existence at this time or taxes not yet levied.

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
Page 4 of 4

Taxing Authority	2016	2015	2014	2013	2012
Overlapping Rates:					
Fort Bend County MUD #141	\$ **	\$ **	\$ **	\$ **	\$ **
Fort Bend County MUD #143	1.26	1.26	1.30	1.34	1.35
Fort Bend County MUD #146	0.94	1.00	1.02	1.10	1.15
Fort Bend County MUD #149	0.65	1.17	0.70	**	**
Fort Bend County MUD #165	1.32	0.78	1.37	1.37	1.35
Fort Bend County MUD #190	**	**	**	**	**
Fort Bend County MUD #206	**	**	**	**	**
Fort Bend County Municipal Mgmt. Dist. #1	**	**	**	**	**
Fort Bend County WC&ID #2	0.18	0.18	0.18	0.18	0.18
Grand Mission MUD # 1	0.90	1.02	1.12	1.15	1.10
Grand Mission MUD # 2	1.25	0.40	1.31	1.31	1.31
Harris County MUD #393	**	**	**	**	**
Houston Community College System	0.10	0.11	0.10	0.10	0.09
Houston, City of	0.60	0.63	0.64	0.64	0.64
Imperial Redevelopment District	**	**	**	**	**
Kingsbridge MUD	0.71	1.37	0.78	0.78	0.78
Meadowcreek MUD	NA	NA	NA	NA	0.10
Meadows Place, City of	0.87	0.90	0.90	0.90	0.90
Mission Bend MUD #1	0.28	NA	NA	N/A	0.25
Missouri City, City of	0.54	0.57	0.57	0.54	0.53
North Mission Glen MUD	0.55	1.45	0.65	0.65	0.57
Palmer Plantation MUD #1	0.56	1.28	0.76	0.74	0.74
Palmer Plantation MUD #2	0.49	0.70	0.54	0.54	0.52
Pecan Grove MUD	0.64	0.85	0.66	0.56	0.55
Renn Road MUD	0.75	0.91	0.76	0.76	0.67
Sienna Plantation LID	0.47	0.49	0.49	0.49	0.49
Sienna Plantation Mgmt. Dist.	1.03	1.01	1.01	1.01	1.01
Sienna Plantation MUD #2	0.65	0.71	0.71	0.71	0.71
Sienna Plantation MUD #3	0.63	0.71	0.71	0.72	0.72
Sienna Plantation MUD #4	**	**	**	**	**
Sienna Plantation MUD #6	**	**	**	**	**
Sienna Plantation MUD #10	0.94	0.91	0.94	0.94	0.94
Sienna Plantation MUD #12	0.94	0.60	0.94	0.94	0.94
Sugar Land, City of	0.32	0.32	0.31	0.31	0.30
West Harris County MUD #4	1.08	1.09	1.09	1.09	0.95
West Keegans Bayou ID	NA	NA	NA	0.10	0.11
District Direct Rates:					
Maintenance & Operations	\$ 1.04	\$ 1.04	\$ 1.04	\$ 1.04	\$ 1.04
Debt Service	0.30	0.30	0.30	0.30	0.30
Total District Direct Rates:	<u>\$ 1.34</u>	<u>\$ 1.34</u>	<u>\$ 1.34</u>	<u>\$ 1.34</u>	<u>\$ 1.34</u>

Source: Texas Municipal Reports compiled and published by the Municipal Advisory Council of Texas.

The percentage of overlapping debt is estimated using taxable assessed property values.

Percentages were estimated by determining the portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.

* All tax rates are shown per \$100 assessed value at 100% assessment ratio.

** Political entity not in existence at this time or taxes not yet levied.

FORT BEND INDEPENDENT SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Table 8

	2021			2012		
	Assessed Value (1)	Rank	Percentage of Total Assessed Value (2)	Assessed Value (1)	Rank	Percentage of Total Assessed Value (3)
CenterPoint Energy	\$ 208,026,250	1	0.46%	\$ 122,019,140	1	0.52%
LCFRE Sugar Land Town Sq LLC	155,770,064	2	0.35%	-		-
Amazon.com Services LLC	126,634,510	3	0.28%	-		-
First Colony Mall LLC	94,451,681	4	0.21%	88,703,240	3	0.38%
Amerisource Bergen Drug Corp.	91,021,650	5	0.20%	-		-
Comcast of Houston LLC	90,439,640	6	0.20%	-		-
Lakepointe Assets LLC	90,000,000	7	0.20%	81,300,000	6	0.35%
Market Town Center Owner LLC	74,664,692	8	0.17%	-		-
API Realty LLC	71,545,300	9	0.16%	62,678,510	7	0.27%
Sugar Creek/EPG LLC, TIC Investors	71,014,830	10	0.16%	-		-
Town Center Lakeside LTD	-		-	93,611,430	2	0.40%
Champion Technologies Inc.	-		-	86,772,850	4	0.37%
Schlumberger	-		-	84,985,930	5	0.36%
Weingarten Realty Investors et al	-		-	57,414,000	8	0.25%
GPI-M Sugar Creek	-		-	46,524,900	9	0.20%
Sugar Land Telephone Co.	-		-	45,372,290	10	0.19%
TOTALS	<u>\$1,073,568,617</u>		<u>2.39%</u>	<u>\$ 769,382,290</u>		<u>3.28%</u>

Source: District records.

(1) Assessed (taxable) value equals appraised value after exemptions.

(2) Total assessed value-current year (Table 6): \$ 44,976,372,102

(3) Total adjusted assessed value-nine years ago (Table 6): \$ 23,427,002,487

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 9

Fiscal Year Ended	Adjusted Tax Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Taxes Collected	Percent of Adjusted Tax Levy		Total Taxes Collected	Total Collected as Percent of Current Tax Levy
6/30/2021	\$ 542,365,445	\$ 535,074,052	98.7 %	\$ -	\$ 535,074,052	98.7 %
6/30/2020	519,979,220	514,007,330	98.9	3,614,776	517,622,106	99.5
6/30/2019	509,162,880	504,013,117	99.0	3,694,193	507,707,310	99.7
6/30/2018	482,801,011	478,314,288	99.1	3,504,411	481,818,699	99.8
6/30/2017	461,032,891	456,218,932	99.0	4,136,278	460,355,210	99.9
6/30/2016	416,398,142	412,150,729	99.0	3,740,590	415,891,319	99.9
6/30/2015	378,411,863	373,440,622	98.7	4,500,653	377,941,275	99.9
6/30/2014	343,615,538	339,542,113	98.8	3,696,585	343,238,698	99.9
6/30/2013	322,088,822	317,524,971	98.6	4,249,911	321,774,882	99.9
6/30/2012	314,883,621	309,545,426	98.3	5,024,137	314,569,563	99.9

Source: District records and Fort Bend County Tax Office



DEBT CAPACITY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Table 10

Fiscal Year Ended	Governmental Activities	Ratio of Debt to Assessed Value (1)	Net Bonded Debt per Capita (2)
	General Obligation Bonds		
6/30/2021	\$ 1,582,399,801	3.52%	\$ 4,338
6/30/2020	1,241,447,450	2.94%	3,288
6/30/2019	1,160,521,139	2.91%	3,161
6/30/2018	1,062,884,484	2.81%	2,905
6/30/2017	973,798,793	2.74%	2,702
6/30/2016	942,085,567	2.95%	2,644
6/30/2015	906,279,237	3.15%	2,592
6/30/2014	940,791,213	3.61%	2,738
6/30/2013	978,385,222	4.01%	2,898
6/30/2012	1,012,062,656	4.32%	3,032

Source: District records

(1) See Table 6 for assessed value.

(2) See Table 13 for estimated population data.

FORT BEND INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Table 11

Fiscal Year Ended	General Bonded Debt (1)	Less Reserve for Retirement of Bonded Debt	Net General Bonded Debt	Ratio of Net General Bonded Debt to Adjusted Assessed Value (2)	Net Bonded Debt per Student (3)
6/30/2021	\$ 1,582,399,801	\$ 91,653,003	\$ 1,490,746,798	3.31%	\$ 20,071
6/30/2020	1,241,447,450	81,300,609	1,160,146,841	2.75%	15,924
6/30/2019	1,160,521,139	68,106,072	1,092,415,067	2.74%	15,072
6/30/2018	1,062,884,484	53,965,650	1,008,918,834	2.67%	14,022
6/30/2017	973,798,793	53,664,679	920,134,114	2.59%	12,983
6/30/2016	942,085,567	48,157,936	893,927,631	2.80%	12,758
6/30/2015	906,279,237	53,302,327	852,976,910	2.97%	12,404
6/30/2014	940,791,213	37,308,183	903,483,030	3.46%	13,370
6/30/2013	978,385,222	36,041,167	942,344,055	3.86%	14,205
6/30/2012	1,012,062,656	36,562,077	975,500,579	4.16%	14,730

Source: District records

(1) Includes general obligation bonds, net of original issuance discounts and premiums as well as accreted interest on premium compound interest bonds.

(2) See Table 6 for total adjusted assessed value data.

(3) See Table 16 for average daily attendance data.

FORT BEND INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2021

Table 12
Page 1 of 2

Taxing Authority	Gross Debt Outstanding	Percent Overlapping (1)	Amount Applicable to School District
<u>Overlapping:</u>			
Governmental Subdivisions			
Fort Bend Co.	\$ 633,879,567	52.34%	\$ 331,772,565
Houston Community College System	492,485,000	2.60%	12,804,610
Cities			
Houston, City of	2,900,000	100.00%	2,900,000
Sugar Land, City of	3,209,025,000	0.47%	15,082,418
Missouri City, City of	158,635,000	80.95%	128,415,033
Arcola, City of	291,820,915	100.00%	291,820,915
Special Districts			
Big Oaks MUD	16,165,000	100.00%	16,165,000
Blue Ridge West MUD	6,680,000	100.00%	6,680,000
Brazoria County MUD #22	40,010,000	0.20%	80,020
Brazoria-Fort Bend Co MUD #1	63,680,000	42.36%	26,974,848
Burney Road MUD	6,705,000	100.00%	6,705,000
Chelford City MUD	8,740,000	54.34%	4,749,316
First Colony MUD #9	10,025,000	100.00%	10,025,000
First Colony MUD #10	11,400,000	100.00%	11,400,000
Fort Bend County FWSD #1	26,495,000	100.00%	26,495,000
Fort Bend County LID #2	85,970,000	100.00%	85,970,000
Fort Bend County LID #7	90,970,000	100.00%	90,970,000
Fort Bend County LID #12	10,075,000	48.14%	4,850,105
Fort Bend County LID #15	108,400,000	100.00%	108,400,000
Fort Bend County LID #17	64,335,000	100.00%	64,335,000
Fort Bend County LID #19	39,085,000	100.00%	39,085,000
Fort Bend County MUD #2	19,805,000	100.00%	19,805,000
Fort Bend County MUD #23	54,515,000	100.00%	54,515,000
Fort Bend County MUD #24	18,975,000	100.00%	18,975,000
Fort Bend County MUD #25	105,485,000	100.00%	105,485,000
Fort Bend County MUD #26	31,585,000	100.00%	31,585,000
Fort Bend County MUD #30	99,535,000	92.06%	91,631,921
Fort Bend County MUD #41	455,000	100.00%	455,000
Fort Bend County MUD #42	5,135,000	100.00%	5,135,000
Fort Bend County MUD #46	11,175,000	100.00%	11,175,000
Fort Bend County MUD #47	13,750,000	100.00%	13,750,000
Fort Bend County MUD #48	26,880,000	100.00%	26,880,000
Fort Bend County MUD #49	400,000	100.00%	400,000
Fort Bend County MUD #115	5,685,000	100.00%	5,685,000
Fort Bend County MUD #118	33,575,000	100.00%	33,575,000
Fort Bend County MUD #119	11,940,000	100.00%	11,940,000
Fort Bend County MUD #128	88,495,000	100.00%	88,495,000
Fort Bend County MUD #129	17,270,000	100.00%	17,270,000
Fort Bend County MUD #131	19,495,000	100.00%	19,495,000
Fort Bend County MUD #134B	105,500,000	100.00%	105,500,000
Fort Bend County MUD #134C	91,635,000	100.00%	91,635,000
Fort Bend County MUD #134D	39,590,000	100.00%	39,590,000
Fort Bend County MUD #134E	23,870,000	100.00%	23,870,000

FORT BEND INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2021

Table 12
Page 2 of 2

Taxing Authority	Gross Debt Outstanding	Percent Overlapping (1)	Amount Applicable to School District
<u>Overlapping (continued):</u>			
Special Districts (continued)			
Fort Bend County MUD #136	\$ 6,085,000	100.00%	\$ 6,085,000
Fort Bend County MUD #137	22,620,000	100.00%	22,620,000
Fort Bend County MUD #138	33,330,000	100.00%	33,330,000
Fort Bend County MUD #139	11,965,000	100.00%	11,965,000
Fort Bend County MUD #141	2,630,000	100.00%	2,630,000
Fort Bend County MUD #143	55,750,000	79.28%	44,198,600
Fort Bend County MUD #146	37,555,000	31.24%	11,732,182
Fort Bend County MUD #149	23,440,000	100.00%	23,440,000
Fort Bend County MUD #165	31,435,000	100.00%	31,435,000
Fort Bend County MUD #190	18,125,000	100.00%	18,125,000
Fort Bend County MUD #206	13,000,000	100.00%	13,000,000
Fort Bend County MMD No. 1	34,695,000	100.00%	34,695,000
Fort Bend County WC&ID #2	93,080,000	94.65%	88,100,220
Grand Mission MUD #1	31,880,000	100.00%	31,880,000
Grand Mission MUD #2	36,340,000	100.00%	36,340,000
Harris County MUD #393	9,240,000	100.00%	9,240,000
Imperial Redevelopment District	42,620,000	100.00%	42,620,000
Kingsbridge MUD	15,500,000	100.00%	15,500,000
Mission Bend MUD #1	2,090,000	50.53%	1,056,077
North Mission Glen MUD	20,100,000	100.00%	20,100,000
Palmer Plantation MUD #2	3,790,000	100.00%	3,790,000
Pecan Grove MUD	56,525,000	62.35%	35,243,338
Renn Road MUD	7,575,000	30.43%	2,305,073
Sienna Plantation LID	158,435,000	100.00%	158,435,000
Sienna Plantation Mgmt. Dist.	40,285,000	100.00%	40,285,000
Sienna Plantation MUD #2	10,510,000	100.00%	10,510,000
Sienna Plantation MUD #3	27,985,000	100.00%	27,985,000
Sienna Plantation MUD #4	56,190,000	100.00%	56,190,000
Sienna Plantation MUD #6	5,500,000	100.00%	5,500,000
Sienna Plantation MUD #10	57,680,000	100.00%	57,680,000
Sienna Plantation MUD #12	65,385,000	100.00%	65,385,000
West Harris County MUD #4	1,085,000	16.86%	182,931
Total Overlapping Debt			\$ 3,064,110,172
<u>Direct:</u>			
Fort Bend Independent School District	\$ 1,582,399,801	100.00%	1,582,399,801
Total Direct and Overlapping Debt			\$ 4,646,509,973

Source: Data provided by FirstSouthwest Company

⁽¹⁾ The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.



DEMOGRAPHIC AND ECONOMIC INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Table 13

Fiscal Year Ended	Unemployment Rate (%)	Estimated Population	Residential Units	Total Assessed Value of Residential Units	Average Assessed Value Per Residential Unit	Average Daily Attendance (1)
6/30/2021	6.9	364,771	134,917	\$ 40,158,402,753	\$ 297,653	74,275
6/30/2020	9.0	377,577	131,226	37,345,525,021	284,589	72,857
6/30/2019	3.5	367,155	124,272	35,576,489,254	286,279	72,478
6/30/2018	4.3	365,876	121,607	34,019,655,545	279,751	71,952
6/30/2017	5.0	360,397	118,255	31,912,405,699	269,861	70,874
6/30/2016	5.3	356,306	116,033	29,250,874,733	252,091	70,070
6/30/2015	4.4	349,684	111,566	24,002,711,553	215,144	68,768
6/30/2014	5.1	343,620	109,627	21,373,490,212	194,966	67,577
6/30/2013	6.0	337,563	107,406	20,764,838,270	193,330	66,338
6/30/2012	7.6	333,808	105,183	19,546,048,535	185,829	66,224

Source: Texas Workforce Commission, Municipal Advisory Council of Texas,
Fort Bend County Appraisal District, Texas Education Agency.

⁽¹⁾ Average Daily Attendance (ADA) for FYE 6/30/2020 and 06/30/2021 adjusted by TEA for historical rates of attendance.

FORT BEND INDEPENDENT SCHOOL DISTRICT
Table 14
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO

Employer	2021			2012		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Fort Bend ISD	10,679	1	2.69%	7,903	1	3.40%
Lamar CISD	4,600	2	1.16%	2,884	2	1.24%
Fort Bend County	2,941	3	0.74%	2,269	4	0.97%
Methodist Sugar Land Hospital	2,637	4	0.66%	2,200	5	0.95%
Schlumberger Co.	2,007	5	0.51%	2,150	6	0.92%
Fluor Corporation	1,410	6	0.36%	2,400	3	1.03%
Richmond State School	1,300	7	0.33%	1,370	7	0.59%
United Parcel Service	1,200	8	0.30%	924	8	0.40%
Nalco Company	1,100	9	0.28%	-		-
Texana Center	867	10	0.22%	-		-
Texas Dept. of Criminal Justice	-	-	-	816	9	0.35%
Oak Bend Medical Center	-	-	-	668	10	0.29%

Source: Fort Bend Chamber of Commerce, Workforce Solutions (Gulf Coast Workforce Board), and District Records.



OPERATING INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Table 15
Page 1 of 2

<u>Full-Time Equivalent</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Professional Staff					
Teachers	<u>5,040</u>	<u>4,861</u>	<u>4,646</u>	<u>4,639</u>	<u>4,468</u>
Support Staff					
Counselors	189	184	177	173	167
Educational Diagnosticians	59	55	52	48	41
Librarians	77	75	78	73	72
School Nurses	96	89	93	86	84
Therapists	92	86	84	66	71
School Psychologists	47	48	47	48	37
Other Support Staff	<u>767</u>	<u>773</u>	<u>730</u>	<u>688</u>	<u>604</u>
Subtotal	<u>1,327</u>	<u>1,310</u>	<u>1,261</u>	<u>1,182</u>	<u>1,076</u>
Administrators					
Admin/Instr Officers	34	34	29	30	22
Principals	81	79	79	78	72
Assistant Principals	170	168	165	165	158
Superintendent	1	1	1	1	1
Assistant Superintendents	<u>13</u>	<u>12</u>	<u>15</u>	<u>10</u>	<u>8</u>
Subtotal	<u>299</u>	<u>294</u>	<u>289</u>	<u>284</u>	<u>261</u>
Total Professional Staff	6,666	6,465	6,196	6,105	5,805
Educational Aides	1,088	1,048	863	795	721
Auxiliary Staff	<u>2,925</u>	<u>2,722</u>	<u>2,903</u>	<u>2,856</u>	<u>2,463</u>
Total Personnel	<u>10,679</u>	<u>10,235</u>	<u>9,962</u>	<u>9,756</u>	<u>8,989</u>

Source: District Human Resource Records.

FORT BEND INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Table 15

Page 2 of 2

Full-Time Equivalent	2016	2015	2014	2013	2012
Professional Staff					
Teachers	4,510	4,418	4,129	4,030	3,982
Support Staff					
Counselors	162	157	139	136	133
Educational Diagnosticians	51	46	42	38	39
Librarians	71	71	70	74	74
School Nurses	82	84	73	74	74
Therapists	68	59	59	51	55
School Psychologists	29	30	29	29	27
Other Support Staff	543	502	432	436	443
Subtotal	1,006	949	844	838	845
Administrators					
Admin/Instr Officers	25	24	12	12	16
Principals	74	72	73	72	72
Assistant Principals	154	152	132	128	126
Superintendent	1	1	1	1	1
Assistant Superintendents	8	7	5	5	4
Subtotal	262	256	223	218	219
Total Professional Staff	5,778	5,623	5,196	5,086	5,046
Educational Aides	669	646	587	541	508
Auxiliary Staff	2,403	2,358	2,327	2,323	2,349
Total Personnel	8,850	8,627	8,110	7,950	7,903

Source: District Human Resource Records.

FORT BEND INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 1 of 2

Fiscal Year Ended	Average Daily Attendance (1)	Percentage of Students in Free/Reduced Lunch Program	Operating Expenditures (2)	Cost Per Student	Percentage Change
6/30/2021	74,275	44.4%	\$ 926,929,621	\$ 12,480	1.44%
6/30/2020	72,857	46.8%	896,369,230	12,303	13.29%
6/30/2019	72,478	45.8%	787,068,238	10,859	-2.96%
6/30/2018	71,952	44.7%	805,223,991	11,191	10.63%
6/30/2017	70,874	39.0%	716,950,408	10,116	3.34%
6/30/2016	70,070	37.1%	685,929,189	9,789	7.06%
6/30/2015	68,768	38.8%	628,774,834	9,143	10.04%
6/30/2014	67,577	39.1%	561,530,946	8,309	4.61%
6/30/2013	66,338	39.7%	526,933,099	7,943	-2.26%
6/30/2012	66,224	37.8%	538,171,904	8,127	-1.67%

Source: Nonfinancial information from District records.
 ADA number is from TEA Finance Website

- (1) Average Daily Attendance (ADA) for FYE 06/30/2020 and 06/30/2021 adjusted by TEA for historical rates of attendance.
 (2) Operating expenditures are total expenditures less debt service and capital outlay from Table 4.
 (3) Government-wide expenses include only governmental activities From Table 2.

FORT BEND INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 2 of 2

Fiscal Year Ended	Government Wide Expenses (3)	Cost Per Student	Percentage Change	Teaching Staff	Student to Teacher Ratio
6/30/2021	\$ 1,054,506,285	\$ 14,197	-1.93%	5,040	14.74
6/30/2020	1,054,770,305	14,477	13.44%	4,861	14.99
6/30/2019	924,975,001	12,762	36.06%	4,646	15.60
6/30/2018	674,879,064	9,380	-17.32%	4,639	15.51
6/30/2017	804,063,881	11,345	1.34%	4,468	15.86
6/30/2016	784,453,911	11,195	11.47%	4,510	15.54
6/30/2015	690,628,935	10,043	7.89%	4,418	15.57
6/30/2014	629,030,055	9,308	2.12%	4,129	16.37
6/30/2013	604,678,495	9,115	-0.03%	4,030	16.46
6/30/2012	603,823,401	9,118	-3.80%	3,982	16.63

Source: Nonfinancial information from District records.

ADA number is from TEA Finance Website

- (1) Average Daily Attendance (ADA) for FYE 06/30/2020 adjusted by TEA for historical rates of attendance.
- (2) Operating expenditures are total expenditures less debt service and capital outlay from Table 4.
- (3) Government-wide expenses include only governmental activities From Table 2.



FORT BEND INDEPENDENT SCHOOL DISTRICT
TEACHER BASE SALARIES
LAST TEN FISCAL YEARS

Table 17

Fiscal Year Ended	District Average Salary	County Average Salary	Region IV Average Salary	Statewide Average Salary
6/30/2021	\$ 61,428	\$ 61,845	\$ 60,798	\$ 57,641
6/30/2020	61,722	61,816	60,292	57,729
6/30/2019	58,928	58,988	57,707	54,122
6/30/2018	58,862	58,687	57,076	53,334
6/30/2017	56,647	56,620	55,992	52,525
6/30/2016	56,513	56,327	55,580	51,892
6/30/2015	56,110	55,571	54,157	50,715
6/30/2014	53,955	53,605	52,222	49,692
6/30/2013	52,722	52,583	50,968	48,821
6/30/2012	51,985	51,712	50,383	48,375

Source: Texas Education Agency website

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 1 of 14

Building	Org.	2021	2020	2019	2018	2017
HIGH SCHOOLS						
Dulles (1961) (Tech Ed included)	001					
Square Footage		403,522	403,522	403,522	403,522	403,522
Design Capacity		2,875	2,875	2,875	2,875	2,331
Enrollment		2,543	2,599	2,558	2,485	2,355
Willowridge (1979)	002					
Square Footage		399,280	399,280	399,280	399,280	338,700
Design Capacity		2,553	2,553	2,553	2,553	2,271
Enrollment		1,289	1,277	1,267	1,315	1,300
Clements (1983)	004					
Square Footage		370,234	370,234	370,234	370,234	328,436
Design Capacity		2,658	2,658	2,658	2,658	2,447
Enrollment		2,496	2,524	2,548	2,551	2,498
Kempner (1988)	005					
Square Footage		329,345	329,345	329,345	329,345	316,236
Design Capacity		2,659	2,659	2,659	2,659	2,224
Enrollment		2,068	2,060	2,095	2,257	2,278
Elkins (1992)	006					
Square Footage		332,170	332,170	332,170	332,170	310,344
Design Capacity		2,559	2,559	2,559	2,559	2,177
Enrollment		2,556	2,437	2,389	2,307	2,192
Austin (1995)	007					
Square Footage		306,272	306,272	306,272	306,272	291,000
Design Capacity		2,334	2,334	2,334	2,334	2,224
Enrollment		2,245	2,225	2,200	2,276	2,251
Hightower (1998)	008					
Square Footage		344,620	344,620	344,620	344,620	316,000
Design Capacity		2,746	2,746	2,746	2,746	2,293
Enrollment		2,150	2,013	2,024	2,042	2,095
Progressive (n/a)	009					
Square Footage		87,482	87,482	87,482	87,482	84,600
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Bush (2001)	011					
Square Footage		359,477	359,477	359,477	359,477	347,500
Design Capacity		2,893	2,893	2,893	2,893	2,679
Enrollment		2,511	2,514	2,482	2,422	2,296
Marshall (2002)	012					
Square Footage		341,205	341,205	341,205	341,205	326,000
Design Capacity		2,570	2,570	2,570	2,570	2,284
Enrollment		1,389	1,300	1,246	1,243	1,202
Travis (2006)	013					
Square Footage		354,406	354,406	354,406	354,406	363,869
Design Capacity		2,922	2,922	2,922	2,922	2,636
Enrollment		3,008	2,828	2,631	2,618	2,578
Ridge Point (2010)	016					
Square Footage		352,245	352,245	352,245	352,245	359,733
Design Capacity		2,587	2,587	2,587	2,587	2,263
Enrollment		3,030	2,991	2,799	2,712	2,494
Reese Career Technology Center (2020)	017					
Square Footage		159,460	159,460	-	-	-
Design Capacity		800	800	-	-	-
Enrollment		n/a	n/a	-	-	-

* Schools showing two construction dates were rebuilt

**Schools with classroom additions

(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 2 of 14

Building	Org.	2016	2015	2014	2013	2012
HIGH SCHOOLS						
Dulles (1961) (Tech Ed included)	001					
Square Footage		403,522	403,522	403,522	403,522	403,522
Design Capacity		2,331	2,331	2,331	2,331	2,331
Enrollment		2,240	2,189	2,225	2,159	2,138
Willowridge (1979)	002					
Square Footage		338,700	338,700	338,700	338,700	338,700
Design Capacity		2,271	2,271	2,271	2,271	2,271
Enrollment		1,299	1,280	1,278	1,262	1,404
Clements (1983)	004					
Square Footage		328,436	328,436	328,436	328,436	328,436
Design Capacity		2,447	2,447	2,447	2,447	2,447
Enrollment		2,455	2,439	2,502	2,588	2,654
Kempner (1988)	005					
Square Footage		316,236	316,236	316,236	316,236	316,236
Design Capacity		2,224	2,224	2,224	2,224	2,224
Enrollment		2,324	2,397	2,343	2,308	2,402
Elkins (1992)	006					
Square Footage		310,344	310,344	310,344	310,344	310,344
Design Capacity		2,177	2,177	2,177	2,177	2,177
Enrollment		2,111	2,063	2,011	1,945	2,001
Austin (1995)	007					
Square Footage		291,000	291,000	291,000	291,000	291,000
Design Capacity		2,224	2,224	2,224	2,224	2,224
Enrollment		2,259	2,315	2,280	2,357	2,423
Hightower (1998)	008					
Square Footage		316,000	316,000	316,000	316,000	316,000
Design Capacity		2,293	2,293	2,293	2,293	2,293
Enrollment		2,219	2,254	2,292	2,271	2,321
Progressive (n/a)	009					
Square Footage		84,600	84,600	84,600	84,600	84,600
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Bush (2001)	011					
Square Footage		347,500	347,500	347,500	347,500	347,500
Design Capacity		2,679	2,679	2,679	2,679	2,679
Enrollment		2,215	2,192	2,067	2,133	2,099
Marshall (2002)	012					
Square Footage		326,000	326,000	326,000	326,000	326,000
Design Capacity		2,284	2,284	2,284	2,284	2,284
Enrollment		1,258	1,242	1,316	1,301	1,347
Travis (2006)	013					
Square Footage		363,869	363,869	363,869	363,869	363,869
Design Capacity		2,636	2,636	2,636	2,636	2,636
Enrollment		2,489	2,501	2,428	2,350	2,312
Ridge Point (2010)	016					
Square Footage		359,733	359,733	359,733	359,733	359,733
Design Capacity		2,263	2,263	2,263	2,263	2,263
Enrollment		2,342	2,102	1,879	1,578	1,117
Reese Career Technology Center (2020)	017					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-

* Schools showing two construction dates were rebuilt

**Schools with classroom additions

(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 3 of 14

Building	Org.	2021	2020	2019	2018	2017
MIDDLE SCHOOLS						
F. Henry Center for Learning (2010)	038					
Square Footage		70,000	70,000	70,000	70,000	70,000
Design Capacity		250	250	250	250	250
Enrollment		9	86	100	62	109
MR Wood Alternative	040					
Square Footage		n/a	n/a	n/a	n/a	n/a
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Dulles (1965)	041					
Square Footage		212,538	212,538	212,538	212,538	202,300
Design Capacity		1,880	1,880	1,880	1,880	1,513
Enrollment		1,420	1,454	1,449	1,513	1,537
Missouri City (1975) (2008)*	042					
Square Footage		211,291	211,291	211,291	211,291	165,931
Design Capacity		1,678	1,678	1,678	1,678	1,281
Enrollment		1,008	1,002	1,041	998	1,002
Sugar Land (1975)	043					
Square Footage		183,939	183,939	183,939	183,939	175,000
Design Capacity		1,495	1,495	1,495	1,495	1,307
Enrollment		1,149	1,191	1,221	1,243	1,248
Quail Valley (1978)	044					
Square Footage		178,600	178,600	178,600	178,600	173,885
Design Capacity		1,639	1,639	1,639	1,639	1,436
Enrollment		1,069	1,119	1,101	1,179	1,228
First Colony (1985)	045					
Square Footage		167,633	167,633	167,633	167,633	185,600
Design Capacity		1,515	1,515	1,515	1,515	1,363
Enrollment		1,266	1,209	955	1,275	1,235
McAuliffe (1986)	046					
Square Footage		167,640	167,640	167,640	167,640	177,400
Design Capacity		1,488	1,488	1,488	1,488	1,363
Enrollment		905	930	933	969	988
Hodges Bend (1987)	047					
Square Footage		173,548	173,548	173,548	173,548	178,000
Design Capacity		1,526	1,526	1,526	1,526	1,350
Enrollment		1,031	1,102	1,075	1,031	1,104
Lake Olympia (1992)	048					
Square Footage		187,800	187,800	187,800	187,800	183,100
Design Capacity		1,513	1,513	1,513	1,513	1,371
Enrollment		1,215	1,258	1,253	1,233	1,175
Garcia (1995)	049					
Square Footage		204,000	204,000	204,000	204,000	204,000
Design Capacity		1,631	1,631	1,631	1,631	1,341
Enrollment		1,407	1,363	1,264	1,156	994
Sartartia (2001)	050					
Square Footage		213,100	213,100	213,100	213,100	215,000
Design Capacity		1,723	1,723	1,723	1,723	1,329
Enrollment		1,324	1,300	1,326	1,295	1,295

* Schools showing two construction dates were rebuilt

**Schools with classroom additions

(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 4 of 14

Building	Org.	2016	2015	2014	2013	2012
MIDDLE SCHOOLS						
F. Henry Center for Learning (2010)	038					
Square Footage		70,000	70,000	70,000	70,000	70,000
Design Capacity		250	250	250	250	250
Enrollment		37	40	34	46	44
MR Wood Alternative	040					
Square Footage		28,760	28,760	28,760	28,760	28,760
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		72	53	60	39	44
Dulles (1965)	041					
Square Footage		202,300	202,300	202,300	202,300	202,300
Design Capacity		1,513	1,513	1,513	1,513	1,513
Enrollment		1,572	1,294	1,218	1,304	1,258
Missouri City (1975) (2008)*	042					
Square Footage		165,931	165,931	165,931	165,931	165,931
Design Capacity		1,281	1,281	1,281	1,281	1,281
Enrollment		955	1,116	1,197	869	838
Sugar Land (1975)	043					
Square Footage		175,000	175,000	175,000	175,000	175,000
Design Capacity		1,307	1,307	1,307	1,307	1,307
Enrollment		1,263	1,222	1,261	1,266	1,298
Quail Valley (1978)	044					
Square Footage		173,885	173,885	173,885	173,885	173,885
Design Capacity		1,436	1,436	1,436	1,436	1,436
Enrollment		1,255	1,273	1,262	1,021	998
First Colony (1985)	045					
Square Footage		185,600	185,600	185,600	185,600	185,600
Design Capacity		1,363	1,363	1,363	1,363	1,363
Enrollment		1,247	1,266	1,247	1,172	1,134
McAuliffe (1986)	046					
Square Footage		177,400	177,400	177,400	177,400	177,400
Design Capacity		1,363	1,363	1,363	1,363	1,363
Enrollment		998	885	837	473	536
Hodges Bend (1987)	047					
Square Footage		178,000	178,000	178,000	178,000	178,000
Design Capacity		1,350	1,350	1,350	1,350	1,350
Enrollment		1,148	1,169	1,225	1,182	1,272
Lake Olympia (1992)	048					
Square Footage		183,100	183,100	183,100	183,100	183,100
Design Capacity		1,371	1,371	1,371	1,371	1,371
Enrollment		1,126	1,112	1,170	1,132	1,221
Garcia (1995)	049					
Square Footage		204,000	204,000	204,000	204,000	204,000
Design Capacity		1,341	1,341	1,341	1,341	1,341
Enrollment		988	1,276	1,229	1,283	1,311
Sartartia (2001)	050					
Square Footage		215,000	215,000	215,000	215,000	215,000
Design Capacity		1,329	1,329	1,329	1,329	1,329
Enrollment		1,320	1,302	1,285	1,205	1,204

* Schools showing two construction dates were rebuilt

**Schools with classroom additions

(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 5 of 14

Building	Org.	2021	2020	2019	2018	2017
MIDDLE SCHOOLS (Cont'd)						
Fort Settlement (2001)	051					
Square Footage		213,100	21,310	213,100	213,100	215,000
Design Capacity		1,723	1,723	1,723	1,723	1,319
Enrollment		1,361	1,375	1,540	1,429	1,372
Baines (2006)	052					
Square Footage		213,100	213,100	213,100	213,100	251,000
Design Capacity		1,723	1,723	1,723	1,723	1,290
Enrollment		1,251	1,242	1,212	1,812	1,781
Crockett (2007)	053					
Square Footage		228,566	228,566	228,566	228,566	217,323
Design Capacity		1,603	1,603	1,603	1,603	1,307
Enrollment		1,063	1,012	958	1,004	994
Bowie (2011)	054					
Square Footage		209,869	209,869	209,869	209,869	223,835
Design Capacity		1,657	1,657	1,657	1,657	1,290
Enrollment		1,482	1,440	1,350	1,283	1,330
Thornton (2019)	055					
Square Footage		228,566	228,566	228,566	-	-
Design Capacity		1,463	1,463	1,463	-	-
Enrollment		1,340	1,223	1,108	-	-
ELEMENTARY SCHOOLS						
EA Jones (1954) (2007)*	101					
Square Footage		88,372	88,372	88,372	88,372	82,000
Design Capacity		845	845	842	842	885
Enrollment		526	606	632	660	633
Lakeview (1918)	102					
Square Footage		93,100	93,100	93,100	93,100	82,670
Design Capacity		613	613	613	613	792
Enrollment		278	500	491	481	415
Blue Ridge (1969)	108					
Square Footage		66,562	66,562	66,562	66,562	66,700
Design Capacity		691	691	691	691	685
Enrollment		250	272	320	494	570
Ridgemont (1973)	109					
Square Footage		78,048	78,048	78,048	78,048	80,100
Design Capacity		838	838	838	838	974
Enrollment		309	295	335	764	807
Meadows (1973) (2021)*	110					
Square Footage		89,682	73,483	73,483	73,483	72,800
Design Capacity		509	636	636	636	614
Enrollment		385	419	411	435	457
Quail Valley (1975) (2008)*	111					
Square Footage		88,880	88,880	88,880	88,880	80,200
Design Capacity		800	800	800	800	860
Enrollment		479	459	469	480	523

* Schools showing two construction dates were rebuilt

**Schools with classroom additions

(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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Building	Org.	2016	2015	2014	2013	2012
MIDDLE SCHOOLS (Cont'd)						
Fort Settlement (2001)	051					
Square Footage		215,000	215,000	215,000	215,000	215,000
Design Capacity		1,329	1,329	1,329	1,329	1,329
Enrollment		1,315	1,223	1,214	1,173	1,096
Baines (2006)	052					
Square Footage		251,000	251,000	251,000	251,000	251,000
Design Capacity		1,290	1,290	1,290	1,290	1,290
Enrollment		1,633	1,585	1,472	1,470	1,453
Crockett (2007)	053					
Square Footage		217,323	217,323	217,323	217,323	217,323
Design Capacity		1,307	1,307	1,307	1,307	1,307
Enrollment		991	941	845	798	795
Bowie (2011)	054					
Square Footage		223,835	223,835	223,835	223,835	223,835
Design Capacity		1,290	1,290	1,290	1,290	1,290
Enrollment		1,151	1,034	908	843	706
Thornton (2019)	055					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
ELEMENTARY SCHOOLS						
EA Jones (1954) (2007)*	101					
Square Footage		82,000	82,000	82,000	82,000	82,000
Design Capacity		885	885	885	885	885
Enrollment		631	615	657	784	767
Lakeview (1918)	102					
Square Footage		82,670	82,670	82,670	82,670	82,670
Design Capacity		792	792	792	792	792
Enrollment		444	513	553	578	572
Blue Ridge (1969)	108					
Square Footage		66,700	66,700	66,700	66,700	66,700
Design Capacity		685	685	685	685	685
Enrollment		614	624	586	657	664
Ridgemont (1973)	109					
Square Footage		80,100	80,100	80,100	80,100	80,100
Design Capacity		974	974	974	974	974
Enrollment		765	915	894	976	1,022
Meadows (1973)	110					
Square Footage		72,800	72,800	72,800	72,800	72,800
Design Capacity		614	614	614	614	614
Enrollment		480	469	432	425	437
Quail Valley (1975) (2008)*	111					
Square Footage		80,200	80,200	80,200	80,200	80,200
Design Capacity		860	860	860	860	860
Enrollment		542	564	557	675	614

* Schools showing two construction dates were rebuilt

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Building	Org.	2021	2020	2019	2018	2017
ELEMENTARY SCHOOLS (Cont'd)						
Dulles (1976)	112					
Square Footage		91,585	91,585	91,585	91,585	76,700
Design Capacity		855	855	855	855	798
Enrollment		646	707	693	726	775
Briargate (1977)	113					
Square Footage		74,100	74,100	74,100	74,100	69,100
Design Capacity		860	860	860	860	886
Enrollment		361	394	399	427	422
Townewest (1978)	114					
Square Footage		73,160	73,160	73,160	73,160	72,550
Design Capacity		796	796	796	796	836
Enrollment		567	633	627	706	775
Lantern Lane (1979)	115					
Square Footage		74,700	74,700	74,700	74,700	74,900
Design Capacity		833	833	833	833	886
Enrollment		415	432	411	446	455
Ridgegate (1981)	116					
Square Footage		75,546	75,546	75,546	75,546	75,700
Design Capacity		814	814	814	814	886
Enrollment		464	560	630	551	524
Colony Bend (1981)	117					
Square Footage		72,750	72,750	72,750	72,750	73,350
Design Capacity		785	785	785	785	836
Enrollment		500	551	538	512	458
Mission Bend (1981)	118					
Square Footage		74,895	74,895	74,895	74,895	72,550
Design Capacity		842	842	842	842	886
Enrollment		386	329	375	611	636
Sugar Mill (1984)	119					
Square Footage		76,750	76,750	76,750	76,750	76,600
Design Capacity		825	825	825	825	842
Enrollment		553	643	549	584	629
Settlers Way (1984)	120					
Square Footage		76,665	76,665	76,665	76,665	76,600
Design Capacity		927	927	927	927	842
Enrollment		806	744	664	640	595
Palmer (1985)	121					
Square Footage		77,635	77,635	77,635	77,635	76,293
Design Capacity		812	812	812	812	842
Enrollment		605	597	592	582	593
Hunters Glen (1985)	122					
Square Footage		77,635	77,635	77,635	77,635	76,593
Design Capacity		794	794	794	794	842
Enrollment		367	423	431	411	419
Highlands (1986)	123					
Square Footage		75,747	75,747	75,747	75,747	76,120
Design Capacity		815	815	815	815	842
Enrollment		570	654	631	635	612

* Schools showing two construction dates were rebuilt

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Building	Org.	2016	2015	2014	2013	2012
ELEMENTARY SCHOOLS (Cont'd)						
Dulles (1976)	112					
Square Footage		76,700	76,700	76,700	76,700	76,700
Design Capacity		798	798	798	798	798
Enrollment		779	741	674	713	678
Briargate (1977)	113					
Square Footage		69,100	69,100	69,100	69,100	69,100
Design Capacity		886	886	886	886	886
Enrollment		468	444	483	589	592
Townewest (1978)	114					
Square Footage		72,550	72,550	72,550	72,550	72,550
Design Capacity		836	836	836	836	836
Enrollment		784	749	776	804	816
Lantern Lane (1979)	115					
Square Footage		74,900	74,900	74,900	74,900	74,900
Design Capacity		886	886	886	886	886
Enrollment		471	464	485	554	591
Ridgegate (1981)	116					
Square Footage		75,700	75,700	75,700	75,700	75,700
Design Capacity		886	886	886	886	886
Enrollment		613	622	665	803	779
Colony Bend (1981)	117					
Square Footage		73,350	73,350	73,350	73,350	73,350
Design Capacity		836	836	836	836	836
Enrollment		765	517	553	463	467
Mission Bend (1981)	118					
Square Footage		72,550	72,550	72,550	72,550	72,550
Design Capacity		886	886	886	886	886
Enrollment		720	839	810	801	745
Sugar Mill (1984)	119					
Square Footage		76,600	76,600	76,600	76,600	76,600
Design Capacity		842	842	842	842	842
Enrollment		681	648	693	691	705
Settler's Way (1984)	120					
Square Footage		76,600	76,600	76,600	76,600	76,600
Design Capacity		842	842	842	842	842
Enrollment		830	770	763	771	780
Palmer (1985)	121					
Square Footage		76,293	76,293	76,293	76,293	76,293
Design Capacity		842	842	842	842	842
Enrollment		574	590	622	662	679
Hunters Glen (1985)	122					
Square Footage		76,593	76,593	76,593	76,593	76,593
Design Capacity		842	842	842	842	842
Enrollment		406	437	448	541	572
Highlands (1986)	123					
Square Footage		76,120	76,120	76,120	76,120	76,120
Design Capacity		842	842	842	842	842
Enrollment		611	550	561	607	623

* Schools showing two construction dates were rebuilt

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Building	Org.	2021	2020	2019	2018	2017
ELEMENTARY SCHOOLS (Cont'd)						
Mission Glen (1986)	124					
Square Footage		75,747	75,747	75,747	75,747	76,128
Design Capacity		821	821	821	821	842
Enrollment		395	478	475	470	449
Pecan Grove (1988)	125					
Square Footage		75,747	75,747	75,747	75,747	76,328
Design Capacity		823	823	823	823	842
Enrollment		657	747	735	695	697
Austin Parkway (1989)	126					
Square Footage		81,830	81,830	81,830	81,830	82,100
Design Capacity		862	862	862	862	908
Enrollment		654	725	688	714	748
Barrington Place (1990)	127					
Square Footage		81,830	81,830	81,830	81,830	80,200
Design Capacity		862	862	862	862	908
Enrollment		537	549	586	621	676
Colony Meadows (1991)	128					
Square Footage		81,830	81,830	81,830	81,830	80,300
Design Capacity		866	866	866	866	908
Enrollment		683	744	750	750	937
Mission West (1991)	129					
Square Footage		81,830	81,830	81,830	81,830	80,200
Design Capacity		863	863	863	863	908
Enrollment		574	728	745	629	653
Walker Station (1992)	130					
Square Footage		81,830	81,830	81,830	81,830	80,300
Design Capacity		862	862	862	862	908
Enrollment		811	837	834	781	633
Edgar Glover (1994)	131					
Square Footage		81,830	81,830	81,830	82,100	82,100
Design Capacity		868	868	868	868	908
Enrollment		393	427	431	477	488
Lexington Creek (1994)	132					
Square Footage		81,830	81,830	81,830	81,830	82,100
Design Capacity		868	868	868	868	908
Enrollment		542	613	565	547	588
Arizona Fleming (1994)	133					
Square Footage		81,000	81,000	81,000	81,000	80,000
Design Capacity		813	813	813	813	795
Enrollment		538	576	631	659	695
Burton (1996)	134					
Square Footage		81,000	81,000	81,000	81,000	80,000
Design Capacity		767	767	767	767	795
Enrollment		391	424	377	396	400
Commonwealth (1997)	135					
Square Footage		81,000	81,000	81,000	81,000	80,000
Design Capacity		815	815	815	815	795
Enrollment		1,013	997	1,020	936	791

* Schools showing two construction dates were rebuilt

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Building	Org.	2016	2015	2014	2013	2012
ELEMENTARY SCHOOLS (Cont'd)						
Mission Glen (1986)	124					
Square Footage		76,128	76,128	76,128	76,128	76,128
Design Capacity		842	842	842	842	842
Enrollment		480	793	531	560	675
Pecan Grove (1988)	125					
Square Footage		76,328	76,328	76,328	76,328	76,328
Design Capacity		842	842	842	842	842
Enrollment		624	636	586	544	520
Austin Parkway (1989)	126					
Square Footage		82,100	82,100	82,100	82,100	82,100
Design Capacity		908	908	908	908	908
Enrollment		989	1,012	783	770	751
Barrington Place (1990)	127					
Square Footage		80,200	80,200	80,200	80,200	80,200
Design Capacity		908	908	908	908	908
Enrollment		751	776	789	792	870
Colony Meadows (1991)	128					
Square Footage		80,300	80,300	80,300	80,300	80,300
Design Capacity		908	908	908	908	908
Enrollment		772	768	761	651	600
Mission West (1991)	129					
Square Footage		80,200	80,200	80,200	80,200	80,200
Design Capacity		908	908	908	908	908
Enrollment		670	793	814	737	724
Walker Station (1992)	130					
Square Footage		80,300	80,300	80,300	80,300	80,300
Design Capacity		908	908	908	908	908
Enrollment		649	811	834	854	893
Edgar Glover (1994)	131					
Square Footage		82,100	82,100	82,100	82,100	82,100
Design Capacity		908	908	908	908	908
Enrollment		507	565	514	608	654
Lexington Creek (1994)	132					
Square Footage		82,100	82,100	82,100	82,100	82,100
Design Capacity		908	908	908	908	908
Enrollment		579	546	532	585	601
Arizona Fleming (1994)	133					
Square Footage		80,000	80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795	795
Enrollment		683	728	678	638	652
Burton (1996)	134					
Square Footage		80,000	80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795	795
Enrollment		441	778	797	797	786
Commonwealth (1997)	135					
Square Footage		80,000	80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795	795
Enrollment		891	1,012	1,038	815	692

* Schools showing two construction dates were rebuilt

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Building	Org.	2021	2020	2019	2018	2017
ELEMENTARY SCHOOLS (Cont'd)						
Brazos Bend (1997)	136					
Square Footage		81,000	81,000	81,000	81,000	80,000
Design Capacity		813	813	813	813	795
Enrollment		684	711	690	704	708
Sienna Crossing (1998)	137					
Square Footage (2018)**		96,091	96,091	96,091	96,091	80,800
Design Capacity		1,020	1,020	1,020	1,020	820
Enrollment		975	1,069	1,093	1,077	876
Oyster Creek (1999)	138					
Square Footage (2018)**		96,091	96,091	96,091	96,091	82,471
Design Capacity		1,020	1,020	1,020	1,020	820
Enrollment		852	747	976	848	775
Lula Belle Goodman (2000)	139					
Square Footage		82,500	82,500	82,500	82,500	82,471
Design Capacity		812	812	812	812	820
Enrollment		686	736	722	606	669
Drabek (2001)	140					
Square Footage		83,000	83,000	83,000	83,000	83,900
Design Capacity		757	757	757	757	825
Enrollment		721	787	844	842	849
Jordan (2002)	141					
Square Footage		83,000	83,000	83,000	83,000	83,900
Design Capacity		757	757	757	757	820
Enrollment		512	552	513	559	902
Scanlan Oaks (2004)	142					
Square Footage (2018)**		96,456	96,456	96,456	96,456	83,900
Design Capacity		977	977	977	977	820
Enrollment		791	859	939	1,017	983
Holley (2007)	143					
Square Footage (2018)**		96,456	96,456	96,456	96,456	85,825
Design Capacity		940	940	940	940	820
Enrollment		638	797	808	591	610
Armstrong (2007)	144					
Square Footage		95,000	95,000	95,000	95,000	93,970
Design Capacity		840	840	840	840	850
Enrollment		457	536	566	587	602
Oakland (2006)	145					
Square Footage		90,189	90,189	90,189	90,189	89,336
Design Capacity		796	796	796	796	860
Enrollment		874	880	841	791	1,210
Parks (2007)	146					
Square Footage		88,880	88,880	88,880	88,880	88,560
Design Capacity		784	784	784	784	860
Enrollment		602	639	546	667	641
Cornerstone (2007)	147					
Square Footage (2018)**		104,983	104,983	104,983	104,983	89,021
Design Capacity		999	999	999	999	860
Enrollment		978	1,072	1,102	1,128	1,086

* Schools showing two construction dates were rebuilt

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Building	Org.	2016	2015	2014	2013	2012
ELEMENTARY SCHOOLS (Cont'd)						
Brazos Bend (1997)	136					
Square Footage		80,000	80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795	795
Enrollment		682	604	600	629	659
Sienna Crossing (1998)	137					
Square Footage		80,800	80,800	80,800	80,800	80,800
Design Capacity		820	820	820	820	820
Enrollment		932	945	976	1,006	961
Oyster Creek (1999)	138					
Square Footage		82,471	82,471	82,471	82,471	82,471
Design Capacity		820	820	820	820	820
Enrollment		781	775	834	833	838
Lula Belle Goodman (2000)	139					
Square Footage		82,471	82,471	82,471	82,471	82,471
Design Capacity		820	820	820	820	820
Enrollment		684	655	667	624	644
Drabek (2001)	140					
Square Footage		83,900	83,900	83,900	83,900	83,900
Design Capacity		825	825	825	820	820
Enrollment		813	860	859	849	903
Jordan (2002)	141					
Square Footage		83,900	83,900	83,900	83,900	83,900
Design Capacity		820	820	820	820	820
Enrollment		885	914	906	835	798
Scanlan Oaks (2004)	142					
Square Footage		83,900	83,900	83,900	83,900	83,900
Design Capacity		820	820	820	820	820
Enrollment		980	984	985	976	979
Holley (2007)	143					
Square Footage		85,825	85,825	85,825	85,825	85,825
Design Capacity		820	820	820	820	820
Enrollment		706	752	754	706	741
Armstrong (2007)	144					
Square Footage		93,970	93,970	93,970	93,970	93,970
Design Capacity		850	850	850	850	850
Enrollment		666	645	657	768	793
Oakland (2006)	145					
Square Footage		89,336	89,336	89,336	89,336	89,336
Design Capacity		860	860	860	860	860
Enrollment		1,052	1,244	1,094	1,002	896
Parks (2007)	146					
Square Footage		88,560	88,560	88,560	88,560	88,560
Design Capacity		860	860	860	860	860
Enrollment		583	562	593	595	645
Cornerstone (2007)	147					
Square Footage		89,021	89,021	89,021	89,021	89,021
Design Capacity		860	860	860	860	860
Enrollment		1,069	1,013	916	834	776

* Schools showing two construction dates were rebuilt

**Schools with classroom additions

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Building	Org.	2021	2020	2019	2018	2017
ELEMENTARY SCHOOLS (Cont'd)						
Schiff (2008)	148					
Square Footage (2018)**		102,798	102,798	102,798	102,798	89,021
Design Capacity		974	974	974	974	860
Enrollment		882	873	821	845	1,261
Juan Seguin (2009)	149					
Square Footage		93,765	93,765	93,765	93,765	93,688
Design Capacity		839	839	839	839	850
Enrollment		640	548	496	563	768
Heritage Rose (2010)	150					
Square Footage		133,864	133,864	133,864	133,864	121,136
Design Capacity		1,136	1,136	1,136	1,136	1,115
Enrollment		1,125	1,128	1,008	930	993
Madden (2016)	151					
Square Footage		114,100	114,100	114,100	114,100	99,471
Design Capacity		762	762	762	762	850
Enrollment		814	812	999	961	933
Sullivan (2017)	152					
Square Footage		146,953	146,953	146,953	146,953	146,953
Design Capacity		1,119	1,119	1,119	1,119	1,200
Enrollment		1,252	1,301	1,310	1,254	1,180
Leonetti (2018)	153					
Square Footage		123,079	123,079	123,079	123,079	-
Design Capacity		971	971	971	971	-
Enrollment		863	771	633	443	-
Neill (2018)	154					
Square Footage		136,979	124,463	124,463	124,463	-
Design Capacity		1,013	951	951	951	-
Enrollment		977	909	814	667	-
Patterson (2018)	155					
Square Footage		119,876	119,876	119,876	119,876	-
Design Capacity		963	963	963	963	-
Enrollment		762	785	719	598	-
Malala (2020)	156					
Square Footage		144,691	144,691	-	-	-
Design Capacity		1,092	1,092	-	-	-
Enrollment		832	565	-	-	-
Ridgemont Early Literacy Center (2019)	158					
Square Footage		34,500	34,500	34,500	-	-
Design Capacity		838	838	838	-	-
Enrollment		561	516	498	-	-

* Schools showing two construction dates were rebuilt

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Building	Org.	2016	2015	2014	2013	2012
ELEMENTARY SCHOOLS (Cont'd)						
Schiff (2008)	148					
Square Footage		89,021	89,021	89,021	89,021	89,021
Design Capacity		860	860	860	860	860
Enrollment		1,161	1,046	922	763	693
Juan Seguin (2009)	149					
Square Footage		93,688	93,688	93,688	93,688	93,688
Design Capacity		850	850	850	850	850
Enrollment		798	710	649	626	602
Heritage Rose (2010)	150					
Square Footage		121,136	121,136	121,136	121,136	121,136
Design Capacity		1,115	1,115	1,115	1,115	1,115
Enrollment		934	575	492	483	483
Madden (2016)	151					
Square Footage		99,471	-	-	-	-
Capacity		850	-	-	-	-
Enrollment		817	-	-	-	-
Sullivan (2017)	152					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Leonetti (2018)	153					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Neill (2018)	154					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Patterson (2018)	155					
Square Footage		-	-	-	-	-
Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Malala (2020)	156					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Ridgemont Early Literacy Center (2019)	158					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-

Sources:

Square Footage - District records;

Design Capacity - PBK Architects audit;

Enrollment - Texas Education Agency website.

The Designed Capacity listed above differs from functional Design Capacity which changes based on various instructional programs that are provided at the campus each year.

Square footage does not include temporary buildings.

